



6031 (03-21-06)

ANNUAL REPORT

OF

Name: WISCONSIN GAS LLC

Principal Office: 231 WEST MICHIGAN STREET
MILWAUKEE, WI 53203

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY TO PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in thousands of whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WISCONSIN GAS LLC

Utility Address: 231 WEST MICHIGAN STREET
MILWAUKEE, WI 53203

When was utility organized? 3/27/1852

Previous name:

Date of change:

Utility Web Site:

Officer in charge of correspondence concerning this report:

Name: ALLEN L. LEVERETT

Title: CHIEF FINANCIAL OFFICER

Office Address:

231 WEST MICHIGAN STREET
MILWAUKEE, WI 53203

Telephone: (414) 221 - 2436

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Wisconsin Gas LLC is a single member limited liability company with Wisconsin Energy Corporation as the sole member.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	
NONE			1

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson
Vice-President & Controller
231 West Michigan Street
Milwaukee, WI 53203

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Wisconsin - March 27, 1852

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) the name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Natural Gas

Wisconsin Gas LLC is engaged in the purchase, distribution and sale of natural gas in Wisconsin.

Water

Wisconsin Gas LLC is engaged in the distribution and sale of water in Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- ☐ Yes If yes, enter the date when such independent accountant was initially engaged:
☒ No

OFFICERS' SALARIES

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Title (a)	Name of Officer (b)	Salary for Year (000's) (c)	
Chairman of the Board, President and CEO	Gale E. Klappa (1)	474	1
Executive VP	Frederick D. Kuester (1)	56	2
Executive VP and CFO	Allen L. Leverett (1)	214	3
Executive VP and General Counsel	Larry Salustro (1)	132	4
Senior VP	Charles R. Cole (1)	159	5
Senior VP and CAO	Kristine A. Rappe (1)	123	6
VP - Federal Policy	Darnell DeMasters (1) (2) (3)	0	7
VP and Controller	Stephen P. Dickson (1) (4)	56	8
VP - State Regulatory Affairs	Roman Draba (1) (2)	0	9
VP and Corporate Secretary	Anne K. Klisurich (1) (2)	0	10
VP - Customer Relations	Walter J. Kunicki (1)	58	11
VP - Customer Services	Joan M. Shafer	86	12
VP - Local Affairs	Thelma A. Sias (1) (2)	0	13
VP and Treasurer	Jeffery P. West (1) (2) (5)	0	14
VP - Human Resources	Arthur A. Zintek (1)	76	15
Asst. Corporate Secretary	Keith H. Ecke (1) (2)	0	16
Asst. VP - Business Continuity Planning	Joyce Feaster (2) (6)	0	17
Asst. VP - Tax	Ralph W. Kane (1) (2)	0	18
Asst. Treasurer	Dennis J. Mastricola (2) (7)	0	19
Asst. Treasurer	James A. Schubilske (1) (2)	0	20
Asst. VP - Legal Services	Sally R. Bentley (1)	77	21
			22
(1) Officer received compensation from Wisconsin Energy Corporation and/or its other affiliated companies.			23
			24
(2) Officer received less than \$50,000 of compensation from WG			25
(3) Darnell K. DeMasters appointed VP - Federal Policy 10/10/2005			26
(4) Stephen P. Dickson appointed VP and Controller 10/10/2005			27
(5) Jeffery P. West appointed VP and Treasurer 10/10/2005			28
(6) Joyce Feaster resigned 1/2/2005			29
(7) Dennis J. Mastricola retired 1/2/2005			30
			31

OFFICERS

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)
GALE E. KLAPPA/CHAIRMAN, PRESIDENT AND CHIEF EXECUTIVE OFFICER			* 1
JAMES C. FLEMING/EXECUTIVE VICE PRESIDENT AND GENERAL COUNSEL			* 2
FREDERICK D. KUESTER/EXECUTIVE VICE PRESIDENT			* 3
ALLEN L. LEVERETT/EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER			* 4
LARRY SALUSTRO/EXECUTIVE VICE PRESIDENT			* 5
CHARLES R. COLE/SENIOR VICE PRESIDENT			* 6
KRISTINE A. RAPPE/SENIOR VICE PRESIDENT AND CHIEF ADMINISTRATIVE OFFICER			* 7
DARNELL DEMASTERS/VICE PRESIDENT - FEDERAL POLICY			* 8
STEPHEN P. DICKSON/VICE PRESIDENT AND CONTROLLER			* 9

OFFICERS

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)
ROMAN A. DRABA/VICE PRESIDENT - REGULATORY AFFAIRS AND POLICY			* 10
ANNE K. KLISURICH/VICE PRESIDENT AND CORPORATE SECRETARY			* 11
WALTER J. KUNICKI/VICE PRESIDENT - CUSTOMER RELATIONS			* 12
JOAN M. SHAFER/VICE PRESIDENT - CUSTOMER SERVICES			* 13
THELMA A. SIAS/VICE PRESIDENT - LOCAL AFFAIRS			* 14
JEFFREY P. WEST/VICE PRESIDENT AND TREASURER			* 15
ARTHUR A. ZINTEK/VICE PRESIDENT - HUMAN RESOURCES			* 16
SALLY R. BENTLEY/ASSISTANT VICE PRESIDENT - LEGAL AFFAIRS			* 17
KEITH H. ECKE/ASSISTANT CORPORATE SECRETARY			* 18

OFFICERS

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)
RALPH W. KANE/ASSISTANT VICE PRESIDENT - TAX			* 19

JAMES A. SCHUBILSKE/ASSISTANT TREASURER			* 20
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OFFICERS

Officers (Page ix)

General footnotes

The business address of all officers is the same at:

231 W. Michigan St.
Milwaukee, WI 53203

Except, Darnell DeMasters who operates out of Washington, D.C. at:

122 C. Street, N.W.
Suite 840
Washington, D.C. 20001

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)
GALE E. KLAPPA**/CHAIRMAN, PRESIDENT & CEO 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	2		* 1
JOHN F. AHEARNE/DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	5		* 2
JOHN F. BERGSTROM***DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	5		* 3
BARBARA L. BOWLES***DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	5		* 4
ROBERT A. CORNOG***DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	5		* 5
CURT S. CULVER/DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	1		* 6
WILLIE D. DAVIS/DIRECTOR (RETIRED 5/5/2005) 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	15		* 7
THOMAS J. FISCHER/DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	0		* 8

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)
ULICE PAYNE, JR./DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	2		* 9
FREDERICK P. STRATTON, JR.***DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	5		* 10
GEORGE E. WARDEBERG/DIRECTOR 231 W. MICHIGAN ST. MILWAUKEE, WI 53203	13		* 11

DIRECTORS

Directors (Page x)

General footnotes

Wisconsin Gas LLC has a declassified Board of Directors which requires directors to stand for election on an annual basis by its sole member, Wisconsin Energy Corporation.

Thomas Fischer is a new board member who was elected in July 2005.

COMMON STOCKHOLDERS

From the stockholder list nearest the end of the year report the greatest of: 1) the ten largest shareholders of voting securities or 2) all shareholders owning 5% or more of voting securities. List names, addresses and shareholdings. If any stock is held by a nominee, give known particulars as to the beneficial owner (see Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Date of stockholders' list nearest end of year:

	Common	Preferred	Total
Number of stockholders on above date:			0
Number of shareholders in Wisconsin:			0
Percent of outstanding stock owned by Wisconsin Stockholders:			

Stockholders:

Name:

1

Address:

Number of Shares Held:

Beneficial Owner: WISCONSIN GAS LLC IS A SINGLE MEMBER LIMITED LIABILITY COMPANY WITH WISCONSIN ENERGY CORPORATION AS THE SOLE MEMBER THEREFORE THERE ARE NO SHARES OF COMMON OR PREFERRED STOCK.

INCOME STATEMENT

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	826,246	730,899	1
Operating Expenses:			
Operating Expenses (401)	705,976	607,692	2
Maintenance Expenses (402)	9,369	9,018	3
Depreciation Expense (403)	39,480	38,628	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	21	9	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	4	5	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	10,882	11,068	12
Income Taxes - Federal (409.1)	8,375	(8,494)	13
Income Taxes - Other (409.1)	2,036	838	14
Provision for Deferred Income Taxes (410.1)	50,980	40,886	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	46,035	15,588	16
Investment Tax Credit Adj. - Net (411.4)	(386)	(398)	17
Less: Gains from Disp. Of Utility Plant (411.6)	0		18
Losses from Disp. Of Utility Plant (411.7)	0		19
Less: Gains from Disposition of Allowances (411.8)	0		20
Losses from Disposition of Allowances (411.9)	0		21
Accretion Expense (411.10)	0		22
Total Utility Operating Expenses:	780,702	683,664	
Net Operating Income	45,544	47,235	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)	0	0	23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)	(8)	0	24
Revenues From Nonutility Operations (417)	329	494	25
Less: Expenses of Nonutility Operations (417.1)	387	484	26
Nonoperating Rental Income (418)	17	32	27
Equity in Earnings of Subsidiary Companies (418.1)	0	0	28
Interest and Dividend Income (419)	43	6	29
Allowance for Other Funds Used During Construction (419.1)	0	1,055	30
Miscellaneous Nonoperating Income (421)	0	22	31
Gain on Disposition of Property (421.1)	5	0	32
Total Other Income	15	1,125	
OTHER INCOME DEDUCTIONS			
Loss on Disposition of Property (421.2)	0	0	33
Miscellaneous Amortization (425)	0	0	34
Donations (426.1)	32	56	35
Life Insurance (426.2)	(505)	(754)	36
Penalties (426.3)	0	0	37
Exp. For Certain Civic, Political & Related Activities (426.4)	112	107	38

INCOME STATEMENT

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)	150	51,203	39
Total Other Income Deductions	(211)	50,612	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)	8	0	40
Income Taxes-Federal (409.2)	(65)	(405)	41
Income Taxes-Other (409.2)	0	(96)	42
Provision for Deferred Inc. Taxes (410.2)	0	0	43
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)	0	0	44
Investment Tax Credit Adj.-Net (411.5)	0	0	45
Less: Investment Tax Credits (420)	0	0	46
Total Taxes Applicable to Other Income and Deductions	(57)	(501)	
Net Other Income and Deductions	283	(48,986)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	16,307	16,364	47
Amort. of Debt. Disc. And Expense (428)	336	327	48
Amortization of Loss on Reaquired Debt (428.1)	4	4	49
Less: Amort. of Premium on Debt-Credit (429)	0	0	50
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)	0	0	51
Interest on Debt to Assoc. Companies (430)	0	0	52
Other Interest Expense (431)	3,500	2,618	53
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)	0	682	54
Total Interest Charges	20,147	18,631	
Income Before Extraordinary Items	25,680	(20,382)	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)			55
Less: Extraordinary Deductions (435)			56
Net Extraordinary Items:	0	0	
Income Taxes-Federal and Other (409.3)			57
Extraordinary Items After Taxes	0	0	
Net Income	25,680	(20,382)	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL		
	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues (400)	826,246	730,899	1
Operating Expenses:			
Operating Expenses (401)	705,976	607,692	2
Maintenance Expenses (402)	9,369	9,017	3
Depreciation Expense (403)	39,480	38,628	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	21	9	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	4	5	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	10,882	11,068	12
Income Taxes - Federal (409.1)	8,375	(8,494)	13
Income Taxes - Other (409.1)	2,036	837	14
Provision for Deferred Income Taxes (410.1)	50,980	40,886	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	46,035	15,587	16
Investment Tax Credit Adj. - Net (411.4)	(386)	(397)	17
Less: Gains from Disp. Of Utility Plant (411.6)	0	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	780,702	683,664	
Net Operating Income:	45,544	47,235	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE (cont.)

Electric Utility		Gas Utility		Other Utility	
This Year (000's) (d)	Last Year (000's) (e)	This Year (000's) (f)	Last Year (000's) (g)	This Year (000's) (h)	Last Year (000's) (i)
		823,976	728,961	2,270	1,938
		704,977	606,654	999	1,038
		9,266	8,902	103	115
		39,237	38,416	243	212
		0	0	0	0
		21	9	0	0
		0	0	0	0
		0	0	4	5
		0	0	0	0
		0	0	0	0
		0	0	0	0
		10,852	11,033	30	35
		8,008	(8,667)	367	173
		1,953	796	83	41
		50,980	40,886	0	0
		46,034	15,586	1	1
		(386)	(397)	0	0
		0		0	0
		0		0	0
		0		0	0
		0		0	0
		0		0	0
0	0	778,874	682,046	1,828	1,618
0	0	45,102	46,915	442	320

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	1,118,201	1,075,113	1
Construction Work in Progress (107)	4,587	6,471	2
Total Utility Plant:	1,122,788	1,081,584	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	598,519	563,514	3
Net Utility Plant:	524,269	518,070	
Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)			4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			5
Nuclear Fuel Assemblies in Reactor (120.3)			6
Spent Nuclear Fuel (120.4)			7
Nuclear Fuel Under Capital Leases (120.6)			8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)			9
Net Nuclear Fuel:	0		
Net Utility Plant:	524,269	518,070	
Utility Plant Adjustments (116)			10
Gas Stored Underground - Noncurrent (117)			11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	234	234	12
Less: Accum. Prov. for Depr. And Amort. (122)	185	184	13
Investments in Associated Companies (123)			14
Investments in Subsidiary Companies (123.1)			15
Noncurrent Portion of Allowances			16
Other Investments (124)			17
Sinking Funds (125)			18
Depreciation Fund (126)			19
Amortization Fund - Federal (127)			20
Other Special Funds (128)	12,478	11,972	21
Long-Term Portion of Derivative Assets (175)			22
Long-Term Portion of Derivative Assets - Hedges (176)			23
Total Other Property and Investments	12,527	12,022	
CURRENT AND ACCRUED ASSETS			
Cash (131)	2,461	2,439	24
Special Deposits (132-134)			25
Working Fund (135)	1	2	26
Temporary Cash Investments (136)	200	200	27
Notes Receivable (141)			28
Customer Accounts Receivable (142)	126,746	93,103	29
Other Accounts Receivable (143)	19,820	14,990	30
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)	16,182	16,725	31
Notes Receivable from Associated Companies (145)			32
Accounts Receivable from Assoc. Companies (146)			33
Fuel Stock (151)	68	73	34
Fuel Stock Expenses Undistributed (152)			35
Residuals (Elec) and Extracted Products (153)			36
Plant Materials and Operating Supplies (154)	3,942	4,341	37
Merchandise (155)	1	(3)	38
Other Materials and Supplies (156)			39
Nuclear Materials Held for Sale (157)			40

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
CURRENT AND ACCRUED ASSETS			
Allowances (158.1 and 158.2)			41
Less: Noncurrent Portion of Allowances			42
Stores Expense Undistributed (163)	689	689	43
Gas Stored Underground - Current (164.1)	147,525	122,525	44
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	169	171	45
Prepayments (165)	13,930	22,929	46
Advances for Gas (166-167)			47
Interest and Dividends Receivable (171)			48
Rents Receivable (172)			49
Accrued Utility Revenues (173)	85,893	79,338	50
Miscellaneous Current and Accrued Assets (174)			51
Derivative Instrument Assets (175)			52
(Less) Long-Term Portion of Derivative Instrument Assets (175)			53
Derivative Instrument Assets - Hedges (176)			54
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			55
Total Current and Accrued Assets	385,263	324,072	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)	964	854	56
Extraordinary Property Losses (182.1)	15	19	57
Unrecovered Plant and Regulatory Study Costs (182.2)			58
Other Regulatory Assets (182.3)	80,426	70,444	59
Prelim. Survey and Investigation Charges (Electric) (183)			60
Preliminary Natural Gas Survey and Investigation Charges (183.1)			61
Other Preliminary Survey and Investigation Charges (183.2)			62
Clearing Accounts (184)	212	216	63
Temporary Facilities (185)			64
Miscellaneous Deferred Debits (186)	386,316	373,977	65
Def. Losses from Disposition of Utility Plt. (187)			66
Research, Devel. And Demonstration Expend. (188)			67
Unamortized Loss on Reaquired Debt (189)	10	14	68
Accumulated Deferred Income Taxes (190)	14,831	21,046	69
Unrecovered Purchased Gas Costs (191)			70
Total Deferred Debits	482,774	466,570	
Total Assets and Other Debits	1,404,833	1,320,734	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	9	9	* 71
Preferred Stock Issued (204)			72
Capital Stock Subscribed (202, 205)			73
Stock Liability for Conversion (203, 206)			74
Premium on Capital Stock (207)			75
Other Paid-In Capital (208-211)	687,932	688,173	76
Installments Received on Capital Stock (212)			77
(Less) Discount on Capital Stock (213)			78
(Less) Capital Stock Expense (214)			79
Retained Earnings (215, 215.1, 216)	(105,903)	(131,583)	80
Unappropriated Undistributed Subsidiary Earnings (216.1)			81
Less: Required Capital Stock (217)			82
Accumulated Other Comprehensive Income (219)		350	83
Total Proprietary Capital	582,038	556,949	
LONG-TERM DEBT			
Bonds (221)	306,560	280,085	84
(Less) Required Bonds (222)			85
Advances from Associated Companies (223)			86
Other Long-Term Debt (224)			87
Unamortized Premium on Long-Term Debt (225)			88
(Less) Unamortized Discount on Long-Term Debt-Debit (226)	2,066	1,231	89
Total Long-Term Debt	304,494	278,854	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)			90
Accumulated Provision for Property Insurance (228.1)			91
Accumulated Provision for Injuries and Damages (228.2)	1,022	445	92
Accumulated Provision for Pensions and Benefits (228.3)	624	830	93
Accumulated Miscellaneous Operating Provisions (228.4)	13,500	10,340	94
Accumulated Provision for Rate Refunds (229)			95
Long-Term Portion of Derivative Instrument Liabilities (244)			96
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			97
Asset Retirement Obligations (230)			98
Total Other Noncurrent Liabilities	15,146	11,615	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	134,103	136,858	99
Accounts Payable (232)	100,754	67,718	100
Notes Payable to Associated Companies (233)			101
Accounts Payable to Associated Companies (234)	11,493	15,282	102
Customer Deposits (235)			103
Taxes Accrued (236)	781	(24)	104
Interest Accrued (237)	3,303	3,359	105
Dividends Declared (238)			106
Matured Long-Term Debt (239)			107
Matured Interest (240)			108
Tax Collections Payable (241)	1,957	1,509	109
Miscellaneous Current and Accrued Liabilities (242)	36,897	28,964	110
Obligations Under Capital Leases-Current (243)			111
Derivative Instrument Liabilities (244)			112

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
CURRENT AND ACCRUED LIABILITIES			
(Less) Long-Term Portion of Derivative Instrument Liabilities (244)			113
Derivative Instrument Liabilities - Hedges (245)			114
(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			115
Total Current and Accrued Liabilities	289,288	253,666	
DEFERRED CREDITS			
Customer Advances for Construction (252)	11,818	9,617	116
Accumulated Deferred Investment Tax Credits (255)	3,401	3,788	117
Deferred Gains from Disposition of Utility Plant (256)			118
Other Deferred Credits (253)	39,186	38,999	119
Other Regulatory Liabilities (254)	136,418	144,452	120
Unamortized Gain on Reaquired Debt (257)			121
Accumulated Deferred Income Taxes-Accel. Amort. (281)			122
Accumulated Deferred Income Taxes-Other Property (282)	(45,775)	66,250	123
Accumulated Deferred Income Taxes-Other (283)	68,819	(43,456)	124
Total Deferred Credits	213,867	219,650	
Total Liabilities and Other Credits	1,404,833	1,320,734	

BALANCE SHEET

Balance Sheet (Page F-04)

General footnotes

Effective July 28, 2004 Wisconsin Gas Company converted from a corporation to a limited liability company and changed its name to Wisconsin Gas LLC. As a result of this change, the common stock of the company has been converted into members's equity as Wisconsin Gas LLC has become a direct wholly owned subsidiary of Wisconsin Energy Corporation.

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

1. On September 15, 2005, Wisconsin Gas LLC received authority from the Public Service Commission of Wisconsin under docket 6650-CW-105 to construct facilities and render water service in the village of Bayside, Ozaukee County, Wisconsin. The franchise agreement was executed between the village and the company. We received authority to provide water service to 190 homes that were previously served by the North Shore East Water Trust. There are an additional 34 customers that may be added in the next few years.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

2. None

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

3. None

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.

4. None

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to such arrangements, etc.

5. See number 1 above regarding territory and customers added.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity date of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

6. Wisconsin Gas LLC issued commercial paper during 2005. \$134.2 million was outstanding as of December 31, 2005.

7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments.

7. Effective July 28, 2004, in connection with Wisconsin Energy Corporation's sale of WICOR, Inc., Wisconsin Gas Company converted from a Wisconsin corporation to a Wisconsin limited liability company and changed its name to Wisconsin Gas LLC. Immediately following the conversion, ownership was transferred to Wisconsin Energy.

A Certificate of Conversion and the Articles of Organization were filed with the state of Wisconsin on July 22, 2004. The Limited Liability Agreement became effective July 28, 2004.

No other changes in 2005.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

8. There was a 3.00 to 3.35% wage increase for union employees, depending on the applicable bargaining unit, effective at various dates in 2005. There was a 3.00% average wage increase for management employees effective 1/1/2005.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings completed during the year.

9. None.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

10. No transactions to report.

11. (Reserved)

11. Reserved

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page or in the Appendix.

12. Nothing to report.

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.

13. The following changes occurred during the year 2005:

- Joyce Feaster, AVP-Business Continuity Planning left the Company January 2, 2005.
- Dennis Mastricola, Assistant Treasurer, left the Company January 2, 2005.
- Gerald Abood retired as VP-Commodity Resources effective February 28, 2005.
- Director Willie Davis did not stand for re-election to the Board of Directors at the May 5, 2005 Annual Meeting of the Stockholders.
- Thomas Fischer was elected by the Board of Directors to serve as a director effective July 21, 2005.
- Darnell K. DeMasters was appointed Vice President-Federal Policy, effective October 10, 2005.
- Jeffrey West was appointed Vice President, effective October 10, 2005. Mr. West still serves as the Company's Treasurer.
- Stephen Dickson was appointed Vice President, effective October 10, 2005. Mr. Dickson still serves as the Company's Controller.

14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

14. Not applicable

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Net Cash Flow from Operating Activities:		1
Net Income	25,680	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	39,498	4
Amortization of (Specify) (footnote details)	2,592 *	5
		6
		7
Deferred Income Taxes (Net)	6,065	8
Investment Tax Credit Adjustment (Net)	(386)	9
Net (Increase) Decrease in Receivables	(45,571)	10
Net (Increase) Decrease in Inventory	(24,599)	11
Net (Increase) Decrease in Allowances Inventory		12
Net Increase (Decrease) in Payables and Accrued Expenses	39,297	13
Net (Increase) Decrease in Other Regulatory Assets	(7,217)	14
Net (Increase) Decrease in Other Regulatory Liabilities	(10,791)	15
(Less) Allowance for Other Funds Used During Construction		16
(Less) Undistributed Earnings from Subsidiary Companies		17
Other (provide details in footnote):	781 *	18
		19
		20
		21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	25,349	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(46,479)	26
Gross Additions to Nuclear Fuel		27
Gross Additions to Common Utility Plant		28
Gross Additions to Nonutility Plant		29
(Less) Allowance for Other Funds Used During Construction		30
Other (provide details in footnote):		31
		32
		33
Cash Outflows for Plant (Total of lines 26 thru 33)	(46,479)	34
		35
Acquisition of Other Noncurrent Assets (d)		36
Proceeds from Disposal of Noncurrent Assets (d)		37
		38

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Investments in and Advances to Assoc. and Subsidiary Companies		39
Contributions and Advances from Assoc. and Subsidiary Companies		40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies		42
		43
Purchase of Investment Securities (a)		44
Proceeds from Sales of Investment Securities (a)		45
Loans Made or Purchased		46
Collections on Loans		47
		48
Net (Increase) Decrease in Receivables		49
Net (Increase) Decrease in Inventory		50
Net (Increase) Decrease in Allowances Held for Speculation		51
Net Increase (Decrease) in Payables and Accrued Expenses		52
Other (provide details in footnote):	(90) *	53
		54
		55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	(46,569)	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	90,000	61
Preferred Stock		62
Common Stock		63
Other (provide details in footnote):		64
		65
Net Increase in Short-Term Debt (c)		66
Other (provide details in footnote):		67
		68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	90,000	70
		71
Payments for Retirement of:		72
Long-term Debt (b)	(65,000)	73
Preferred Stock		74
Common Stock		75
Other (provide details in footnote):		76
Long-term Debt Discount on New Issue	(1,004)	77

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Net Decrease in Short-Term Debt (c)	(2,755)	78
		79
Dividends on Preferred Stock		80
Dividends on Common Stock		81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	21,241	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	21	86
		87
Cash and Cash Equivalents at Beginning of Year	2,641	88
		89
Cash and Cash Equivalents at End of Year	2,661	90

STATEMENT OF CASH FLOWS

Statement of Cash Flows (Page F-06)
General footnotes

	(000's)
Amortization of includes the following:	
Clearing Account Depreciation	\$2,251
Debt Premium, Discount and Expense amortization	340
Other	1

Total Amortization	\$2,592
Other Operating Activities include the following:	
Refundable Gas Costs	\$10,085
Other Deferred Liabilities	(9,524)
Net Pension & Other Postretirement Benefits	(7,276)
Minimum Pension Liability	6,468
Other Deferred Assets	(2,159)
Amortization of LTD Non-Operating	1,475
Other current Liabilities	1,393
Accumulated Deferred Income Tax Liability	400
Common Equity FAS 133 OCI	(350)
Misc Paid-in-Capital	246
Other Current Assets	65
Plant Accounting Adjustment	(37)
Gain on Disposal of Property	(5)

Total Other Operating Activities	\$ 781
Other Investing Activities Include the Following:	
Gross Removal	(1,478)
Gross Salvage	117
Cash Surrender Value	(505)
Customer Advances for Construction	2,201
Stockholder Donation	(487)
Proceeds of Asset Sales	62

Total Other Investing Activities	(90)

RETURN ON COMMON EQUITY AND COMMON STOCK EQUITY PLUS ITC COMPUTATIONS

1. Report data on a corporate basis only; not a consolidated basis.
2. If you file monthly rate of return forms with the PSC, use the same method for completing this form.
3. Use the average of the 12 monthly averages when computing average common equity.
4. If monthly averages are not available, use average of first of year and end of year.

Description (a)	Common Equity (000's) (b)	Common Equity Plus ITC (000's) (c)	
Average Common Equity			
Common Stock Outstanding	9	9	1
Premium on Capital Stock	based on monthly 688,315	688,315	2
Capital Stock Expense	averages if available 0	0	3
Retained Earnings	(113,560)	(113,560)	4
Deferred Investment Tax Credit		2,221	5
(Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			
Other (Specify):			
NONE	0	0	6
Average Common Stock Equity	574,764	576,985	
Net Income			
Add:			
Net Income (or Loss)	25,680	25,680	7
Other (Specify):			
NONE	0	0	8
Less:			
Preferred Dividends	0	0	9
Other (Specify):			
(If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			
Deferred ITC as noted above	0	74	10
Adjusted Net Income (Loss)	25,680	25,606	
Percent Return on Common Stock Equity	4.47%	4.44%	

RETURN ON RATE BASE COMPUTATION

1. Report data on a corporate basis only; not a consolidated basis.
2. The data used in calculating average rate base are based on monthly averages, if available.
3. If you file monthly rate of return forms (PSC-AF4) with the PSC, use the same method for completing this schedule.
4. If monthly averages are not available, use average of the first-of-year and the end-of-year figures for each account.
5. Do not include property held for future use or construction work in progress with utility plant in service.
These are not rate base components.

Average Rate Base (a)	Electric (000's) (b)	Gas (000's) (c)	Water (000's) (d)	Other (000's) (e)	Total (000's) (f)	
Add Average:						
Utility Plant in Service	0	1,079,315	14,863		1,094,178	1
Allocation of Common Plant					0	2
Completed Construction Not Classified					0	3
Gas Stored Underground					0	4
Nuclear Fuel					0	5
Materials and Supplies		110,773			110,773	6
Other (Specify):						
NONE					0	7
Less Average:						
Reserve for Depreciation		631,465	1,209		632,674	8
Amortization Reserves					0	9
Customer Advances for Construction		1,428			1,428	10
Contribution in Aid of Construction					0	11
Accumulated Deferred Income Taxes					0	12
Other (Specify):						
NONE					0	13
Average Net Rate Base	0	557,195	13,654	0	570,849	
Total Operating Income (or Loss)						
	0	45,101	441		45,542	14
Less (Specify):						
NONE					0	15
Adjusted Operating Income	0	45,101	441	0	45,542	
Adjusted Operating Income as a percent of						
Average Net Rate Base	N/A	8.09%	3.23%	N/A	7.98%	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment.
2. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin.

Description (a)	Electric Utility (000's) (b)	Gas Utility (000's) (c)	Water Utility (000's) (d)	Other Utility (000's) (e)	Total (000's) (f)	
Operating revenues	0	823,975	2,270		826,245	1
Less: out-of-state operating revenues					0	2
Less: in-state interdepartmental sales					0	3
Less: current year write-offs of uncollectible accounts (Wisconsin utility customers only)		31,268	2		31,270	4
Plus: current year collection of Wisconsin utility customer accounts previously written off		10,736			10,736	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	803,443	2,268	0	805,711	

AFFILIATED INTEREST TRANSACTIONS

Intercompany Transactions from utility to Wisconsin Electric Power Company

Department (a)	Hours Paid (b)	Total Costs (including Overheads) (000's) (c)	Total Billing (000's) (d)	Markup for Fair Market Value (000's) (e)	
<hr/>					
Other					
Total Labor and Non-Labor	0	18,791	18,791	0	1
Total Other	0	18,791	18,791	0	
Total:	0	18,791	18,791	0	

AFFILIATED INTEREST TRANSACTIONS

Intercompany Transactions to utility from Edison Sault Electric Company

Department (a)	Hours Paid (b)	Total Costs (including Overheads) (000's) (c)	Total Billing (000's) (d)	Markup for Fair Market Value (000's) (e)	
Other					
Vouchers	0	1	1	0	2
Total Other	0	1	1	0	
Total:	0	1	1	0	

AFFILIATED INTEREST TRANSACTIONS

Intercompany Transactions to utility from Wisconsin Electric Power Company

Department (a)	Hours Paid (b)	Total Costs (including Overheads) (000's) (c)	Total Billing (000's) (d)	Markup for Fair Market Value (000's) (e)	
Other					
Total Labor and Non-Labor	0	67,636	67,636	0	3
Total Other	0	67,636	67,636	0	
Total:	0	67,636	67,636	0	

AFFILIATED INTEREST TRANSACTIONS

Intercompany Transactions to utility from Wisconsin Energy Corporation

Department (a)	Hours Paid (b)	Total Costs (including Overheads) (000's) (c)	Total Billing (000's) (d)	Markup for Fair Market Value (000's) (e)	
Other					
Services Provided Under Article VIII	0	0	0	0	4
General & Administrative	0	469	469	0	5
Consolidated Accounting Information-General	0	28	28	0	6
Stockholders-Annual Meeting	0	31	31	0	7
Stockholders-Reports	0	35	35	0	8
Common Stock Plans	0	1	1	0	9
Stock Transfer-General Mailings	0	2	2	0	10
Proxy Operations	0	32	32	0	11
Stock Fees & Related Expenses	0	16	16	0	12
Stockholder Information Meetings	0	0	0	0	13
Stock Transfer Office Operations	0	87	87	0	14
Investor Relations	0	44	44	0	15
Board of Directors' Activities	0	146	146	0	16
Corporate Secretary - Administrative	0	33	33	0	17
SEC-Reports & Filings	0	64	64	0	18
WEC Foundation	0	0	0	0	19
Communications	0	3	3	0	20
Sarbanes-Oxley	0	24	24	0	21
Other	0	3	3	0	22
	0	0	0	0	23
Services Provided Other Than Under Article VIII	0	0	0	0	24
Labor	0	0	0	0	25
Vouchers	0	880	880	0	26
Other	0	1,316	1,316	0	27
Total Other	0	3,214	3,214	0	
Total:	0	3,214	3,214	0	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (000's) (b)	Electric (000's) (c)	
Utility Plant			1
In Service			2
Plant in Service (Classified)	1,118,201		3
Property Under Capital Leases	0		4
Plant Purchased or Sold	0		5
Completed Construction not Classified	0		6
Experimental Plant Unclassified	0		7
Total In Service	0		8
Leased to Others			9
Held for Future Use	0		10
Construction Work in Progress	4,587		11
Acquisition Adjustments	0		12
Total Utility Plant	0		13
Accum Prov for Depr, Amort, & Depl	598,519		14
Net Utility Plant	0		15
Detail of Accum Prov for Depr, Amort, & Depl			16
In Service:			17
Depreciation	598,239		18
Amort & Depl of Producing Nat Gas Land/land Right	0		19
Amort of Underground Storage Land/Land Rights	0		20
Amort of Other Utility Plant	280		21
Total In Service	0		22
Leased to Others			23
Depreciation	0		24
Amortization and Depletion	0		25
Total Leased to Others	0		26
Held for Future Use			27
Depreciation	0		28
Amortization	0		29
Total Held for Future Use	0		30
Abandonment of Leases (Natural Gas)	0		31
Amort of Plant Acquisition Adj	0		32
Total Accum Prov	598,519		33

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR
DEPRECIATION, AMORTIZATION AND DEPLETION (cont.)**

Gas (000's) (d)	Other (Specify) (000's) (e)	Other (Specify) (000's) (f)	Other (Specify) (000's) (g)	Common (000's) (h)	
					1
					2
1,103,455	14,746				3
					4
					5
					6
					7
					8
					9
					10
3,744	843				11
					12
					13
597,253	1,266				14
					15
					16
					17
596,973	1,266				18
					19
					20
280					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
597,253	1,266				33

UTILITY PLANT HELD FOR FUTURE USE (ACCOUNT 105)

Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to Be Used in Utility Service (c)	Balance at End of Year (000's) (d)	
NONE				1
Total			<u><u>0</u></u>	

CONSTRUCTION WORK IN PROGRESS (ACCT. 107)

1. Report below descriptions and balances at beginning and end of year of projects in process of construction (107).
2. Minor projects under \$1,000,000 major and under \$500,000 nonmajor should be grouped by utility department and function.

Project Description (a)	Balance First of Year (000's) (b)	Balance End of Year (000's) (c)	
Electric			
NONE			1
Subtotal - Electric:	0	0	
Gas			
W. Capitol Dr. Main Replacement	0	2,057	2
Distribution Plant	3,313	1,646	3
General Plant	1,023	41	4
Marquette Interchange	355	0	5
Port Washington Road Reconstruction	1,704	0	6
Subtotal - Gas:	6,395	3,744	
Water			
Transmission & Distribution Plant	77	843	7
Subtotal - Water:	77	843	
Steam			
NONE			8
Subtotal - Steam:	0	0	
Common			
			9
Subtotal - Unknown:	0	0	
Other			
NONE			10
Subtotal - Other:	0	0	
Total:	6,472	4,587	

CONSTRUCTION ACTIVITY FOR YEAR

Report below the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for major utilities and \$500,000 for nonmajor utilities should be grouped by utility department and function.

Project Description (a)	Direct Charges				
	Company Labor (000's) (b)	Company Materials (000's) (c)	Contractor Payments (000's) (d)	Other (000's) (e)	
Electric					
NONE					1
Subtotal Electric:	0	0	0	0	
% of Subtotal Direct Charges:					
Gas					
Marquette Interchange - Gas	4	4	12	1	2
Marshfield State Highway 13	1	(14)	0	0	3
Port Washington Lateral Capital	53	1,131	(628)	791	4
Port Washington Road Reconstruction	8	206	107	(4)	5
Transport Telemetry Replacement	82	1,535	0	(34)	6
W. Capital Dr. Main Replacement	39	414	1,223	(20)	7
Intangible Plant	0	0	0	20	8
Transmission Plant	0	0	24	(30)	9
Distribution Plant	6,288	8,764	11,744	(1,463)	10
General Plant	28	6,291	691	353	11
Subtotal Gas:	6,503	18,331	13,173	(386)	
% of Subtotal Direct Charges:					
Water					
North Shore East Water Trust Connection	0	0	163	0	12
St. Mary's Phase 2	2	555	47	(30)	13
Transmission & Distribution Plant	33	91	1,023	(1,012)	14
General Plant	0	33	0	0	15
Subtotal Water:	35	679	1,233	(1,042)	
% of Subtotal Direct Charges:					
Steam					
NONE					16
Subtotal Steam:	0	0	0	0	
% of Subtotal Direct Charges:					
Common					
	0	0	0	0	17
Subtotal Common:	0	0	0	0	
% of Subtotal Direct Charges:					
Other					
NONE	0	0	0	0	18
Subtotal Other:	0	0	0	0	
% of Subtotal Direct Charges:					
Grand Totals:	6,538	19,010	14,406	(1,428)	
% of Total Direct Charges:					

CONSTRUCTION ACTIVITY FOR YEAR (cont.)

Total Direct Charges (000's) (f)	Overheads				Total Direct Charged Overheads (000's) (k)	
	Engineering & Supervision (000's) (g)	Administration & General (000's) (h)	Allowance for Funds Used (000's) (i)	Taxes & Other (000's) (j)		
0					0	1
0	0	0	0	0	0	
21	4	1	0	2	28	2
(13)	0	0	0	0	(13)	3
1,347	0	11	0	22	1,380	4
317	27	21	0	4	369	5
1,583	0	66	0	35	1,684	6
1,656	295	89	0	17	2,057	7
20	0	0	0	0	20	8
(6)	0	(1)	0	0	(7)	9
25,333	3,517	948	0	2,671	32,469	10
7,363	0	117	0	12	7,492	11
37,621	3,843	1,252	0	2,763	45,479	
	10.22%	3.33%	0.00%	7.34%		
163	17	7	0	0	187	12
574	5	23	0	1	603	13
135	108	49	0	14	306	14
33	0	1	0	0	34	15
905	130	80	0	15	1,130	
	14.36%	8.84%	0.00%	1.66%		
0					0	16
0	0	0	0	0	0	
0	0	0	0	0	0	17
0	0	0	0	0	0	
0	0	0	0	0	0	18
0	0	0	0	0	0	
38,526	3,973	1,332	0	2,778	46,609	
	10.31%	3.46%	0.00%	7.21%		

CONSTRUCTION COMPLETED DURING YEAR

Report below the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for major utilities and \$500,000 for nonmajor utilities should be grouped by utility department and function.

Project Description (a)	Direct Charges				
	Company Labor (000's) (b)	Company Materials (000's) (c)	Contractor Payments (000's) (d)	Other (000's) (e)	
Electric					
NONE					1
Subtotal Electric:	0	0	0	0	
% of Subtotal Direct Charges:					
Gas					
Marquette Interchange - Gas	9	41	216	40	2
Marshfield State Highway 13	23	257	403	5	3
Port Washington Lateral Capital	53	1,131	(628)	791	4
Port Washington Road Reconstruction	32	547	1,079	46	5
Transport Telemetry Replacements	82	1,535	0	(34)	6
Intangible Plant	0	0	0	20	7
Transmission Plant	0	0	24	(30)	8
Distribution Plant	6,276	9,603	11,914	(1,515)	9
General Plant	28	6,958	965	368	10
Subtotal Gas:	6,503	20,072	13,973	(309)	
% of Subtotal Direct Charges:					
Water					
St. Mary's Phase 2	0	0	0	0	11
Transmission & Distribution Plant	44	97	1,015	(976)	12
General Plant	0	33	0	0	13
Subtotal Water:	44	130	1,015	(976)	
% of Subtotal Direct Charges:					
Steam					
NONE					14
Subtotal Steam:	0	0	0	0	
% of Subtotal Direct Charges:					
Common					
	0	0	0	0	15
Subtotal Common:	0	0	0	0	
% of Subtotal Direct Charges:					
Other					
NONE					16
Subtotal Other:	0	0	0	0	
% of Subtotal Direct Charges:					
Grand Totals:	6,547	20,202	14,988	(1,285)	
% of Total Direct Charges:					

CONSTRUCTION COMPLETED DURING YEAR (cont.)

Total Direct Charges (000's) (f)	Overheads				Total Direct Charged Overheads (000's) (k)	
	Engineering & Supervision (000's) (g)	Administration & General (000's) (h)	Allowance for Funds Used (000's) (i)	Taxes & Other (000's) (j)		
0					0	1
0	0	0	0	0	0	
306	56	16		4	382	2
688	0	7	0	10	705	3
1,347	0	11	0	22	1,380	4
1,704	271	95	0	14	2,084	5
1,583	0	66	0	35	1,684	6
20	0	0	0	0	20	7
(6)	0	(1)	0	0	(7)	8
26,278	3,534	930	0	2,666	33,408	9
8,319	0	147	0	12	8,478	10
40,239	3,861	1,271	0	2,763	48,134	
	9.60%	3.16%	0.00%	6.87%		
0	(29)	0	0	0	(29)	11
180	110	50	0	19	359	12
33	0	2	0	0	35	13
213	81	52	0	19	365	
	38.03%	24.41%	0.00%	8.92%		
0					0	14
0	0	0	0	0	0	
0	0	0	0	0	0	15
0	0	0	0	0	0	
0					0	16
0	0	0	0	0	0	
40,452	3,942	1,323	0	2,782	48,499	
	9.74%	3.27%	0.00%	6.88%		

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.)

1. Report with separate descriptions for each amount, the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned.
2. Designate any securities pledged and explain purpose of pledge in footnote.
3. Investments less than \$1,000 may be grouped by classes.
4. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Description (a)	Date Acquired (b)	Maturity Date (c)
Acct. 123 - Investment in Associated Companies		
None		1
Acct. 123.1 - Investment in Subsidiary Companies		
None		2
Acct. 124 - Other Investments		
None		3
Acct. 125 - Sinking Funds		
None		4
Acct. 126 - Depreciation Fund		
None		5
Acct. 127 - Amortization Fund - Federal		
None		6
Acct. 128 - Other Special Funds		
CSV Keyman Life Insurance		7

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.) (cont.)

	Amount of Investment at Beginning Of Year (000's) (d)	Equity in Subsidiary Earnings Of Year (000's) (e)	Revenues For Year (000's) (f)	Amount of Investment at End Of Year (000's) (g)	Gain or Loss From Investment Disposed Of (000's) (h)	
Acct. 123 - Investment in Associated Companies						
				0		1
Acct. 123 Subtotal:	0	0	0	0	0	
Acct. 123.1 - Investment in Subsidiary Companies						
				0		2
Acct. 123.1 Subtotal:	0	0	0	0	0	
Acct. 124 - Other Investments						
				0		3
Acct. 124 Subtotal:	0	0	0	0	0	
Acct. 125 - Sinking Funds						
				0		4
Acct. 125 Subtotal:	0	0	0	0	0	
Acct. 126 - Depreciation Fund						
				0		5
Acct. 126 Subtotal:	0	0	0	0	0	
Acct. 127 - Amortization Fund - Federal						
				0		6
Acct. 127 Subtotal:	0	0	0	0	0	
Acct. 128 - Other Special Funds						
	11,972		505	12,477		7
Acct. 128 Subtotal:	11,972	0	505	12,477	0	
Total:	11,972	0	505	12,477	0	

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)	Amount End of Year (000's) (b)	
Customer Accounts Receivable (142)		
Electric department	0	1
Gas department	126,714	2
Water department	32	3
Steam department	0	4
Other	0	5
	Total Utility Service:	
	126,746	
Merchandising, jobbing and contract work	0	6
Other	0	7
	Total (Acct. 142):	
	126,746	
Other Accounts Receivable (143)		
NONE		8
All other (list separately items in excess of \$250,000; group remaining items as Miscellaneous):		
Gas Capacity Release Sales	12,213	9
Contributions in Aid of Construction - Main Extension	7,375	10
Nonutility Services	134	11
VEBA	95	12
Miscellaneous	3	13
	Total (Acct. 143):	
	19,820	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (ACCT. 144)

Particulars (a)	Electric Utility Customers (000's) (b)	Gas Utility Customers (000's) (c)	Water Utility Customers (000's) (d)	Steam Utility Customers (000's) (e)	Other Utility Customers (000's) (f)	
Balance First of Year		16,727	2			1
Add: provision for uncollectibles during year						
Provision for uncollectibles during year		19,986				2
Collection of accts prev written off: Utility Customers		10,736				3
Other credits (explain in footnotes)						4
Total Credits:	0	30,722	0	0	0	
Less: Accounts written off						
Accounts written off during the year: Utility Customers		31,268	2			5
Other debits (explain in footnotes)						6
Total Debits:	0	31,268	2	0	0	
Balance End of Year:	0	16,181	0	0	0	

Particulars (a)	Total Utility Customers (000's) (g)	Officers & Employees (000's) (h)	Other (000's) (i)	Total (000's) (j)	
Balance First of Year	16,729		(4)	16,725	1
Add: provision for uncollectibles during year					
Provision for uncollectibles during year	19,986			19,986	2
Collection of accts prev written off: Utility Customers	10,736		4	10,740	3
Other credits (explain in footnotes)	0			0	4
Total Credits:	30,722	0	4	30,726	
Less: Accounts written off					
Accounts written off during the year: Utility Customers	31,270			31,270	5
Other debits (explain in footnotes)	0			0	6
Total Debits:	31,270	0	0	31,270	
Balance End of Year:	16,181	0	0	16,181	
Loss on Wisconsin utility accounts					
Accounts written off	0			31,270	7
Collection of such accounts	0			10,736	8
Net Loss:				20,534	

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Name of Company (a)	Issue Date (b)	Maturity Date (c)	Interest Rate (d)	Amount End of Year (000's) (e)	
NONE					1
				Total: 0	

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates for amounts by function are acceptable. In column (d), designate the departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating systems, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Account (a)	Balance First of Year (000's) (b)	Balance End of Year (000's) (c)	Department or Departments which Use Material (d)	
Fuel Stock (Account 151)	73	68	Gas	1
Fuel Stock Expenses Undistributed (Account 152)				2
Residuals and Extracted Products (Account 153)				3
Plant Materials and Operating Supplies (Account 154)				4
Assigned to Construction (Estimated)	4,341	3,067	Gas	5
Assigned to Operations and Maintenance				6
Production Plant (Estimated)				7
Transmission Plant (Estimated)				8
Distribution Plant (Estimated)		769	Gas	9
Assigned to - Other (provide details in footnote)		106	Gas	10
Total Account 154:	4,341	3,942		
Merchandise (Account 155)		1	Gas	11
Other Materials and Supplies (Account 156)				12
Nuclear Materials Held for Sale (Account 157)				13
Stores Expense Undistributed (Account 163)	686	689	Gas	14
Total Materials and Supplies:	5,100	4,700		

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (ACCTS. 181, 225, 226 AND 257)

1. Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues. Show in column (a) the series, due date and method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
2. Explain any charges or credits in column (f) and (g) other than amortization in Acct. 428 or 429.

Debt to Which Related (a)		Prin. Amt. of Debt to which Disc. and Exp. or Net Premiums Relate (000's) (b)	Total Discount and Expense or (net premiums) (000's) (c)	
Unamortized Debt Discount and Expense (181)				
Series	Due			1
5.20 % Note	2015 Staight Line Over Life of Series	125,000	1,513	2
5.50 % Note	2009 Staight Line Over Life of Series	50,000	809	3
5.90 % Note	2035 Staight Line Over Life of Series	90,000	1,279	4
6.375% Note	2005 Staight Line Over Life of Series	65,000	973	5
6.60 % Note	2013 Staight Line Over Life of Series	45,000	634	6
Bonds Payable-Purchase Accounting		(10,323)	0	7
Total (Acct. 181):		364,677	5,208	
Unamortized Premium on Long-Term Debt (225)				
NONE				8
Total (Acct. 225):		0	0	

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (ACCTS. 181, 225, 226 AND 257) (cont.)

	Balance First of Year (000's) (d)	Account Charged or Credited (e)	Charges During Year (000's) (f)	Credits During Year (000's) (g)	Balance End of Year (000's) (h)	
					0	1
	1,387		0	137	1,250	2
	328		0	81	247	3
	0		1,279	3	1,276	4
	82		0	82	0	5
	289		0	33	256	6
	0		0	0	0	7
	2,086		1,279	336	3,029	
					0	8
	0		0	0	0	

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (000's) (b)	Debit Amount (000's) (c)	Credits		Balance End of Year (000's) (f)	
			Account Charged (d)	Amount (000's) (e)		
FAS Regulatory Asset - Federal	2,834	1	282	110	2,725	1
					0	2
					0	3
FAS Regulatory Asset - State	574	12	282 & 410	211	375	4
Tax/Interest Assessments	2,278				2,278	5
					0	6
Post Retirement Benefits	20,051		926	2,778	17,273	7
					0	8
Uncollectible Accounts Reserve	4,839		904	1,096	3,743	9
Pensions	2,618	630			3,248	10
FAS 133	6,850	12,157	Various	11,201	7,806	11
DOA Low Income Allowance Uncollectibles	3,592		901 & 903	3,079	513	12
Deferred Residential Uncollectibles	14,143	7,693			21,836	13
Environmental	12,516	7,730			20,246	14
SDC - Milwaukee WRAP Program	149	175			324	15
Energy Efficiency Gas Program		58			58	16
Extraordinary Property Loss - Water		15			15	17
Total:	70,444	28,471		18,475	80,440	

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description (a)	Balance First of Year (000's) (b)	Debit Amount (000's) (c)	Credits		Balance End of Year (000's) (f)	
			Account Charged (d)	Amount (000's) (e)		
Goodwill	95,889				95,889	1
Post Retirement Benefits	60,129				60,129	2
Pensions	209,736	11,268	926	3,103	217,901	3
FAS 133	378	81,651	Various	77,312	4,717	4
Cost of Gas Offset	8	108,477	146	108,485	0	5
Distribution of Property Gains/Losses	2	63		62	3	6
Jobbing Accounts	528	1,020	Various	893	655	7
Deferred Commercial Syndication Fees	474	244		467	251	8
Omnibus Stock Incentive Plan	153		926	34	119	9
FAS 106	6,680				6,680	10
Misc. Deferred Stock Option Taxes		248		248	0	11
Misc. Deferred Debt Expense		273		275	(2)	12
Miscellaneous		49		75	(26)	13
Total:	373,977	203,293		190,954	386,316	

RESEARCH AND DEVELOPMENT EXPENDITURES (ACCT. 188)

1. Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to others during the year for jointly sponsored projects and other payments made as a result of the company's membership in trade or technical associations and subscriptions or assessments for such projects.
2. Items under \$5,000 incurred for similar projects may be grouped.
3. For any R&D work carried on by the company in which there is a sharing of costs with others, show separately the company's cost for the year and cost chargeable to others.

Description (a)	Balance First of Year (000's) (b)	Debit Amount (000's) (c)	Credits		Balance End of Year (000's) (f)	
			Account Charged (d)	Amount (000's) (e)		
No capitalized R&D expenditures					0	1
Total:	0	0		0	0	

DISCOUNT ON CAPITAL STOCK (ACCOUNT 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, explain in footnote giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Class and Series of Stock (a)	Balance End of Year (000's) (b)	
NONE	Total: <u>0</u>	1

ACCUMULATED DEFERRED INCOME TAXES (ACCT. 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify in Footnote), include deferrals relating to other income and deductions.

Description and Location (a)	Balance First of Year (000's) (b)	Balance End of Year (000's) (c)	
Electric			
NONE			1
Total Electric:	0	0	
Gas			
GAS	20,491	14,828	2
Total Gas:	20,491	14,828	
Water			
NONE			3
Total Water:	0	0	
Other (Specify in footnote)			
Purchase Accounting Adjustment	555	4	4
Total Other (Specify in footnote):	555	4	
Common			
NONE			5
Total Common:	0	0	
Non-Utility			
NONE			6
Total Non-Utility:	0	0	
Total Account 190:	21,046	14,832	

CAPITAL STOCKS (ACCTS. 201 AND 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (000's) (d)
Common Stock			
See Footnote			* 1
Total Common:	<u>0</u>		
Preferred Stock			
NONE			2
Total Preferred:	<u>0</u>		

CAPITAL STOCKS (ACCTS. 201 AND 204) (cont.)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

Outstanding per Balance Sheet (Total amount outstanding without reduction for amounts held by respondent)		Held by Respondent			
		As Reacquired Stock (Account 217)		In Sinking and Other Funds	
Shares (e)	Amount (000's) (f)	Shares (g)	Cost (000's) (h)	Shares (i)	Amount (000's) (j)
	9				
0	9	0	0	0	0
0	0	0	0	0	0

* 1

2

CAPITAL STOCKS (ACCTS. 201 AND 204)

Capital Stocks (Accts. 201 and 204) (Page F-32)

General footnotes

Effective July 28, 2004 Wisconsin Gas Company converted from a corporation to a limited liability company and changed its name to Wisconsin Gas LLC. As a result of this change, the common stock of the company has been converted into member's equity as Wisconsin Gas LLC has become a direct wholly owned subsidiary of Wisconsin Energy Corporation. See a more detailed explanation in the Footnote section under MEMBER'S EQUITY.

CAPITAL STOCKS (ACCTS. 201 AND 204) (cont.)

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OTHER PAID-IN CAPITAL (ACCTS. 206-211, INCL.)

Report below the balance at the end of the year and the information specified below for the respective Other Paid-In-Capital accounts.

Provide a subheading for each account and show a total for the account, as well as total for all accounts for reconciliation with Balance Sheet. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208): State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated Value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211): Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Item (a)	Amount (000's) (b)	
Account 208 - Donations from Stockholders	146,644	1
Account 209 - Reduction in Par Value	43,668	2
Account 211 - Miscellaneous Paid in Capital (Increase of \$248K in 2005 due to tax benefit from stock option exercises)	497,620	3

LONG-TERM DEBT (ACCTS. 221-224, INCL.)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221 (Bonds), 222 (Reacquired Bonds), 223 (Advances from Associated Companies), and 224 (Other Long-Term Debt).
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column(a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the interest or dividend rate of the debt issued.
7. In column (c) show the principal amount of bonds or other long-term debt originally issued.
8. In column (d) show the expense amount with respect to the amount of bonds or other long-term debt originally issued.
9. In column (e) show the premium amount with respect to the amount of bonds or other long-term debt originally issued.
10. In column (f) show the discount amount with respect to the amount of bonds or other long-term debt originally issued.
11. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Class and Series of Obligation, Coupon Rate (For new issue, give commission authorization numbers and dates) (a)	Interest or Dividend Rate (b)	Principal Amount of Debt Issued (000's) (c)	
Account 221			
Series: NONE			
FIRST MORTGAGE BONDS			1
6.375% Series	6.375000%	65,000	2
5.50% Series	5.500000%	50,000	3
6.60% Series	6.600000%	45,000	4
5.20% Series	5.200000%	125,000	5
5.90% Series	5.900000%	90,000	6
Bonds Payable - Purchase Accounting	Various		7
Subtotal NONE:		375,000	
Subtotal Account 221:		375,000	
Account 222			
Series: NONE			
NONE			8
Subtotal NONE:		0	
Subtotal Account 222:		0	
Account 223			
Series: NONE			
NONE			9
Subtotal NONE:		0	
Subtotal Account 223:		0	
Account 224			
Series: NONE			
NONE			10
Subtotal NONE:		0	
Subtotal Account 224:		0	
Total:		375,000	

12. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
13. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
14. In a footnote, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during the year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
15. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
16. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
17. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (j). Explain in a footnote any difference between the total of column (j) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
18. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

Item (a)	Contra Primary Account Affected (b)	Amount (000's) (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
Balance Beginning of Year		(131,583)	1
Changes			2
Adjustments to Retained Earnings (Account 439)			3
			4
			5
			6
			7
			8
TOTAL Credits to Retained Earnings (Acct. 439)			9
			10
			11
			12
			13
			14
TOTAL Debits to Retained Earnings (Acct. 439)			15
Balance Transferred from Income (Account 433 less Account 418.1)		25,680	16
Appropriations of Retained Earnings (Acct. 436)			17
			18
			19
			20
			21
TOTAL Appropriations of Retained Earnings (Acct. 436)			22
Dividends Declared-Preferred Stock (Account 437)			23
			24
			25
			26
			27
			28
TOTAL Dividends Declared-Preferred Stock (Account 437)			29
Dividends Declared-Common Stock (Account 438)			30
			31
			32
			33
			34
			35
TOTAL Dividends Declared-Common Stock (Account 438)			36

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

Item (a)	Contra Primary Account Affected (b)	Amount (000's) (c)
Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		37
Balance - End of Year (Total 1, 9, 15, 16, 22, 29, 36, 37)		(105,903) 38
APPROPRIATED RETAINED EARNINGS (Account 215)		
		39
		40
		41
		42
		43
		44
TOTAL Appropriated Retained Earnings (Account 215)		45
APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		46
TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45, 46)		47
TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47)		(105,903) 48
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
Balance-Beginning of Year (Debit or Credit)		49
Equity in Earnings for Year (Credit) (Account 418.1)		50
Less: Dividends Received (Debit)		51
		52
Balance-End of Year (Total lines 49 thru 52)		53

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges," report the accounts affected and the related amounts in a footnote.

Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (000's) (b)	Minimum Pension Liability Adjustment (net amount) (000's) (c)	Foreign Currency Hedges (000's) (d)	
Balance of Account 219 at Beginning of Preceding Year				* 1
Preceding Year Reclassification from Account 219 to Net income				2
Preceding Year Changes in Fair Value				3
Total (lines 2 and 3)				4
Balance of Account 219 at End of Preceding Year				5
Current Year Reclassifications from Account 219 to Net Income				6
Current Year Changes in Fair Value				7
Total (lines 6 and 7)				8
Balance of Account 219 at End of Current Year				9

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES (cont.)

Other Adjustments (000's) (e)	Other Cash Flow Hedges (Financial Swaps for Gas) (000's) (f)	Other Cash Flow Hedges (Specify in Footnote) (000's) (g)	Totals for each category of items recorded in Account 219 (000's) (h)	Net Income (000's) (i)	Total Comprehensive Income (000's) (j)	
		90	90			* 1
		375	375			2
		(115)	(115)			3
		260	260	(20,383)	(20,123)	4
		350	350			5
		(323)	(323)			6
		(27)	(27)			7
		(350)	(350)	25,680	25,330	8
		0	0			9

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Statements of Accumulated Comprehensive Income, Comprehensive Income, and Hedging Activities (Page F-38)

General footnotes

The hedges are the result of utilizing NYMEX based natural gas derivatives to capture favorable forward market price differentials. The hedging is approved by the PSCW and provides for 100% of the related proceeds to accrue to our gas cost recovery (incentive) mechanism.

**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE
INCOME, AND HEDGING ACTIVITIES (cont.)**

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NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (000's) (e)	
DEUTSCHE BANK - COMMERCIAL PAPER	12/29/2005	01/12/2006	4.35%	41,245	1
DEUTSCHE BANK - COMMERCIAL PAPER	12/27/2005	01/03/2006	4.44%	30,093	2
DEUTSCHE BANK - COMMERCIAL PAPER	12/30/2005	01/04/2006	4.26%	29,389	3
DEUTSCHE BANK - COMMERCIAL PAPER	12/23/2005	01/09/2012	4.42%	16,384	4
DEUTSCHE BANK - COMMERCIAL PAPER	12/23/2005	01/05/2006	4.42%	14,993	5
DEUTSCHE BANK - COMMERCIAL PAPER	12/23/2005	01/06/2006	4.42%	1,999	6

NOTES PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Name of Company (a)	Issue Date (b)	Maturity Date (c)	Interest Rate (d)	Amount End of Year (000's) (e)	
NONE					1
Total:				<u>0</u>	

TAXES ACCRUED (ACCT. 236)

1. The balance of accruals for income taxes should be classified by the years to which the tax is applicable.
2. The balance of any accruals materially in excess of the liability admitted by the tax returns of the utility shall be transferred from this account and reported in an appropriately designated reserve account.

Kind of Tax (a)	Balance First of Year (000's) (b)	Amounts Accrued (000's) (c)	Payments During Year (000's) (d)	Other Items cr. or (dr.) (000's) (e)	Balance End of Year (000's) (f)	
Federal Income	0	8,310	13,000	4,690	0	* 1
FICA	(2)	3,081	3,081	0	(2)	2
FUTA	0	41	41	0	0	3
WI Franchise	0	2,036	0	(1,303)	733	* 4
WI License Fee	0	7,845	7,845	0	0	5
WI Unemployment	(1)	87	86	0	0	6
WI PSCW Remainder Assessment	0	662	662	0	0	7
WI Insurance	22	47	38	0	31	8
Storage Gas Tax	0	0	9	40	31	9
Non-Utility Property Tax	2	21	13	0	10	10
WI Use Tax	(26)	122	118	0	(22)	11
MI Single Business Tax	(19)	0	0	19	0	* 12
Total:	(24)	22,252	24,893	3,446	781	

TAXES ACCRUED (ACCT. 236)

Taxes Accrued (Acct. 236) (Page F-42)**General footnotes****Federal Income Tax:****Other Items:**

Transfer of debit balance to Prepaid Income Tax account	4,889
Stock Options exercised and offset to APIC	(199)
	<hr/>
Total Federal Income Tax Other Items	4,690
	=====

Wisconsin Franchise Tax:**Other Items:**

Transfer of credit balance to Prepaid Income Tax account	(1,256)
Transfer of debit balance in MI Single Business Tax	(13)
Stock Options exercised and offset to APIC	(47)
	<hr/>
Total Wisconsin Franchise Tax Other Items	(1,303)
	=====

Michigan Single Business Tax:**Other Items:**

Transfer of debit balance to Wisconsin Franchise Tax account	13
Michigan Single Business Tax return refund	6
	<hr/>
Total Michigan Single Business Tax Other Items	19
	=====

OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Description (a)	Balance First of Year (000's) (b)	Debits		Credit Amount (000's) (e)	Balance End of Year (000's) (f)	
		Contra Account (c)	Amount (000's) (d)			
Director's Deferred Compensation	1,148	Various	142	219	1,225	1
Minimum Pension Liability/Supplemental Pension	8,569	Various	9,290	9,808	9,087	2
FAS 106 Postretirement Benefits	27,653	Various	3,305	1,632	25,980	3
Deferred Compensation	1,334	Various	383	144	1,095	4
FAS 133	296	Various	31,143	32,646	1,799	5
Total:	39,000		44,263	44,449	39,186	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (ACCT. 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (h) the average period over which tax credits are amortized.

Account Subdivisions (a)	Balance First of Year (000's) (b)	Deferred for Year		Allocations to Current Year's Income	
		Acct. No. (c)	Amount (000's) (d)	Acct. No. (e)	Amount (000's) (f)
Electric					
Total Electric:	<u>0</u>		<u>0</u>		<u>0</u>
Gas					
3%					
4%					
7%					
10%	3,788	255.1		411.4	386
Total Gas:	<u>3,788</u>		<u>0</u>		<u>386</u>
Water					
3%					
4%					
7%					
10%					
Total Water:	<u>0</u>		<u>0</u>		<u>0</u>
Common					
3%					
4%					
7%					
10%					
Total Common:	<u>0</u>		<u>0</u>		<u>0</u>
Nonutility					
3%					
4%					
7%					
10%					
Total Nonutility:	<u>0</u>		<u>0</u>		<u>0</u>
Other (Specify in Footnote)					
3%					
4%					
7%					
10%					
Total Other (Specify in Footnote):	<u>0</u>		<u>0</u>		<u>0</u>
Total	<u><u>3,788</u></u>		<u><u>0</u></u>		<u><u>386</u></u>

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (ACCT. 255) (cont.)

Adjustments (000's) (g)	Balance End of Year (000's) (h)	Average Period of Allocation to Income (i)	Adjustment Explanation (j)
	0		1
	0		2
	0		3
	0		4
0	0		
	0		5
	0		6
	0		7
	3,402		8
0	3,402		
	0		9
	0		10
	0		11
	0		12
0	0		
	0		13
	0		14
	0		15
	0		16
0	0		
	0		17
	0		18
	0		19
	0		20
0	0		
	0		21
	0		22
	0		23
	0		24
0	0		
0	3,402		

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (ACCT. 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (000's) (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (000's) (c)	Amounts Credited to Acct. 411.1 (000's) (d)	Amounts Debited to Acct. 410.2 (000's) (e)	Amounts Credited to Acct. 411.2 (000's) (f)	
Account 281						
Electric						
NONE						1
Total Electric:	0	0	0	0	0	
Gas						
NONE						2
Total Gas:	0	0	0	0	0	
Water						
NONE						3
Total Water:	0	0	0	0	0	
Steam						
NONE						4
Total Steam:	0	0	0	0	0	
Common						
NONE						5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE						6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnotes)						
NONE						7
Total Other (Specify in Footnotes):	0	0	0	0	0	
Total Account 281:	0	0	0	0	0	
Classification of Total						
Federal Income Tax						8
State Income Tax						9
Local Income Tax						10
Total:	0	0	0	0	0	

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (ACCT. 281) (cont.)

Adjustments					Balance End of Year (000's) (k)	
Debits		Credits				
Account Charged (g)	Amount (000's) (h)	Account Charged (i)	Amount (000's) (j)			
				0	1	
	0		0	0		
				0	2	
	0		0	0		
				0	3	
	0		0	0		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
				0	7	
	0		0	0		
	0		0	0		
				0	8	
				0	9	
				0	10	
	0		0	0		

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (000's) (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (000's) (c)	Amounts Credited to Acct. 411.1 (000's) (d)	Amounts Debited to Acct. 410.2 (000's) (e)	Amounts Credited to Acct. 411.2 (000's) (f)	
Account 282						
Electric						
NONE						1
Total Electric:	0	0	0	0	0	
Gas						
Gas	67,212	19,312	30,179			2
Total Gas:	67,212	19,312	30,179	0	0	
Water						
Water	(1)		1			3
Total Water:	(1)	0	1	0	0	
Steam						
NONE						4
Total Steam:	0	0	0	0	0	
Common						
NONE						5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE						6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnotes)						
See footnote	(961)	4,083	(197)			* 7
Total Other (Specify in Footnotes):	(961)	4,083	(197)	0	0	
Total Account 282:	66,250	23,395	29,983	0	0	
Classification of Total						
Federal Income Tax	62,315	20,654	26,684			8
State Income Tax	3,935	2,741	3,299			9
Local Income Tax						10
Total:	66,250	23,395	29,983	0	0	

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282) (cont.)

Adjustments					Balance End of Year (000's) (k)	
Debits		Credits				
Account Charged (g)	Amount (000's) (h)	Account Charged (i)	Amount (000's) (j)			
				0	1	
	0		0	0		
				56,345	2	
	0		0	56,345		
				(2)	3	
	0		0	(2)		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
182, 254, & 283	106,852	208, 409, 411.4	1,415	(102,118) *	7	
	106,852		1,415	(102,118)		
	106,852		1,415	(45,775)		
	95,937		593	(39,059)	8	
	10,915		822	(6,716)	9	
				0	10	
	106,852		1,415	(45,775)		

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282)**Accumulated Deferred Income Taxes - Other Property (Acct. 282) (Page F-48)****General footnotes**

Wisconsin Gas LLC

Accumulated Deferred Income Taxes - Other Property (Acct. 282)

Line 7: Other

Account	Changes During Year		
	Balance First of Year (000's)	Amounts Debited to Acct. 410.1 (000's)	Amounts Credited to Acct. 411.1 (000's)
	(b)	(c)	(d)
(a)			
Sec. 311(b)-Fed	0	3,782	
Sec. 311(b)-State	0	343	
FAS 109-Federal	(837)	(36)	(167)
FAS 109-State	(124)	(6)	(30)
Total Other	(961)	4,083	(197)
	=====	=====	=====

Account	Changes During Year		Adjustments	
	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No (g)	Debits Amount (h)
(a)				
Sec. 311(b)-Fed.			283	95,937
Sec. 311(b)-State			283	10,209
FAS 109-Federal				
FAS 109-State			182 & 254	706
Total Other	0	0		106,852
	=====	=====		=====

Account	Adjustments		Balance at End of Year
	Acct. No.	Credits Amount	
(a)	(i)	(j)	(k)
Sec. 311(b)-Fed.	208 & 409	403	(91,752)
Sec. 311(b)-State	208 & 409	794	(9,072)
FAS 109-Federal	411.4	190	(516)
FAS 109-State	411.4	28	(778)
Total Other		1,415	(102,118)
		=====	=====

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282) (cont.)

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (000's) (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (000's) (c)	Amounts Credited to Acct. 411.1 (000's) (d)	Amounts Debited to Acct. 410.2 (000's) (e)	Amounts Credited to Acct. 411.2 (000's) (f)	
Account 283						
Electric						
NONE						1
Total Electric:	0	0	0	0	0	
Gas						
Gas	42,168	5,716	3,232			* 2
Total Gas:	42,168	5,716	3,232	0	0	
Water						
NONE						3
Total Water:	0	0	0	0	0	
Steam						
NONE						4
Total Steam:	0	0	0	0	0	
Common						
NONE						5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE						6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnotes)						
See footnote	(85,624)	4,105	210			* 7
Total Other (Specify in Footnotes):	(85,624)	4,105	210	0	0	
Total Account 283:	(43,456)	9,821	3,442	0	0	
Classification of Total						
Federal Income Tax	(41,212)	9,189	3,146			8
State Income Tax	(2,244)	632	296			9
Local Income Tax						10
Total:	(43,456)	9,821	3,442	0	0	

ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283) (cont.)

Adjustments					Balance End of Year (000's) (k)	
Debits		Credits				
Account Charged (g)	Amount (000's) (h)	Account Charged (i)	Amount (000's) (j)			
				0	1	
	0		0	0		
219	235			44,417	* 2	
	235		0	44,417		
				0	3	
	0		0	0		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
409	15	282	106,146	24,402	* 7	
	15		106,146	24,402		
	250		106,146	68,819		
219 & 409	205	282	95,937	60,563	8	
219 & 409	45	282	10,209	8,256	9	
				0	10	
	250		106,146	68,819		

ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283)**Accumulated Deferred Income Taxes - Other (Acct. 283) (Page F-50)****General footnotes**

WISCONSIN GAS LLC

Accumulated Deferred Income Taxes - Other (Acct. 283)

Line 1: Gas Adjustments

Gas - Page F-51, Column (h) Debits Adjustments

Deferred tax on mark-to-market entries recorded
under FAS 133235
=====

Line 7: Other

Account	Balance First of Year (000's)	Changes During Year Amounts Debited to Acct.410.1 (000's)	Amounts Credited to Acct.411.1 (000's)
(a)	(b)	(c)	(d)
Sec. 311(b)-Fed.	(95,937)		
Sec. 311(b)-State	(10,194)		
Purchase Acctg.-Fed.	17,895	3,572	
Purchase Acctg.-State	2,612	533	210
Total Other	(85,624)	4,105	210
	=====	=====	=====

Account	Changes During Year Amounts Debited to Acct.410.2 (000's)	Amounts Credited to Acct.411.2 (000's)	Adjustments Debits Acct. No.	Amount (000's)
(a)				
Sec.311(b)-Fed.				
Sec.311(b)-State			409	15
Purchase Acctg.-Fed.				
Purchase Acctg.-State				
Total Other	0	0		15
	=====	=====		=====

Account	Adjustments Credits Acct. No.	Amount (000's)	Balance End of Year (000's)
(a)	(i)	(j)	(k)
Sec.311(b)-Fed.	282	95,937	0
Sec.311(b)-State	282	10,209	0
Purchase Acctg.-Fed			21,467
Purchase Acctg.-State			2,935
Total Other		106,146	24,402
		=====	=====

ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283) (cont.)

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BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (000's) (b)	
Cash (131):		
CASH FOR DAILY OPERATIONS	2,461	1
Total (Acct. 131):	2,461	
Interest Special Deposits (132):		
NONE		2
Total (Acct. 132):	0	
Dividend Special Deposits (133):		
NONE		3
Total (Acct. 133):	0	
Other Special Deposits (134):		
NONE		4
Total (Acct. 134):	0	
Working Funds (135):		
WORKING FUNDS	1	5
Total (Acct. 135):	1	
Temporary Cash Investments (136):		
CERTIFICATE OF DEPOSIT	200	6
Total (Acct. 136):	200	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Accounts Receivable from Associated Companies (146):		
NONE		8
Total (Acct. 146):	0	
Fuel Stock (151):		
FUEL STOCK	68	9
Total (Acct. 151):	68	
Fuel Stock Expenses Undistributed (152):		
NONE		10
Total (Acct. 152):	0	
Residuals (153):		
NONE		11
Total (Acct. 153):	0	
Plant Materials and Operating Supplies (154):		
ASSIGNED TO CONSTRUCTION	3,067	12
DISTRIBUTION PLANT	769	13

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (000's) (b)	
Plant Materials and Operating Supplies (154):		
OTHER	106	14
Total (Acct. 154):	3,942	
Merchandise (155):		
MERCHANDISE	1	15
Total (Acct. 155):	1	
Other Materials and Supplies (156):		
NONE		16
Total (Acct. 156):	0	
Nuclear Materials Held for Sale (157):		
NONE		17
Total (Acct. 157):	0	
Allowances (Noncurrent Portion of Allowances) (158):		
NONE		18
Total (Acct. 158):	0	
Stores Expense Undistributed (163):		
UNDISTRIBUTED STORES EXPENSE	689	19
Total (Acct. 163):	689	
Gas Stored Underground-Current (164.1):		
GAS STORAGE	122,525	20
COMMODITY INJECTION FEES	484	21
GAS SOLD	(1,173)	22
COMMODITY COSTS TRANSFERS TO STORAGE	204,733	23
TRANSPORTATION EXPENSE TRANSFER TO STORAGE	392	24
WITHDRAWN FOR SYSTEM USE	(179,436)	25
Total (Acct. 164.1):	147,525	
LNG Stored (164.2):		
NATURAL GAS STORED	169	26
Total (Acct. 164.2):	169	
Held for Processing (164.3):		
NONE		27
Total (Acct. 164.3):	0	
Prepayments (165):		
PREPAID TAXES	12,880	28
PUBLIC BENEFIT FEES	1,050	29
Total (Acct. 165):	13,930	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (000's) (b)	
Advances for Gas (166-167):		
NONE		30
Total (Acct. 166-167):	0	
Interest and Dividends Receivable (171):		
NONE		31
Total (Acct. 171):	0	
Rents Receivable (172):		
NONE		32
Total (Acct. 172):	0	
Accrued Utility Revenues (173):		
NONE		33
Total (Acct. 173):	0	
Miscellaneous Current and Accrued Assets (174):		
NONE		34
Total (Acct. 174):	0	
Capital Stock Expense (214):		
NONE		35
Total (Acct. 214):	0	
Accounts Payable to Associated Companies (234):		
WISCONSIN ELECTRIC POWER COMPANY	11,493	36
Total (Acct. 234):	11,493	
Customer Deposits (235):		
NONE		37
Total (Acct. 235):	0	
Interest Accrued (237):		
5.50% NOTES DUE 2009	1,260	38
6.60% NOTES DUE 2013	866	39
5.90% NOTES DUE 2035	634	40
5.20% NOTES DUE 2015	542	41
Total (Acct. 237):	3,302	
Dividends Declared (238):		
NONE		42
Total (Acct. 238):	0	
Matured Long-Term Debt (239):		
NONE		43
Total (Acct. 239):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (000's) (b)	
Matured Interest (240):		
NONE		44
Total (Acct. 240):	0	
Tax Collections Payable (241):		
NONE		45
Total (Acct. 241):	0	
Miscellaneous Current and Accrued Liabilities (242):		
TRUE-UP LIABILITY & REFUNDS DUE GAS CUSTOMERS	22,223	46
FAS 112 LIABILITY	4,438	47
ACCRUED VACATION PAYABLE	3,270	48
ACCRUED SALARIES AND WAGES	2,838	49
FAS 106 LIABILITY	2,800	50
ACCRUED MEDICAL CLAIMS	1,071	51
OTHER	257	52
Total (Acct. 242):	36,897	

DISTRIBUTION OF TAXES TO ACCOUNTS

1. Explain basis for allocation if used.
2. If the total does not equal taxes accrued, include a reconciling footnote.

Function (a)	Wisconsin License Fee (000's) (b)	Wisconsin Income Tax (000's) (c)	Federal Income Tax (000's) (d)	FICA and Fed. & State Unemployment Tax (000's) (e)	
Accts. 408.1 and 409.1:					
Accts. 408.1 and 409.1: Electric					1
Accts. 408.1 and 409.1: Gas	7,132	1,953	8,008	2,960	2
Accts. 408.1 and 409.1: Water		83	367	30	3
Accts. 408.1 and 409.1: Steam					4
Accts. 408.2 and 409.2		0	(65)		5
Acct. 409.3					6
Clearing Accounts					7
Construction				634	8
Other (specify):					
None					9
Total:	7,132	2,036	8,310	3,624	

DISTRIBUTION OF TAXES TO ACCOUNTS (cont.)

PSC Remainder Assessment (000's) (f)	Local Property Tax (000's) (g)	State and Local Taxes Other Than Wisconsin (000's) (h)	Other Taxes (000's) (i)	Total (000's) (j)	
				0	1
662	11	40	47	20,813	2
				480	3
				0	4
			8	(57)	5
				0	6
				0	7
				634	8
				0	9
662	11	40	55	21,870	

INTEREST AND DIVIDEND INCOME (ACCT. 419)

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Interest or Dividend Rate (b)	Amount (000's) (c)	
Interest and Dividend Income (419):			
Revenues:			
CD LEGACY BANK DEP 3/18/05	Various	31,315	1
MISCELLANEOUS	Various	11,999	2
Subtotal Revenues:		43,314	
Expenses:			
NONE		0	3
Subtotal Expenses:		0	
Total (Acct. 419):		43,314	

INTEREST CHARGES (ACCTS. 427, 430 AND 431)

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Amount (000's) (b)	
Interest on Long-Term Debt (427):		
NOTE DUE 2009 5.5%	2,750	1
NOTE DUE 2013 6.6%	2,970	2
NOTE DUE 2005 6.375%	3,453	3
DEBENTURE SERIES DUE 2015 5.2%	6,500	4
DEBENTURE SERIES DUE 2035 5.9%	634	5
Total (Acct. 427):	(16,307)	
Interest on Debt to Assoc. Companies (430):		
NONE		6
Total (Acct. 430):	0	
Other Interest Expense (431):		
SHORT TERM DEBT	2,575	7
MGP	640	8
DIRECTORS' DEFERRED COMPENSATION	247	9
RATING AGENCY FEES	26	10
OTHER	12	11
Total (Acct. 431):	(3,500)	
Total:	(19,807)	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Amount (000's) (b)	
Revenues From Merchandising, Jobbing and Contract Work (415):		
Revenues:		
NONE		1
Subtotal Revenues:	0	
Expenses:		
NONE		2
Subtotal Expenses:	0	
Total (Acct. 415):	0	
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416):		
Revenues:		
NON - ENERGY WRITE-OFFS	8	3
Subtotal Revenues:	8	
Expenses:		
NONE		4
Subtotal Expenses:	0	
Total (Acct. 416):	8	
Revenues From Nonutility Operations (417):		
Revenues:		
WATER REPAIRS	51	5
POWER NOW REVENUES	213	6
CONSULTING	65	7
Subtotal Revenues:	329	
Expenses:		
WATER VACUUM EXCAVATION	8	8
WATER REPAIR	63	9
POWER NOW - PMA COVERED WORK	197	10
POWER NOW - SERVICE PARTS	57	11
POWER NOW - GENERAL A&G	29	12
POWER NOW - INSTALLATION	19	13
POWER NOW - VARIOUS	14	14
Subtotal Expenses:	387	
Total (Acct. 417):	(58)	
Nonoperating Rental Income (418):		
Revenues:		
RENTAL OF WISCONSIN RAPIDS OFFICE	16	15
OTHER RENTALS	1	16
Subtotal Revenues:	17	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Amount (000's) (b)	
Nonoperating Rental Income (418):		
Expenses:		
Operation Expense	17	
Maintenance Expense	18	
Rent Expense	19	
Depreciation Expense	20	
Amortization Expense	21	
Other (specify):		
NONE	0	22
Subtotal Expenses:	0	
Total (Acct. 418):	17	
Allowance for Other Funds Used During Construction (419.1):		
Revenues:		
NONE	0	23
Subtotal Revenues:	0	
Expenses:		
NONE		24
Subtotal Expenses:	0	
Total (Acct. 419.1):	0	
Miscellaneous Nonoperating Income (421):		
Revenues:		
NONE		25
Subtotal Revenues:	0	
Expenses:		
NONE		26
Subtotal Expenses:	0	
Total (Acct. 421):	0	
Gain on Disposition of Property (421.1):		
Revenues:		
GAIN ON SALE OF LITTLE CHUTE-FOX RIVER PROPERTY	5	27
Subtotal Revenues:	5	
Expenses:		
NONE		28
Subtotal Expenses:	0	
Total (Acct. 421.1):	5	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Amount (000's) (b)	
Loss on Disposition of Property (421.2):		
Revenues:		
NONE		29
Subtotal Revenues:	0	
Expenses:		
NONE		30
Subtotal Expenses:	0	
Total (Acct. 421.2):	0	
Amort. of Debt. Disc. And Expense (428):		
Revenues:		
NONE		31
Subtotal Revenues:	0	
Expenses:		
AMORTIZATION OF LOSS ON REACQUIRED DEBT	3	32
INT - AMORTIZATION OF DEBT EXPENSE	166	33
INT - AMORTIZATION OF DEBT DISCOUNT	170	34
Subtotal Expenses:	339	
Total (Acct. 428):	(339)	
Less: Amort. of Premium on Debt-Credit (429):		
Revenues:		
NONE		35
Subtotal Revenues:	0	
Expenses:		
NONE		36
Subtotal Expenses:	0	
Total (Acct. 429):	0	
Less: Amortization of Gain on Reaquired Debt-Credit (429.1):		
Revenues:		
NONE		37
Subtotal Revenues:	0	
Expenses:		
NONE		38
Subtotal Expenses:	0	
Total (Acct. 429.1):	0	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):		
Revenues:		
NONE		39
Subtotal Revenues:	0	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Amount (000's) (b)	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):		
Expenses:		
NONE		40
Subtotal Expenses:	0	
Total (Acct. 432):	0	
Extraordinary Income (434):		
Revenues:		
NONE		41
Subtotal Revenues:	0	
Expenses:		
NONE		42
Subtotal Expenses:	0	
Total (Acct. 434):	0	
Less: Extraordinary Deductions (435):		
Revenues:		
NONE		43
Subtotal Revenues:	0	
Expenses:		
NONE		44
Subtotal Expenses:	0	
Total (Acct. 435):	0	

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. Provide the substitute page either in the context of a footnote or within the Appendix.

Particulars (Details) (a)	Amount (000's) (b)	
Net Income for the Year	25,680	1
Taxable Income Not Reported on Books		
See Note for Reconciliation of Reported Net with Taxable Income	0	* 2
Deductions Recorded on Books Not Deducted for Return		
See Note for Reconciliation of Reported Net with Taxable Income	25,830	* 3
Income Recorded on Books Not Included in Return		
See Note for Reconciliation of Reported Net with Taxable Income	1,310	* 4
Deductions on Return Not Charged Against Book Income		
See Note for Reconciliation of Reported Net with Taxable Income	26,302	* 5
Federal Tax Net Income	23,898	
Show Computation of Tax:		
See Note for Reconciliation of Reported Net with Taxable Income	8,310	* 6

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes (Page F-58)

General footnotes

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Particulars (a)	Amount (000's)
Net Income for the Year	25,680
Reconciling items for the year:	
Taxable Income Not Reported on Books:	
None	0
Total	0
Deductions Recorded on Books Not Deducted for Return:	
Federal and State Income Taxes (Current)	10,346
Provision for Deferred Taxes (Federal and State)	4,944
Book Depreciation in Excess of Tax Depreciation	5,330
Post-retirement Benefit Accrual (Net of Paid)	10
Supplemental Retirement Benefit	112
Accrued Medical Claims	210
Straight Line Paybacks	156
Uncollectible Arrearages	3,079
LT Disability - FAS 112	877
Manufactured Gas Plant Interest	640
Non-Deductible Meals	126
Total	25,830
Income Recorded on Books Not Included in Return:	
Medicare Part D Reimbursement	391
Officers' Life Insurance Cash Surrender Value	480
Pipeline Refunds	53
Investment Tax Credit - Net	386
Total	1,310
Deductions on Return not Charged Against Book Income:	
Prior Capitalized Conservation Costs	168
Pension Accrual	8,165
Pension Accrual - Purchase Accounting	5,502
Post-retirement Benefit Accrual - Purchase Accounting	3,018
Executive Deferred Compensation	210
Severance accrual	234
Bad Debt Reserve	7,140
Conservation/Weatherization - WRAP Program	175
Accrual for Injuries and Damages	578
Regulatory Commission Assessment	31
Wisconsin Franchise Tax Accrued	1,081
Total	26,302
Federal Tax Net Income	23,898
	=====
Tax @ 35%	8,364
Plus Superfund Tax	0
	=====
Taxes Applicable to Current Year	8,364
Adjustment to Prior Year's Taxes	645
Reserve Adjustment	(700)
Rounding	1
Net Tax Accrual	8,310
	=====

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Wisconsin Gas LLC is a member of a consolidated group of companies/members filing a consolidated federal income tax return for the period ended 12/31/05 with it's ultimate parent: Wisconsin Energy Corporation.

The tax liability of each company/member of the consolidated tax return is as if separate returns were filed by each of the individual companies/members.

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Classification (a)	Direct Payroll Distribution (000's) (b)	Allocation of Payroll Charged for Clearing Accounts (000's) (c)	Total (000's) (d)
Electric			1
Operation			2
Production			3
Transmission			4
Distribution			5
Customer Accounts			6
Customer Service and Informational			7
Sales			8
Administrative and General			9
TOTAL Operation (Total of lines 3 thru 9)			10
Maintenance			11
Production			12
Transmission			13
Distribution			14
Administrative and General			15
TOTAL Maint. (Total of lines 12 thru 15)			16
Total Operation and Maintenance			17
Production (Total of lines 3 and 12)			18
Transmission (Total of lines 4 and 13)			19
Distribution (Total of lines 5 and 14)			20
Customer Accounts (Line 6)			21
Customer Service and Informational (Line 7)			22
Sales (Line 8)			23
Administrative and General (Total of lines 9 and 15)			24
TOTAL Operation and Maintenance (Total of lines 18 thru 24)			0 25
Gas			26
Operation			27
Production-Manufactured Gas	4		28
Production-Nat. Gas (Including Expl. And Dev.)			29
Other Gas Supply	460		30
Storage, LNG Terminaling and Processing	18		31
Transmission	19		32
Distribution	12,309		33
Customer Accounts	5,698		34
Customer Service and Informational	5,149		35
Sales	23		36
Administrative and General	11,371		37
TOTAL Operation (Total of lines 28 thru 37)	35,051		38

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Classification (a)	Direct Payroll Distribution (000's) (b)	Allocation of Payroll Charged for Clearing Accounts (000's) (c)	Total (000's) (d)
Maintenance			39
Production-Manufactured Gas	6		40
Production-Natural Gas			41
Other Gas Supply			42
Storage, LNG Terminaling and Processing	2		43
Transmission			44
Distribution	5,322		45
Administrative and General	25		46
TOTAL Maint. (Total of lines 40 thru 46)	5,355		47
Total Operation and Maintenance			48
Production-Manufactured Gas (Total of lines 28 and 40)	10		49
Production-Nat. Gas (Including Expl. And Dev.) (Total lines 29 and 41)			50
Other Gas Supply (Total lines 30 and 42)	460		51
Storage, LNG Terminaling and Processing (Total lines 31 and 43)	20		52
Transmission (Lines 32 and 44)	19		53
Distribution (Lines 33 and 45)	17,631		54
Customer Accounts (Line 34)	5,698		55
Customer Service and Informational (Line 35)	5,149		56
Sales (Line 36)	23		57
Administrative and General (Lines 37 and 46)	11,396		58
TOTAL Operation and Maint. (Total of lines 49 thru 58)	40,406	422	40,828
Other Utility Departments			60
Operation and Maintenance	392	3	395
TOTAL All Utility Dept (Total of lines 25, 59 and 61)	40,798	425	41,223
Utility Plant			63
Construction (By Utility Departments)			64
Electric Plant			0
Gas Plant	8,409	219	8,628
Other	46	1	47
TOTAL Construction (Total of lines 65 thru 67)	8,455	220	8,675
Plant Removal (By Utility Departments)			69
Electric Plant			0
Gas Plant	477	17	494
Other	3		3
TOTAL Plant Removal (Total of lines 70 thru 72)	480	17	497
Inter-Company (Associated Companies)	(12,045)	0	(12,045)
Non operating	248	3	251
Clearing Accts. (Fleet)	684	(684)	0

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Classification (a)	Direct Payroll Distribution (000's) (b)	Allocation of Payroll Charged for Clearing Accounts (000's) (c)	Total (000's) (d)	
Deferred Debits	270	17	287	77
Other	(107)	1	(106)	78
Clearing Accts. - Other	2	1	3	79
			0	80
			0	81
			0	82
			0	83
			0	84
			0	85
			0	86
			0	87
			0	88
			0	89
			0	90
			0	91
			0	92
			0	93
			0	94
TOTAL Other Accounts	(10,948)	(662)	(11,610)	95
TOTAL SALARIES AND WAGES	38,785	0	38,785	96

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Particulars (a)	Amount (000's) (b)	
Acct. 922--Administrative Expenses Transferred - Cr.:		
Explain basis of computation of credit in this account.		
MISCELLANEOUS ACCTS. RECEIVABLE OVERHEAD	(98)	* 1
MISC. LABOR A&G OVERHEAD CAPITALIZED	(51)	2
MISC. NON-LABOR A&G OVERHEAD CAPITALIZED	(63)	3
MISC. ACCTS. RECEIVABLE TRANSFERRED TO NON-UTILITY ACCTS.	(1,150)	4
OTHER	(43)	5
Total (Acct. 922):	(1,405)	
Acct. 923--Outside Services Employed:		
State total cost, nature of service, and of each person who was paid for services includible in this account, \$25,000 or more.		
ARBY CONSTRUCTION - CONSULTING	55	6
BAKER & BOTTS - LEGAL	203	7
CORNERSTONE RESEARCH - LEGAL	76	8
GAS SUPPLY CONSULTING - CONSULTING	337	9
QUARLES & BRADY - LEGAL	184	10
THE GALLUP ORGANIZATION - CONSULTING	35	11
TOWERS PERRIN - ACTUARIAL	94	12
QUALE FELDBRUEGGE CALVELLI - LEGAL	91	13
MISCELLANEOUS OTHER	85	14
Total (Acct. 923):	1,160	
Acct. 924--Property Insurance:		
List hereunder major classes of expenses and also state extent (in footnotes) to which utility is self-insured against insurable risks to its property.		
Premiums for insurance	533	* 15
Dividends received from insurance companies--cr.		16
Amounts credited to Acct. 261, Property Insurance Reserve		17
Other (specify):		
NONE		18
Total (Acct. 924):	533	
Acct. 925--Injuries and Damages:		
List hereunder major classes of expense. Also, state extent (in footnotes) to which utility is self-insured against risks of injuries and damages to employees or to others.		
Premiums for insurance	1,260	19
Dividends received from insurance companies--cr.		20
Amounts credited to Acct. 262, Injuries and Damages Reserve		21
Expenses of investigating and adjusting claims		22
Costs of safety and accident-prevention activities	24	23
Other (specify):		
OTHER PERSONAL INJURIES & DAMAGES	408	24
WORKERS COMPENSATION	522	25
Total (Acct. 925):	2,214	

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Particulars (a)	Amount (000's) (b)	
Acct. 926--Employee Pensions and Benefits:		
Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926.		
Pension accruals or payments to pension fund	(2,430)	* 26
Pension payments under unfunded basis		27
Employees benefits (life, health, accident & hospital insur. etc.)	11,889	28
Expense of educational and recreational activities for employees	58	29
Other (specify):		
TRANSFER TO CONSTRUCTION	(896)	30
TRANSFER TO SALVAGE & REMOVAL	(169)	31
TRANSFER TO NONUTILITY OPERATIONS	(87)	32
TRANSFER TO DEFERRED ASSETS	(92)	33
TRANSFER TO CLEARING ACCOUNTS	(1)	34
TRANSFER TO OTHER ACCOUNTS	(409)	35
Total (Acct. 926):	7,863	
Acct. 930.2--Miscellaneous General Expenses:		
Industry association dues	220	36
Nuclear power research expenses		37
Other experimental and general research expenses		38
Exp of corporate organization and of servicing outstanding securities of utility	1,050	39
Directors fees and expenses	62	40
Other (specify):		
DOA PUBLIC BENEFITS	106	41
CORPORATE MEMBERSHIPS	79	42
FEES/COLLECTIONS	58	43
OTHER	20	44
Total (Acct. 930.2):	1,595	

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Detail of Certain General Expense Accounts (Page F-60)

General footnotes

Credits are computed on the basis of the proportion of payroll charged to these accounts.

(Account 924-Property Insurance) State extent to which utility is self-insured against insurable risks to its property.

Premiums - Gas	528
Premiums - Water	5

Total	533
	=====

To the extent available at reasonable terms and conditions in the marketplace at any point in time, the company purchases property insurance for its insurable risks, on a replacement cost basis, subject to a range of deductibles and sublimits applicable to various causes of loss or specific types of property or equipment. The company is self insured to the extent of its deductibles or sublimits or for property/causes of loss which are not reasonably insurable in the current insurance market.

MISCELLANEOUS GENERAL EXPENSES (ACCT. 930.2) (ELECTRIC)

Description (a)	Amount (000's) (b)	
Not Applicable, not an electric utility: See detail of misc. general expenses in Acct. 930.2 relating to gas on page F-60.		1
Total:	0	

GAS OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Sales of Gas			
Sales of Gas (480-484)	796,385	703,785	1
Total Sales of Gas	796,385	703,785	
Other Operating Revenues			
Forfeited Discounts (487)	4,359	4,364	2
Miscellaneous Service Revenues (488)	1,785	1,493	3
Transportation (489)	31,370	26,425	4
Rent from Property (493)	30	38	5
Other Gas Revenues (495)	(9,954)	(7,129)	6
Penalty Revenue (497)	0		7
Utility Revenue Incentive (PBR) (498)	0	(15)	8
Total Other Operating Revenues	27,590	25,176	
Total Operating Revenues	823,975	728,961	
Production Expenses			
Manufactured Gas Production Expenses (700-742)	21	26	9
Purchased Gas Expenses (804-813)	601,370	514,413	10
Total Production Expenses	601,391	514,439	
Operation and Maintenance Expenses			
Storage Expenses (840-848.3)	23	44	11
Transmission Expenses (850-867)	49	161	12
Distribution Expenses (870-894)	27,362	25,966	13
Customer Accounts Expenses (901-905)	35,030	31,608	14
Customer Service Expenses (907-910)	11,781	12,343	15
Sales Promotion Expenses (911-916)	24	82	16
Administrative and General Expenses (920-935)	38,583	30,914	17
Total Operation and Maintenance Expenses	112,852	101,118	
Other Operating Expenses			
Depreciation Expense (403)	39,237	38,416	18
Amortization Limited-Term Utility Investment (404)	21		19
Amortization of Other Utility Plant (405)	0	9	20
Amortization of Utility Plant Acquisition Adjustment (406)	0		21
Amortization of Property Losses (407.1)	0		22
Amortization of Conversion Expenses (407.2)	0		23
Regulatory Debits (407.3)	0		24
(Less) Regulatory Credits (407.4)	0		25
Taxes Other Than Income Taxes (408.1)	10,852	11,033	26
Income Taxes (409.1)	9,961	(7,273)	27
Provision for Deferred Income Taxes (410.1, 411.1)	5,177	24,702	28

GAS OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Other Operating Expenses			
Investment Tax Credit Adjustment (411.4)	(617)	(398)	29
Total Other Operating Expenses	64,631	66,489	
Total Operating Expenses	778,874	682,046	
NET OPERATING INCOME	45,101	46,915	

GAS EXPENSES

Report all amounts on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "Total Operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin Jurisdictional Operations		Other Jurisdictional Operations		Total Operations (000's) (f)	
	Labor (000's) (b)	Other (000's) (c)	Labor (000's) (d)	Other (000's) (e)		
Production Expenses						
Manufactured Gas Production Expenses (700-742)	11	10			21	1
Purchased Gas Expenses (804-813)	460	600,910			601,370	2
Total Production Expenses	471	600,920	0	0	601,391	
Operation and Maintenance Expenses						
Storage Expenses (840-848.3)	20	3			23	3
Transmission Expenses (850-867)	19	30			49	4
Distribution Expenses (870-894)	17,976	9,386			27,362	5
Customer Accounts Expenses (901-905)	5,762	29,268			35,030	6
Customer Service Expenses (907-910)	5,149	6,632			11,781	7
Sales Promotion Expenses (911-916)	23	1			24	8
Administrative and General Expenses (920-935)	11,408	27,175			38,583	9
Total Operation and Maintenance Expenses	40,357	72,495	0	0	112,852	
Other Operating Expenses						
Depreciation Expense (403)		39,237			39,237	10
Amortization Limited-Term Utility Investment (404)		21			21	11
Amortization of Other Utility Plant (405)					0	12
Amortization of Utility Plant Acquisition Adjustment (406)					0	13
Amortization of Property Losses (407.1)					0	14
Amortization of Conversion Expenses (407.2)					0	15
Regulatory Debits (407.3)					0	16
(Less) Regulatory Credits (407.4)					0	17
Taxes Other Than Income Taxes (408.1)		10,852			10,852	18
Income Taxes (409.1)		9,961			9,961	19
Provision for Deferred Income Taxes (410.1, 411.1)		5,177			5,177	20
Investment Tax Credit Adjustment (411.4)		(617)			(617)	21
Total Other Operating Expenses	0	64,631	0	0	64,631	
Total Operating Expenses	40,828	738,046	0	0	778,874	

SALES OF GAS BY RATE SCHEDULE

1. Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers and show totals for each account 480-484 incl.
2. Report average number of customers on basis of number of meters. Where meters are added for billing purposes, count one customer for each group of meters so added.
3. Compute averages on basis of 12 month end figures.
4. For industrial interruptible sales, report data by priority of interruption if not provided for by separate rate schedules.

Particulars (a)	Rate Schedule (b)	Average Number Customers (c)	Therms Sold (d)	Amount (000's) (e)	
Residential Sales (480)					
Residential Non-Space Heating	GS-1, GF-1, GF-2	26,811	9,056,736	11,710	1
Space heating	GS-1, GF-1, GF-2	499,752	441,400,439	508,865	2
Total Account 480:		526,563	450,457,175	520,575	
Commercial and Industrial Sales (481)					
Commercial Non-Space Heating	CGS-1, AG-1	2,787	10,400,952	10,376	3
Commercial Space Heating	CGS-1, AG-1	46,135	192,424,001	192,185	4
Industrial Interruptible	I-1/5, NGV-I	38	17,163,754	15,338	5
Industrial Large Volume Firm	LVF-1, AG-2, NGV-F	552	41,141,029	38,241	6
Industrial Non-Space Heating	CGS-1, AG-1	175	2,819,993	2,829	7
Industrial Space Heating	CGS-1, AG-1	827	14,115,290	13,613	8
Sales to End Users Through Marketers	OVERTAKE			3,228	9
Total Account 481:		50,514	278,065,019	275,810	
Sales for Resale (483)					
	NONE				10
Total Account 483:		0	0	0	
Interdepartmental Sales (484)					
Firm	NONE				11
Interruptible	NONE				12
Total Account 484:		0	0	0	
Total Sales of Gas		577,077	728,522,194	796,385	
Transportation (489)					
Transport	NONE	1,095	537,900,653	31,370	13
Total Account 489:		1,095	537,900,653	31,370	
Total Throughput		578,172	1,266,422,847	827,755	

OTHER OPERATING REVENUES (GAS)

1. Report succinct statement of the revenues in each account and show separate totals for each account.
2. Report name of lessee and description of property for major items of rent revenue. Group other rents less than \$25,000 by classes.
3. For sales of water and water power, report name of purchaser, purpose for which water used and the development supplying water.
4. Report basis of charges for any interdepartmental rents.
5. Report details of major items in Acct. 456. Group items less than \$25,000.

Particulars (a)	Amount (000's) (b)	
Forfeited Discounts (487):		
LATE CHARGES	4,359	1
Total Forfeited Discounts (487)	4,359	
Miscellaneous Service Revenues (488):		
RELY-A-BILL EARLY TERMINATION	25	2
RECONNECT CHARGES	268	3
RETURNED CHECK CHARGES	50	4
OTHER MISCELLANEOUS	87	5
RBOCD	19	6
IC NOMINATION FEES	84	7
SHIPPER BALANCING	1,252	8
Total Miscellaneous Service Revenues (488)	1,785	
Revenues from Transportation of Gas of Others (489):		
TRANSPORT	31,370	9
Total Revenues from Transportation of Gas of Others (489)	31,370	
Rent from Gas Property (493):		
PROPERTY RENT	30	10
Total Rent from Gas Property (493)	30	
Other Gas Revenues (495):		
TRUE-UP ADJUSTMENT	(10,031)	11
SALES TAX COLLECTION DISCOUNT	72	12
MISCELLANEOUS	5	13
Total Other Gas Revenues (495)	(9,954)	
Penalty Revenue (497):		
NONE		14
Total Penalty Revenue (497)	0	
Utility Revenue Incentive (PBR) (498):		
NONE		15
Total Utility Revenue Incentive (PBR) (498)	0	

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)	
MANUFACTURED GAS PRODUCTION EXPENSES					
Operation Supervision and Engineering (710)			0		1
Steam Expenses (711)			0		2
Other Power Expenses (712)			0		3
Liquefied Petroleum Gas Expenses (717)	4	2	6	7	4
Liquefied Petroleum Gas (728)		4	4	6	5
Miscellaneous Production Expenses (735)		2	2	2 *	6
Rents (736)			0		7
Maintenance Supervision and Engineering (740)			0		8
Maintenance of Structures and Improvements (741)	3	1	4	4	9
Maintenance of Production Equipment (742)	4	1	5	7	10
Total Manufactured Gas Production Expenses	11	10	21	26	
OTHER GAS SUPPLY EXPENSES					
Natural Gas City Gate Purchases (804)	460	600,615	601,075	514,162	11
Liquefied Natural Gas Purchases (804.1)			0	579	12
Total Other Gas Supply Expenses	460	600,615	601,075	514,741	
GAS TRANSMISSION EXPENSES					
Other Gas Purchases (805)			0		13
Total Gas Transmission Expenses	0	0	0	0	
OTHER GAS SUPPLY EXPENSES					
Purchased Gas Cost Adjustments (805.1)			0		14
Incremental Gas Cost Adjustments (805.2)			0		15
Exchange Gas (806)			0		16
Purchased Gas Expenses (807)		150	150	126	17
Gas Withdrawn from Storage -- Debit (808.1)		145	145	126	18
(Less) Gas Delivered to Storage -- Credit (808.2)			0		19
Withdrawals of Liquefied Natural Gas held for Processing -- debit (809.1)			0		20
(Less) Deliveries of Natural Gas for Processing -- Credit (809.2)			0		21
(Less) Gas Used for Compressor Station Fuel -- Credit (810)			0		22
(Less) Gas Used for products Extraction -- Credit (811)			0		23
(Less) Gas Used for Other Utility Operations -- Credit (812)			0		24
Other Gas Supply Expenses (813)			0		25
Total Other Gas Supply Expenses	0	295	295	252	
OTHER STORAGE EXPENSES					
Operation Supervision and Engineering (840)			0		26
Operation Labor and Expenses (841)	19	0	19	37	27
Rents (842)			0		28

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)
OTHER STORAGE EXPENSES				
Fuel (842.1)			0	29
Power (842.2)			0	30
Gas Losses (842.3)			0	31
Maintenance Supervision and Engineering (843.1)			0	32
Maintenance of Structures and Improvements (843.2)			0	7 33
Maintenance of Gas Holders (843.3)			0	34
Maintenance of Purification Equipment (843.4)			0	35
Maintenance of Liquefaction Equipment (843.5)			0	36
Maintenance of Vaporizing Equipment (843.6)			0	37
Maintenance of Compressor Equipment (843.7)			0	38
Maintenance of Measuring and Regulating Station Equipment (843.8)			0	39
Maintenance of Other Equipment (843.9)	1	3	4	4 40
Total Other Storage Expenses	20	3	23	48
TRANSMISSION EXPENSES				
Operation Supervision and Engineering (850)			0	41
System Control and Load Dispatching (851)			0	42
Communication System Expenses (852)			0	43
Compressor Station Labor and Expenses (853)			0	44
Gas for Compressor Station Fuel (854)			0	45
Other Fuel and Power for Compressor Stations (855)			0	46
Mains Expenses (856)	19	29	48	159 47
Measuring and Regulating Station Expenses (857)			0	48
Transmission and Compression of Gas by Others (858)			0	49
Other Expenses (859)			0	50
Rents (860)			0	51
Maintenance Supervision and Engineering (861)			0	52
Maintenance of Structures and Improvements (862)			0	53
Maintenance of Mains (863)		1	1	1 54
Maintenance of Compressor Station Equipment (864)			0	55
Maintenance of Measuring and Regulating Station Equipment (865)			0	1 56
Maintenance of Communication Equipment (866)			0	57
Maintenance of Other Equipment (867)			0	58
Total Transmission Expenses	19	30	49	161
DISTRIBUTION EXPENSES				
Operation Supervision and Engineering (870)	1,301	116	1,417	1,331 59
Distribution Load Dispatching (871)	400	66	466	447 60
Compressor Station Labor and Expenses (872)			0	61
Compressor Station Fuel and Power (873)			0	62
Mains and Services Expenses (874)	2,487	4,098	6,585	6,207 63
Measuring and Regulating Station Expenses--General (875)	533	279	812	674 64

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)	
DISTRIBUTION EXPENSES					
Measuring and Regulating Station Expenses--Industrial (876)			0		65
Measuring and Regulating Station Expenses--City Gate Check Stations (877)	394	1,007	1,401	1,304	66
Meter and House Regulator Expenses (878)	2,299	(302)	1,997	1,763	67
Customer Installations Expenses (879)	1,958	106	2,064	1,965	68
Other Expenses (880)	3,082	386	3,468	3,448	69
Rents (881)			0		70
Maintenance Supervision and Engineering (885)	757	57	814	721	71
Maintenance of Structures and Improvements (886)			0		72
Maintenance of Mains (887)	1,344	1,070	2,414	2,396	73
Maintenance of Compressor Station Equipment (888)			0		74
Maintenance of Measuring and Regulating Station Equipment--General (889)	704	221	925	853	75
Maintenance of Measuring and Regulating Station Equipment--industrial (890)			0		76
Maintenance of Measuring and Reg. Station Equip.--City Gate Check Stations (891)	158	133	291	236	77
Maintenance of Services (892)	1,788	1,174	2,962	3,023	78
Maintenance of Meters and House Regulators (893)	686	926	1,612	1,468	79
Maintenance of Other Equipment (894)	84	50	134	130	80
Total Distribution Expenses	17,975	9,387	27,362	25,966	
CUSTOMER ACCOUNTS EXPENSES					
Supervision (901)	120	100	220	228	81
Meter Reading Expenses (902)	965	1,980	2,945	3,063	82
Customer Records and Collection Expenses (903)	4,677	13,634	18,311	18,265	83
Uncollectible Accounts (904)		13,501	13,501	10,016	84
Miscellaneous Customer Accounts Expenses (905)		53	53	35	85
Total Customer Accounts Expenses	5,762	29,268	35,030	31,607	
CUSTOMER SERVICE AND INFORMATIONAL EXPENSES					
Supervision (907)	180	28	208	220	86
Customer Assistance Expenses (908)	4,967	6,382	11,349	11,827	87
Informational and Instructional Advertising Expenses (909)	2	370	372	426	88
Miscellaneous Customer Service and Informational Expenses (910)		(148)	(148)	(130)	89
Total Customer Service and Informational Expenses	5,149	6,632	11,781	12,343	
SALES EXPENSES					
Supervision (911)			0		90
Demonstrating and Selling Expenses (912)	23	1	24	82	91
Advertising Expenses (913)			0		92

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)	
SALES EXPENSES					
Miscellaneous Sales Expenses (916)			0		93
Total Sales Expenses	23	1	24	82	
ADMINISTRATIVE AND GENERAL EXPENSES					
Administrative and General Salaries (920)	10,745	415	11,160	13,592	94
Office Supplies and Expenses (921)	110	14,686	14,796	13,842	95
(Less) Administrative Expenses Transferred -- Credit (922)		1,400	1,400	1,365	96
Outside Services Employed (923)		1,160	1,160	986	97
Property Insurance (924)		528	528	117	98
Injuries and Damages (925)		2,210	2,210	2,553	99
Employee Pensions and Benefits (926)		7,717	7,717	(726)	100
Franchise Requirements (927)			0		101
Regulatory Commission Expenses (928)	516	184	700	614	102
(Less) Duplicate Charges -- Credit (929)			0		103
General Advertising Expenses (930.1)		21	21	3	104
Miscellaneous General Expenses (930.2)	13	1,577	1,590	1,244	105
Rents (931)			0		106
Maintenance of General Plant (935)	25	76	101	54	107
Total Administrative and General Expenses	11,409	27,174	38,583	30,914	
Total Operation and Maintenance Expenses	40,828	673,415	714,243	616,140	

GAS OPERATION AND MAINTENANCE EXPENSES

Gas Operation and Maintenance Expenses (Page G-05)

General footnotes

Account 735

735 includes \$2k of Gas Mixing Expenses

DETAIL OF NATURAL GAS CITY GATE PURCHASES, ACCT. 804

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)	
PURCHASED GAS EXPENSES					
Wages and Salaries (804.11)	460	3	463	550	1
Supplies and Expenses (804.12)		1	1	30	2
Miscellaneous Purchased Gas Expenses (804.13)			0		3
Gas Contract Reservation Fees (804.21)		2,168	2,168	3,819	4
Gas Contract Commodity Costs (804.22)		229,842	229,842	205,488	5
Spot Gas Commodity Costs (804.23)		402,535	402,535	275,356	6
Other Gas Purchases (804.24)		20,939	20,939	25,865	7
Gas Surcharges (804.25)			0		8
Financial Instruments Expenses (804.26)		(7,607)	(7,607)	831	9
Gas Purchase Miscellaneous Expenses (804.27)			0		10
Gas Costs for Opportunity Sales (804.28)			0		11
(Less) Purchased Gas Sold -- Credit (804.32)		80,956	80,956	49,268	12
(Less) Gas Commodity Cost Transferred to Storage -- Credit (804.33)		204,733	204,733	150,174	13
(Less) Gas Used in Utility Operations -- Credit (804.34)		1,117	1,117	1,002	14
(Less) Gas Used for Transmission Pumping & Compression -- Credit (804.35)		10,547	10,547	9,492	15
Total Purchased Gas Expenses	460	350,528	350,988	302,003	
TRANSMISSION EXPENSES					
Transmission Contract Reservation Fees (804.41)		49,065	49,065	52,526	16
Commodity Transmission Fees (804.42)		1,570	1,570	1,712	17
Gas Transmission Surcharges (804.43)		160	160	684	18
Gas Transmission Fuel Expense (804.44)		10,547	10,547	9,492	19
No-Notice Service Expenses (804.45)		2,513	2,513	2,018	20
Other Transmission Fees and Expenses (804.46)		15	15	17	21
Miscellaneous Transmission Expenses (804.48)			0		22
Penalties, Unauthorized Use and Overrun, Utility (804.49)		19	19	(6)	23
Penalties, Unauthorized Use and Overrun, End-User (804.51)			0		24
(Less) Transmission Services Sold -- Credit (804.52)		19,985	19,985	3,333	25
(Less) Gas Transmission Expenses Transferred to Storage -- Credit (804.53)		876	876	767	26
(Less) Gas Transmission Expense Used in Operations -- Credit (804.54)			0	0	27
Transmission Costs for Opportunity Sales (804.55)			0		28
Total Transmission Expenses	0	43,028	43,028	62,343	
STORAGE EXPENSES					
Storage Reservation Fees (804.61)		28,023	28,023	22,664	29
Stored Gas Costs for System Use (804.62)		179,036	179,036	127,152	30
Storage Penalties (804.63)			0		31
Stored Gas Costs for Opportunity Sales (804.64)			0		32
(Less) Storage Capacity Released or Sold -- Credit (804.72)			0		33
(Less) Stored Gas Sold -- Credit (804.73)			0		34
Total Storage Expenses	0	207,059	207,059	149,816	
Total Expenses - Account 804 - Excl Pipeline Refunds	460	600,615	463	514,162	

DETAIL OF NATURAL GAS CITY GATE PURCHASES, ACCT. 804

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)
Pipeline Refunds (804.06)			0	35
Total Expenses - Account 804	460	600,615	601,075	514,162

GAS UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
INTANGIBLE PLANT						
Organization (301)					0	1
Franchises and Consents (302)	211				211	2
Miscellaneous Intangible Plant (303)	744	20			764	3
Total Intangible Plant	955	20	0	0	975	
MANUFACTURED GAS PRODUCTION PLANT						
Land and Land Rights (304)	62				62	4
Structures and Improvements (305)	163				163	5
Boiler Plant Equipment (306)					0	6
Other Power Equipment (307)					0	7
Coke Ovens (308)					0	8
Producer Gas Equipment (309)					0	9
Water Gas Generating Equipment (310)					0	10
Liquefied Petroleum Gas Equipment (311)					0	11
Oil Gas generating equipment (312)					0	12
Generating Equipment--Other Processes (313)					0	13
Coal, Coke, and Ash Handling Equipment (314)					0	14
Catalytic Cracking Equipment (315)					0	15
Other Reforming Equipment (316)					0	16
Purification Equipment (317)					0	17
Residual Refining Equipment (318)					0	18
Gas Mixing Equipment (319)	404				404	19
Other Equipment (320)					0	20
Total Manufactured Gas Production Plant	629	0	0	0	629	
NATURAL GAS STORAGE & PROCESSING - OTHER STORAGE PLANT						
Land and Land Rights (360)	23				23	21
Structures and Improvements (361)	104				104	22
Gas Holders (362)	1,020				1,020	23
Purification Equipment (363)					0	24
Liquifaction Equipment (363.1)					0	25
Vaporizing Equipment (363.2)	115				115	26
Compressor Equipment (363.3)					0	27
measuring and Regulating Equipment (363.4)	7				7	28
Other Equipment (363.5)	107				107	29
Total Natural Gas Storage & Processing - Other Storage Plant	1,376	0	0	0	1,376	
NATURAL GAS STORAGE & PROCESSING - BASE LOAD LNG TERMINALING AND PROCESSING PLNT						
Land and Land Rights (364.1)					0	30
Structures and Improvements (364.2)					0	31

GAS UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
NATURAL GAS STORAGE & PROCESSING - BASE LOAD LNG TERMINALING AND PROCESSING PLNT						
LNG Processing Terminal Equipment (364.3)					0	32
LNG Transportation Equipment (364.4)					0	33
Measuring and Regulating Equipment (364.5)					0	34
Compressor Station Equipment (364.6)					0	35
Communication Equipment (364.7)					0	36
Other Equipment (364.8)					0	37
Total Natural Gas Storage & Processing - Base Load LNG Terminaling and Processing Plnt	0	0	0	0	0	
TRANSMISSION PLANT						
Land and Land Rights (365.1)	35				35	38
Rights-of-Way (365.2)	4,556			101	4,657	* 39
Structures and Improvements (366)	929	4			933	40
Mains (367)	105,638	15		(123)	105,530	41
Compressor Station Equipment (368)					0	42
Measuring and Regulating Station Equipment (369)	1,763			(4)	1,759	* 43
Communication Equipment (370)	92		92		0	44
Other Equipment (371)					0	45
Total Transmission Plant	113,013	19	92	(26)	112,914	
DISTRIBUTION PLANT						
Land and Land Rights (374)	3,326	572	54	12	3,856	46
Structures and Improvements (375)	3,196	257	5	34	3,482	47
Mains (376)	419,423	16,318	1,569	0	434,172	48
Compressor Station Equipment (377)					0	49
Meas. and Reg. Station Equipment - General (378)	19,096	1,153	104	19	20,164	50
Meas. and Reg. Station Equipment - Cty. Gate (379)	14,592	2,850	464	(65)	16,913	51
Services (380)	272,721	8,625	1,098	2	280,250	52
Meters (381)	62,768	2,572	945		64,395	53
Meter Installations (382)	72,927	4,767	216	(2)	77,476	54
House Regulators (383)	14,610	672	54		15,228	55
House Regulatory Installations (384)					0	56
Industrial Measuring and Regulating Station Equipment (385)	4,155	1,858			6,013	57
Other Property on Customers' Premises (386)					0	58
Other Equipment (387)	5,325			(2)	5,323	59
Asset Retirement Costs for Distribution Plant (388)					0	60
Total Distribution Plant	892,139	39,644	4,509	(2)	927,272	

GAS UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
GENERAL PLANT						
Land and Land Rights (389)	922	18			940	61
Structures and Improvements (390)	24,707	1,063	317		25,453	62
Office Furniture and Equipment (391)	3,914	72	47		3,939	63
Transportation Equipment (392)	8,195	1,549	65		9,679	64
Stores Equipment (393)	97				97	65
Tools, Shop and Garage Equipment (394)	2,756	386			3,142	66
Laboratory Equipment (395)	220		220		0	67
Power-Operated Equipment (396)	2,536	578	60		3,054	68
Communication Equipment (397)	8,854	4,808			13,662	69
Miscellaneous Equipment (398)	323				323	70
Other Tangible Property (399)					0	71
Asset Retirement Costs for General Plant (399.1)					0	72
Total General Plant	52,524	8,474	709	0	60,289	
Total utility plant in service	1,060,636	48,157	5,310	(28)	1,103,455	

GAS UTILITY PLANT IN SERVICE

Gas Utility Plant in Service (Page G-07)

General footnotes

acct 365.1 negative additions of 22,416 included in adjustments
acct 369 negative additions of 3,783 included in adjustments
acct 387 negative additions of 1,607 included in adjustments
This will result in a difference with page F-17.

ACCUMULATED PROVISION FOR DEPRECIATION - GAS

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
INTANGIBLE PLANT				
Organization (301)				1
Franchises and Consents (302)				2
Miscellaneous Intangible Plant (303)				3
Total Intangible Plant	0		0	0
MANUFACTURED GAS PRODUCTION PLANT				
Land and Land Rights (304)				4
Structures and Improvements (305)	136	3.50%	6	5
Boiler Plant Equipment (306)				6
Other Power Equipment (307)				7
Coke Ovens (308)				8
Producer Gas Equipment (309)				9
Water Gas Generating Equipment (310)				10
Liquefied Petroleum Gas Equipment (311)				11
Oil Gas generating equipment (312)				12
Generating Equipment--Other Processes (313)				13
Coal, Coke, and Ash Handling Equipment (314)				14
Catalytic Cracking Equipment (315)				15
Other Reforming Equipment (316)				16
Purification Equipment (317)				17
Residual Refining Equipment (318)				18
Gas Mixing Equipment (319)	299	3.33%	13	19
Other Equipment (320)				20
Total Manufactured Gas Production Plant	435		19	0
NATURAL GAS STORAGE & PROCESSING - OTHER STORAGE PLANT				
Land and Land Rights (360)				21
Structures and Improvements (361)	111	6.00%	6	22
Gas Holders (362)	1,095	5.50%	56	23
Purification Equipment (363)				24
Liquifaction Equipment (363.1)				25
Vaporizing Equipment (363.2)	123	5.50%	6	26
Compressor Equipment (363.3)				27
measuring and Regulating Equipment (363.4)	8	5.25%	0	28
Other Equipment (363.5)	115	5.25%	6	29
Total Natural Gas Storage & Processing - Other Storage Plant	1,452		74	0
NATURAL GAS STORAGE & PROCESSING - BASE LOAD LNG TERMINALING AND PROCESSING PLNT				
Land and Land Rights (364.1)				30
Structures and Improvements (364.2)				31
LNG Processing Terminal Equipment (364.3)				32

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
301					0	1
302					0	2
303					0	3
	0	0	0	0	0	
304					0	4
305					142	5
306					0	6
307					0	7
308					0	8
309					0	9
310					0	10
311					0	11
312					0	12
313					0	13
314					0	14
315					0	15
316					0	16
317					0	17
318					0	18
319					312	19
320					0	20
	0	0	0	0	454	
360					0	21
361					117	22
362					1,151	23
363					0	24
363.1					0	25
363.2					129	26
363.3					0	27
363.4					8	28
363.5					121	29
	0	0	0	0	1,526	
364.1					0	30
364.2					0	31
364.3					0	32

ACCUMULATED PROVISION FOR DEPRECIATION - GAS

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
NATURAL GAS STORAGE & PROCESSING - BASE LOAD LNG TERMINALING AND PROCESSING PLNT				
LNG Transportation Equipment (364.4)				33
Measuring and Regulating Equipment (364.5)				34
Compressor Station Equipment (364.6)				35
Communication Equipment (364.7)				36
Other Equipment (364.8)				37
Total Natural Gas Storage & Processing - Base Load LNG Terminaling and Processing Plnt	0		0	0
TRANSMISSION PLANT				
Land and Land Rights (365.1)				38
Rights-of-Way (365.2)				39
Structures and Improvements (366)	216	3.06%	28	* 40
Mains (367)	9,260	3.06%	3,225	* 41
Compressor Station Equipment (368)				42
Measuring and Regulating Station Equipment (369)	26	3.06%	52	43
Communication Equipment (370)	92	6.67%		44
Other Equipment (371)	0			45
Total Transmission Plant	9,594		3,305	0
DISTRIBUTION PLANT				
Land and Land Rights (374)				46
Structures and Improvements (375)	695	2.88%	97	* 47
Mains (376)	197,819	2.67%	10,400	* 48
Compressor Station Equipment (377)				49
Meas. and Reg. Station Equipment - General (378)	6,837	4.00%	781	* 50
Meas. and Reg. Station Equipment - Cty. Gate (379)	2,676	3.43%	531	* 51
Services (380)	218,782	5.00%	14,726	52
Meters (381)	30,045	3.88%	2,474	53
Meter Installations (382)	54,710	4.50%	3,366	54
House Regulators (383)	9,021	3.68%	548	55
House Regulatory Installations (384)				56
Industrial Measuring and Regulating Station Equipment (385)	1,618	6.67%	306	57
Other Property on Customers' Premises (386)	0			58
Other Equipment (387)	4,918	20.00%	159	59
Asset Retirement Costs for Distribution Plant (388)				60
Total Distribution Plant	527,121		33,388	0
GENERAL PLANT				
Land and Land Rights (389)				61
Structures and Improvements (390)	12,033	2.33%	573	62
Office Furniture and Equipment (391)	1,925	16.91%	662	63
Transportation Equipment (392)	3,896	18.96%	1,665	* 64
Stores Equipment (393)	30	6.67%	6	65

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
364.4					0	33
364.5					0	34
364.6					0	35
364.7					0	36
364.8					0	37
	0	0	0	0	0	
365.1					0	38
365.2					0	39
366				1	245	* 40
367				1	12,486	* 41
368					0	42
369		0			78	43
370	92				0	44
371					0	45
	92	0	0	2	12,809	
374	54				(54)	46
375	5			14	801	* 47
376	1,569	435		1	206,216	* 48
377					0	49
378	104	31	2	(2)	7,483	* 50
379	464	137		(12)	2,594	* 51
380	1,098	1,288			231,122	52
381	945		72		31,646	53
382	216		427		58,287	54
383	54				9,515	55
384					0	56
385		7			1,917	57
386					0	58
387					5,077	59
388					0	60
	4,509	1,898	501	1	554,604	
389					0	61
390	317	15			12,274	62
391	47				2,540	63
392	65	4	13	(9)	5,496	* 64
393					36	65

ACCUMULATED PROVISION FOR DEPRECIATION - GAS

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
GENERAL PLANT				
Tools, Shop and Garage Equipment (394)	881	6.67%	194	66
Laboratory Equipment (395)	219	6.67%	1	67
Power-Operated Equipment (396)	1,224	20.39%	586	* 68
Communication Equipment (397)	3,212	10.00%	985	69
Miscellaneous Equipment (398)	119	6.67%	22	70
Other Tangible Property (399)				71
Asset Retirement Costs for General Plant (399.1)				72
Retirement Work in Progress				73
Total General Plant	23,539		4,694	0
Total accum. prov. for depreciation	562,141		41,480	0

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
394			5		1,080	66
395	220				0	67
396	60	1	25	(24)	1,750	* 68
397			12		4,209	69
398					141	70
399					0	71
399.1					0	72
RWIP					0	73
	709	20	55	(33)	27,526	
	5,310	1,918	556	(30)	596,919	

ACCUMULATED PROVISION FOR DEPRECIATION - GAS

Accumulated Provision for Depreciation - Gas (Page G-08)

General footnotes

acct 366 = rounding adjustment
acct 367 = rounding adjustment
acct 375 = transfer from acct 378 & 379
acct 376 = rounding adjustment
acct 378 = transfer to acct 375
acct 379 = transfer to acct 375

acct 391 = depreciation rate was variable so a composit rate was listed.

Accts 392 & 396 = Actual depreciation is on a per unit basis so a composit rate was listed.

Acct 399: in prior years WG listed RWIP as it's own line item - account 399 was used during the conversion to this format.

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)

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GAS STORED (ACCOUNTS 117, 164.1, 164.2 AND 164.3)

1. If during the year, adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation for the reason for the adjustment, the MCF and dollar amount of the adjustment, and account charged or credited.
2. Give in a footnote, a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.
3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.
4. If the company has provided accumulated provision for stored gas, which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of FERC authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during the year.
5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F. (See Note 1)

Description (a)	Noncurrent (Acct. 117) (b)	Current (Acct. 164.1) (c)	LNG (Acct. 164.2) (d)	LNG (Acct. 164.3) (e)	Total (f)	
Balance at Beginning of Year (000's)	0	122,525	171		122,696	1
Gas Delivered to Storage (000's)		205,609	144		205,753	2
Gas Withdrawn from Storage (contra Account) (000's)		(180,609)	(146)		(180,755)	3
						4
Other Debits or Credits (Net) (000's)		0			0	5
Balance at End of Year (000's)	0	147,525	169	0	147,694	6
Therms (000's)		185,485	108		185,593	7
Amount per Therm	0.000	0.795	1.565	0.000	0.796	8

DETAIL OF STORED GAS ACCOUNT (ACCOUNT 164.1)

1. If during the year, adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation for the reason for the adjustment, the MCF and dollar amount of the adjustment, and account charged or credited.
2. Give in a footnote, a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.
3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.
4. If the company has provided accumulated provision for stored gas, which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of FERC authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during the year.
5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F. (See Note 1)

Description (a)	Commodity Storage Fees Acct. 164.11 (b)	Commodity Injection Fees Acct. 164.12 (c)	Commodity Withdrawal Fees Acct. 164.13 (d)	Other Storage Fees Acct. 164.14 (e)	Stored Gas Withdrawn Acct. 164.16 (f)	
Balance at Beginning of Year (000's)	0					1
Gas Delivered to Storage (000's)		484				2
Gas Withdrawn from Storage (contra Account) (000's)					(1,173)	3
Other Debits or Credits (Net) (000's)						4
Balance at End of Year (000's)	0	484	0	0	(1,173)	5
Therms	0	0			(1,360)	6
Amount per Therm		0.000	0.000	0.000	0.863	7

Description (a)	Gas Commodity Costs Transferred to Storage - Debit Acct. 164.33 (g)	Gas Transmission Expense Transferred to Storage - Debit Acct. 164.53 (h)	Stored Gas Withdrawn for System Use Acct. 164.62 (i)	Stored Gas Forfeited Acct. 164.63 (j)	Total Acct. 164.1 (k)	
Balance at Beginning of Year (000's)					122,525	8
Gas Delivered to Storage (000's)	204,733	392			205,609	9
Gas Withdrawn from Storage (contra Account) (000's)			(179,436)		(180,609)	10
Other Debits or Credits (Net) (000's)					0	11
Balance at End of Year (000's)	204,733	392	(179,436)	0	147,525	12
Therms	252,050		(274,965)		185,485	13
Amount per Therm	0.812	0.000	0.653	0.000	0.795	14

LIQUEFIED NATURAL GAS STORED (ACCT. 164.2 - 164.3)

Particulars (a)	Amount (000's) (b)	Amount Therms (c)	
Balance, beginning of year	171	123,251	1
Gas delivered to storage	144	89,661	2
Gas withdrawn from storage (debit account 808)	146	105,355	3
Other transactions or adjustments (explain):			
NONE			4
Balance, end of year	169	107,557	

LIQUEFIED NATURAL GAS STORAGE STATISTICS

Location of Plant (a)	Total Storage Capacity Therms (b)	Maximum Daily Capacity Therms (c)	Total Investment End of Year (000's) (d)	Maximum Day's Withdrawal (000's) (e)	Total Production Expense for Year (000's) (f)	
Rice Lake, WI	174,300	36,750	1,376	0	0	1

LIQUEFIED NATURAL GAS STORAGE STATISTICS

Liquefied Natural Gas Storage Statistics (Page G-13)

General footnotes

GAS PRODUCTION STATISTICS

Location of Plant (a)	Type of Plant (b)	Maximum Daily Capacity Dekatherms (c)	Threms Produced During Year (d)	Total Investment End of Year (000's) (e)	Total Production Expense for Year (000's) (f)	
Monroe, WI	Liquified Petroleum Gas	0	0	43		* 1
Tomah, WI	Liquified Petroleum Gas	24,000	0	586	21	2
		24,000	0	629	21	

GAS PRODUCTION STATISTICS

Gas Production Statistics (Page G-14)

General footnotes

*Plant is retired.

GAS HOLDERS

Location (a)	Telescopic & Piston Holders		Pressure Holders				
	Number (b)	Capacity Therms (c)	Number (d)	Capacity at Atmospheric Pressure (e)	Design Pressure (f)	Operated Pressure (g)	
NONE	0	0	0	0	0	0	1

LIQUID PETROLEUM GAS STORAGE

Record hereunder number of liquid petroleum gas storage tanks and total capacity in gallons by location.
--

Location (a)	Number of Tanks (b)	Water Capacity (c)		
Monroe, WI*	0	0	*	1
Tomah, WI**	4	120,000	*	2

LIQUID PETROLEUM GAS STORAGE

Liquid Petroleum Gas Storage (Page G-16)

General footnotes

*Plant is retired.

**Each tank has 30,000 gallons water capacity.

PURCHASED GAS

Report below the specified information for each point of metering.
--

Name of Vendor (a)	Point of Metering (b)	Type of Gas Purchased (c)	Therms of Gas Purchased (d)	Total Cost of Gas Purchased (000's) (e)	
Various	ANR	Natural	275,069,481	217,586	1
Various	Guardian	Natural	240,400,198	209,819	2
Various	NNG	Natural	168,065,603	138,827	3
Various	Viking	Natural	41,413,490	35,497	4
Total:			724,948,772	601,729	

PURCHASED GAS (cont.)

Average Cost Per Therm of Gas Purchased (f)	Maximum Therms Purchased in One Day (g)	Date of Such Maximum Purchase (h)	Average BTU Content per Cubit Foot of Gas (i)	
0.791	4,643,880	01/17/2005		1
0.873	2,716,090	01/17/2005	0.000	2
0.826	1,194,000	01/17/2005	0.000	3
0.857	466,740	01/17/2005	0.000	4
0.830				

GAS MAINS

1. Report mains separately by pipe material, diameter and either within or outside Wisconsin.
2. Identify pipe material as: I (Cast Iron), S (Steel), P (Plastic), Cu (Copper), F (Fiberglass), or O (Other).
3. Explain all reported adjustments as a schedule footnote.
4. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
		First of Year (d)	Added During Year (e)	Retired During Year (f)			
Within Wisconsin							
Steel							
	0.750	82,480	189	782	0	81,887	1
	1.000	44,582	0	1,574	0	43,008	2
	1.250	2,212,932	0	14,656	0	2,198,276	3
	2.000	8,788,829	1,427	41,737	0	8,748,519	4
	3.000	5,376,010	536	17,561	0	5,358,985	5
	4.000	4,275,352	22,478	24,989	0	4,272,841	6
	6.000	2,635,872	23,922	23,352	0	2,636,442	7
	8.000	1,881,944	12,992	12,667	0	1,882,269	8
	10.000	24,178	0	0	0	24,178	9
	12.000	564,062	2,234	1,602	0	564,694	10
	14.000	63,187	0	0	0	63,187	11
	16.000	127,196	591	1,004	0	126,783	12
	18.000	14,515	0	0	0	14,515	13
	20.000	399,002	6,994	7,105	0	398,891	14
	22.000	71,236	7	1,832	0	69,411	15
	24.000	257,943	0	0	(1,160)	256,783	* 16
	26.000	2,627	0	0	0	2,627	17
	30.000	163,014	0	0	0	163,014	18
Total:		26,984,961	71,370	148,861	(1,160)	26,906,310	
Plastic							
	0.625	45,099	10	192	0	44,917	19
	0.750	119,233	2,376	406	0	121,203	20
	1.000	9,071	1,171	675	0	9,567	21
	1.125	28,726	0	203	0	28,523	22
	1.250	5,986,829	8,303	5,010	0	5,990,122	23
	2.000	12,124,918	649,071	34,764	0	12,739,225	24
	3.000	4,495,283	8,465	12,228	0	4,491,520	25
	4.000	4,097,080	250,753	15,999	0	4,331,834	26
	6.000	500,562	196,171	0	0	696,733	27
Total:		27,406,801	1,116,320	69,477	0	28,453,644	
Copper							
	1.125	15,535	0	0	32	15,567	* 28
Total:		15,535	0	0	32	15,567	

GAS MAINS

1. Report mains separately by pipe material, diameter and either within or outside Wisconsin.
2. Identify pipe material as: I (Cast Iron), S (Steel), P (Plastic), Cu (Copper), F (Fiberglass), or O (Other).
3. Explain all reported adjustments as a schedule footnote.
4. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
		First of Year (d)	Added During Year (e)	Retired During Year (f)			
Within Wisconsin							
Fiberglass	2.000	385,605	0	1,175	0	384,430	29
	3.000	81,137	0	122	0	81,015	30
	4.000	20,105	0	0	0	20,105	31
Total:		486,847	0	1,297	0	485,550	
Total Within Wisconsin		54,894,144	1,187,690	219,635	(1,128)	55,861,071	
Total Utility		54,894,144	1,187,690	219,635	(1,128)	55,861,071	

GAS MAINS

Gas Mains (Page G-19)

General footnotes

#3 ADJUSTMENTS:

STEEL 24" - ADDITIONS OVER STATED IN 2004

COPPER 1-1/8" - RECLASSIFIED FROM SERVICES

#4a: Gas main expenditures are initially financed with internally generated cash, or with short term debt, or may be covered by a customer contribution if applicable. On a long-term basis, investments in gas mains not covered by customer contributions are financed with both equity and debt based on the company's overall target capitalization ratios.

GAS SERVICES

Number of services should include only those owned by utility.
--

Type/Size (a)	Total services first of year		Number added during year	
	Main to curb (b)	On customers' premises (c)	Main to curb (d)	On customers' premises (e)
Gas Services Located in Wisconsin				
Steel				
0.750	104,334		42	1
1.000	240		0	2
1.250	9,624		9	3
1.500	286		0	4
2.000	2,346		6	5
3.000	608		0	6
4.000	200		3	7
6.000	89		2	8
8.000	15		0	9
12.000	5		0	10
Total Steel:	117,747	0	62	0
Copper				
0.625	112		0	11
0.750	12			12
1.000	24,584			13
1.250	16			14
1.500	4			15
Total Copper:	24,728	0	0	0
Plastic				
0.625	267,579		5,877	16
0.750	38,489		29	17
1.000	29,957		1,154	18
1.250	4,687		32	19
2.000	1,382		115	20
3.000	343		1	21
4.000	111		11	22
6.000	5		0	23
Total Plastic:	342,553	0	7,219	0
Other				
0.625	1			24
2.000	1			25
Total Other:	2	0	0	0
Total Within Wisconsin	485,030	0	7,281	0
Total Utility:	485,030	0	7,281	0

GAS SERVICES (cont.)

Number retired during year		Adjustments during year		Total services end of year		
Main to curb (f)	On customers' premises (g)	Main to curb (h)	On customers' premises (i)	Main to curb (j)	On customers' premises (k)	
712		0		103,664	0	1
2		0		238	0	2
91		0		9,542	0	3
2		0		284	0	4
39				2,313	0	5
15				593	0	6
2				201	0	7
8				83	0	8
0				15	0	9
0				5	0	10
871	0	0	0	116,938	0	
				112	0	11
				12	0	12
187				24,397	0	13
				16	0	14
				4	0	15
187	0	0	0	24,541	0	
1,047				272,409	0	16
214				38,304	0	17
145				30,966	0	18
23				4,696	0	19
20				1,477	0	20
3				341	0	21
				122	0	22
				5	0	23
1,452	0	0	0	348,320	0	
				1	0	24
				1	0	25
0	0	0	0	2	0	
2,510	0	0	0	489,801	0	
2,510	0	0	0	489,801	0	

GAS METERS

Number of meters should include only those carried in Utility Plant Account 381.
--

Particulars (a)	Number End of Year (b)	
Diaphragmed meters (capacity at 1/2 inch water column pressure drop:		1
2,400 cu. ft. per hour or less	614,844	2
Over 2,400 cu. ft. per hour	0	3
Rotary meters	5,700	4
Orifice meters	24	5
Total end of year	620,568	6
		7
In stock	22,338	8
Locked meters on customers' premises	1,554	9
Regular meters in customers' use	596,504	10
Prepayment meters in customers' use	0	11
Meters in company use, included in Account 381	172	12
Total end of year (as above)	620,568	13
		14
No. of diaphragmed meters at end of year which compensate for temperature	619,537	15
Number of house regulators installed at end of year	568,351	16

SUMMARY OF GAS ACCOUNT & SYSTEM LOAD STATISTICS

Particulars (a)	Total All Systems Therms (b)	Wisconsin Operations Therms (c)	Out of State Operations Therms (d)	
GAS ACCOUNT				1
Gas produced (gross):				2
Propane - air	0			3
Other gas	0			4
Total gas produced	0	0	0	5
Gas purchased:				6
Natural	708,394,962	708,394,962		7
Other gas	15,695	15,695		8
Total gas purchased	708,410,657	708,410,657	0	9
Add: Gas withdrawn from storage	271,643,020	271,643,020		10
Less: Gas delivered to storage	255,089,210	255,089,210		11
Total	724,964,467	724,964,467	0	12
Transport gas received	534,184,822	534,184,822		13
Total gas delivered to mains	1,259,149,289	1,259,149,289	0	14
Gas sold				15
Gas sold (incl. interdepartmental)	728,522,194	728,522,194		16
Gas used by utility	1,475,503	1,475,503		17
Transport gas delivered	537,900,653	537,900,653		18
Total	1,267,898,350	1,267,898,350	0	19
Gas unaccounted for	(8,749,061)	(8,749,061)	0	20
				21
SYSTEM LOAD STATISTICS				22
Maximum send-out in any one day	9,020,710	9,020,710		23
Date of such maximum		01/17/2005		24
Maximum daily capacity:				25
Total manufactured-gas production capacity	24,000	24,000		26
Liquefied natural gas storage capacity	36,750	36,750		27
Maximum daily purchase capacity	9,361,310	9,361,310		28
Total maximum daily capacity	9,422,060	9,422,060	0	29
Monthly send-out:				30
January	197,810,425	197,810,425		31
February	150,424,593	150,424,593		32
March	152,092,636	152,092,636		33
April	83,580,304	83,580,304		34
May	73,856,150	73,856,150		35
June	51,672,211	51,672,211		36
July	57,999,660	57,999,660		37
August	61,533,215	61,533,215		38
September	56,529,713	56,529,713		39
October	77,153,283	77,153,283		40
November	116,431,308	116,431,308		41
December	180,065,791	180,065,791		42
Total send-out	1,259,149,289	1,259,149,289	0	43
Footnotes				44

HIRSCHMAN-HERFINDAHL INDEX

The Hirschman-Herfindahl Index (HHI) is a measure of the degree to which competitors have entered utility markets. It is determined by summing the squared market percentages for a particular rate class. For example, if the utility sells 75% of the natural gas in a particular class, marketer A sells 20%, and marketer B sells 5%, the HHI for that class is:

$$75^2 + 20^2 + 5^2 = 5,625 + 400 + 25 = 6,050$$

If the utility sells all the natural gas in a class, the HHI for that class is 100 squared, or 10,000.

Class (a)	Schedules (b)	Hirschman- Herfindahl Index (c)	Is the Utility the Provider with the Largest Market Share? (d)	
Residential	GS-1, GF-1, GF-2	10,000	Yes	1
Small Commercial/Industrial Firm	CGS-1, AG-1	8,850	Yes	2
Large Industrial Fire	LVF-1, AG-2	2,444	No	3
Large Industrial Interruptible	I-1/5, NGV, 902	1,958	No	4

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
--

Location (a)	Customers End of Year (b)
Adams County	
Cities	
ADAMS	729
Total Cities:	729
Villages	
FRIENDSHIP	311
Total Villages:	311
Towns	
ADAMS	221
JACKSON	7
LINCOLN	15
NEW CHESTER	113
PRESTON	172
RICHFIELD	10
ROME	1,452
Total Towns:	1,990
Total Adams County:	3,030

Barron County	
Cities	
BARRON	1,111
CHETEK	902
CUMBERLAND	1,048
RICE LAKE	3,165
Total Cities:	6,226
Villages	
ALMENA	273
CAMERON	678
HAUGEN	111
NEW AUBURN	4
TURTLE LAKE	365
Total Villages:	1,431
Towns	
ALMENA	59
ARLAND	7
BARRON	78
CHETEK	331
CLINTON	1
CRYSTAL LAKE	39
CUMBERLAND	35
DOVRE	13
LAKELAND	3
MAPLE GROVE	3
MAPLE PLAIN	1
OAK GROVE	13

Barron County	
Towns	
PRAIRIE LAKE	280
RICE LAKE	781
STANLEY	468
SUMNER	2
TURTLE LAKE	11
Total Towns:	2,125
Total Barron County:	9,782

Brown County	
Villages	
PULASKI	1,167
Total Villages:	1,167
Towns	
HOLLAND	202
PITTSFIELD	17
Total Towns:	219
Total Brown County:	1,386

Burnett County	
Villages	
GRANTSBURG	516
SIREN	378
WEBSTER	280
Total Villages:	1,174
Towns	
DANIELS	61
DEWEY	28
GRANTSBURG	96
LA FOLLETTE	75
MEENON	133
OAKLAND	80
RUSK	8
SAND LAKE	29
SIREN	207
SWISS	6
WOOD RIVER	36
Total Towns:	759
Total Burnett County:	1,933

Calumet County	
Villages	
SHERWOOD	942
Total Villages:	942
Towns	
HARRISON	2,201

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
--

Location (a)	Customers End of Year (b)
Calumet County	
Towns	
WOODVILLE	68
Total Towns:	2,269
Total Calumet County:	3,211
Chippewa County	
Cities	
BLOOMER	1,164
CORNELL	485
STANLEY	781
Total Cities:	2,430
Villages	
BOYD	225
CADOTT	518
NEW AUBURN	163
Total Villages:	906
Towns	
ANSON	364
DELMAR	19
EDSON	1
ESTELLA	19
GOETZ	10
SIGEL	26
WOODMOHR	9
Total Towns:	448
Total Chippewa County:	3,784
Clark County	
Cities	
ABBOTSFORD	566
COLBY	402
GREENWOOD	388
LOYAL	475
NEILLSVILLE	925
OWEN	392
THORP	686
Total Cities:	3,834
Villages	
CURTISS	84
DORCHESTER	348
GRANTON	117
UNITY	62
WITHEE	209
Total Villages:	820

Location (a)	Customers End of Year (b)
Clark County	
Towns	
COLBY	32
EATON	37
FREMONT	97
GRANT	31
GREEN GROVE	5
HIXON	21
HOARD	20
LOYAL	12
LYNN	34
MAYVILLE	37
PINE VALLEY	70
THORP	36
WESTON	52
WITHEE	31
YORK	7
Total Towns:	522
Total Clark County:	5,176
Columbia County	
Cities	
COLUMBUS	1,828
Total Cities:	1,828
Villages	
FALL RIVER	556
Total Villages:	556
Towns	
COLUMBUS	37
FOUNTAIN PRAIRIE	86
Total Towns:	123
Total Columbia County:	2,507
Dane County	
Cities	
SUN PRAIRIE	9,777
Total Cities:	9,777
Villages	
BELLEVILLE	694
MARSHALL	1,302
Total Villages:	1,996
Towns	
BRISTOL	919
BURKE	212
MEDINA	121

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.

Location (a)	Customers End of Year (b)
Dane County	
Towns	
MONTROSE	77
SUN PRAIRIE	516
YORK	10
Total Towns:	1,855
Total Dane County:	13,628

Dodge County	
Cities	
COLUMBUS	1
HARTFORD	16
Total Cities:	17
Villages	
IRON RIDGE	371
NEOSHO	198
Total Villages:	569
Towns	
ASHIPPUN	455
ELBA	167
HERMAN	39
HUBBARD	69
LEBANON	299
PORTLAND	90
RUBICON	237
Total Towns:	1,356
Total Dodge County:	1,942

Dunn County	
Villages	
BOYCEVILLE	392
COLFAX	446
DOWNING	74
KNAPP	85
Total Villages:	997
Towns	
COLFAX	6
STANTON	4
TIFFANY	36
Total Towns:	46
Total Dunn County:	1,043

Eau Claire County	
Cities	
AUGUSTA	546
Total Cities:	546
Towns	
BRIDGE CREEK	30
LUDINGTON	18
Total Towns:	48
Total Eau Claire County:	594

Florence County	
Towns	
AURORA	159
Total Towns:	159
Total Florence County:	159

Fond du Lac County	
Villages	
FAIRWATER	160
Total Villages:	160
Towns	
METOMEN	3
Total Towns:	3
Total Fond du Lac County:	163

Grant County	
Cities	
BOSCOBEL	1,121
CUBA CITY	726
FENNIMORE	957
LANCASTER	1,416
Total Cities:	4,220
Villages	
BLOOMINGTON	161
BLUE RIVER	164
DICKEYVILLE	258
MOUNT HOPE	49
MUSCODA	526
PATCH GROVE	44
Total Villages:	1,202
Towns	
BOSCOBEL	127
FENNIMORE	36
HAZEL GREEN	43
JAMESTOWN	407

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.

Location (a)	Customers End of Year (b)
Grant County	
Towns	
LIBERTY	68
MARION	40
MOUNT HOPE	7
MUSCODA	114
NORTH LANCASTER	6
PARIS	31
PATCH GROVE	11
SMELSER	64
SOUTH LANCASTER	128
WATTERSTOWN	1
Total Towns:	1,083
Total Grant County:	6,505

Green County	
Cities	
BRODHEAD	1,101
MONROE	4,197
Total Cities:	5,298
Villages	
ALBANY	420
BELLEVILLE	141
BROWNTOWN	92
MONTICELLO	381
NEW GLARUS	829
Total Villages:	1,863
Towns	
ALBANY	53
CADIZ	9
CLARNO	46
DECATUR	294
EXETER	306
MONROE	126
MOUNT PLEASANT	3
NEW GLARUS	50
SPRING GROVE	8
WASHINGTON	5
Total Towns:	900
Total Green County:	8,061

Green Lake County	
Cities	
MARKESAN	613

Green Lake County	
Cities	
PRINCETON	664
Total Cities:	1,277
Villages	
KINGSTON	145
MARQUETTE	127
Total Villages:	272
Towns	
BROOKLYN	110
GREEN LAKE	664
KINGSTON	116
MACKFORD	46
MANCHESTER	77
MARQUETTE	37
PRINCETON	671
Total Towns:	1,721
Total Green Lake County:	3,270

Iowa County	
Villages	
AVOCA	221
MUSCODA	36
Total Villages:	257
Towns	
PULASKI	20
Total Towns:	20
Total Iowa County:	277

Jackson County	
Cities	
BLACK RIVER FALLS	1,311
Total Cities:	1,311
Villages	
ALMA CENTER	190
HIXTON	187
MERRILLAN	185
TAYLOR	186
Total Villages:	748
Towns	
ADAMS	69
ALBION	100
ALMA	47
BROCKWAY	542
CURRAN	7

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
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Location (a)	Customers End of Year (b)
Jackson County	
Towns	
HIXTON	10
SPRINGFIELD	6
Total Towns:	781
Total Jackson County:	2,840
Jefferson County	
Cities	
WATERLOO	1,202
Total Cities:	1,202
Towns	
WATERLOO	2
Total Towns:	2
Total Jefferson County:	1,204
La Crosse County	
Villages	
BANGOR	450
ROCKLAND	176
WEST SALEM	1,626
Total Villages:	2,252
Towns	
BANGOR	30
BURNS	55
HAMILTON	215
Total Towns:	300
Total La Crosse County:	2,552
Lafayette County	
Cities	
CUBA CITY	87
SHULLSBURG	534
Total Cities:	621
Villages	
SOUTH WAYNE	145
Total Villages:	145
Towns	
BENTON	21
ELK GROVE	4
SHULLSBURG	12
WAYNE	7

Location (a)	Customers End of Year (b)
Lafayette County	
Towns	
WIOTA	16
Total Towns:	60
Total Lafayette County:	826
Marathon County	
Cities	
ABBOTSFORD	222
COLBY	220
MARSHFIELD	216
Total Cities:	658
Villages	
ATHENS	424
SPENCER	669
STRATFORD	525
UNITY	83
Total Villages:	1,701
Towns	
BRIGHTON	25
DAY	98
EAU PLEINE	13
HOLTON	5
HULL	7
JOHNSON	44
MCMILLAN	422
RIETBROCK	16
SPENCER	134
Total Towns:	764
Total Marathon County:	3,123
Marinette County	
Cities	
NIAGARA	579
Total Cities:	579
Towns	
NIAGARA	77
Total Towns:	77
Total Marinette County:	656
Marquette County	
Cities	
MONTELLO	755
Total Cities:	755

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
--

Location (a)	Customers End of Year (b)
Marquette County	
Villages	
ENDEAVOR	186
NESHKORO	218
OXFORD	248
WESTFIELD	557
Total Villages:	1,209
Towns	
HARRIS	115
MECAN	4
MONTELLO	381
MOUNDVILLE	43
NESHKORO	159
NEWTON	9
OXFORD	138
PACKWAUKEE	551
SHIELDS	17
SPRINGFIELD	75
WESTFIELD	197
Total Towns:	1,689
Total Marquette County:	3,653

Milwaukee County	
Cities	
GLENDAL	5,431
GREENFIELD	1,844
MILWAUKEE	209,948
SAINT FRANCIS	1,035
WAUWATOSA	19,032
WEST ALLIS	24,714
Total Cities:	262,004
Villages	
BAYSIDE	1,617
BROWN DEER	4,215
FOX POINT	2,606
RIVER HILLS	650
SHOREWOOD	5,411
WEST MILWAUKEE	1,793
WHITEFISH BAY	5,339
Total Villages:	21,631
Total Milwaukee County:	283,635

Monroe County	
Cities	
SPARTA	3,370

Monroe County	
Cities	
TOMAH	3,436
Total Cities:	6,806
Villages	
CASHTON	388
WYEVILLE	56
Total Villages:	444
Towns	
ADRIAN	6
ANGELO	135
BYRON	82
GREENFIELD	97
JEFFERSON	32
LA FAYETTE	1
LA GRANGE	318
LEON	79
PORTLAND	1
SPARTA	420
TOMAH	150
Total Towns:	1,321
Total Monroe County:	8,571

Oconto County	
Cities	
GILLET	636
OCONTO	1,064
Total Cities:	1,700
Villages	
PULASKI	2
Total Villages:	2
Towns	
CHASE	540
GILLET	62
MORGAN	45
OCONTO	30
STILES	47
UNDERHILL	54
Total Towns:	778
Total Oconto County:	2,480

Outagamie County	
Cities	
APPLETON	161
KAUKAUNA	4,967

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
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Location (a)	Customers End of Year (b)	Ozaukee County Villages	Customers End of Year (b)
Outagamie County			
Cities			
NEW LONDON	586	NEWBURG	31
SEYMOUR	1,243	SAUKVILLE	1,582
Total Cities:	6,957	THIENSVILLE	1,304
Villages		Total Villages:	8,622
BEAR CREEK	157	Towns	
BLACK CREEK	442	BELGIUM	320
COMBINED LOCKS	1,190	CEDARBURG	1,960
HORTONVILLE	972	FREDONIA	395
KIMBERLY	2,811	GRAFTON	1,425
LITTLE CHUTE	3,586	PORT WASHINGTON	392
SHIOCTON	331	SAUKVILLE	265
Total Villages:	9,489	Total Towns:	4,757
Towns		Total Ozaukee County:	30,382
BLACK CREEK	58		
BOVINA	71	Pepin County	
BUCHANAN	2,156	Cities	
DALE	461	DURAND	593
DEER CREEK	3	Total Cities:	593
ELLINGTON	171	Towns	
FREEDOM	1,139	DURAND	83
GRAND CHUTE	61	WATERVILLE	107
GREENVILLE	33	WAUBECK	59
HORTONIA	132	Total Towns:	249
KAUKAUNA	115	Total Pepin County:	842
MAPLE CREEK	2		
ONEIDA	22	Pierce County	
OSBORN	97	Villages	
SEYMOUR	96	BAY CITY	226
VANDENBROEK	313	ELLSWORTH	1,215
Total Towns:	4,930	ELMWOOD	335
Total Outagamie County:	21,376	PLUM CITY	195
		SPRING VALLEY	495
		Total Villages:	2,466
		Towns	
Ozaukee County		ELLSWORTH	34
Cities		GILMAN	31
CEDARBURG	4,119	HARTLAND	2
MEQUON	8,766	ISABELLE	53
PORT WASHINGTON	4,118	SPRING LAKE	16
Total Cities:	17,003	TRENTON	435
Villages		UNION	2
BAYSIDE	44	Total Towns:	573
BELGIUM	746	Total Pierce County:	3,039
FREDONIA	730		
GRAFTON	4,185		

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
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Location (a)	Customers End of Year (b)
Polk County	
Cities	
AMERY	1,126
SAINT CROIX FALLS	853
Total Cities:	1,979
Villages	
BALSAM LAKE	633
CENTURIA	300
CLAYTON	180
CLEAR LAKE	434
DRESSER	345
FREDERIC	471
LUCK	471
MILLTOWN	392
OSCEOLA	824
TURTLE LAKE	45
Total Villages:	4,095
Towns	
APPLE RIVER	10
BALSAM LAKE	112
BEAVER	66
BLACK BROOK	76
CLAYTON	90
CLEAR LAKE	4
FARMINGTON	6
GARFIELD	211
LINCOLN	530
LUCK	51
MILLTOWN	94
OSCEOLA	188
SAINT CROIX FALLS	21
WEST SWEDEN	24
Total Towns:	1,483
Total Polk County:	7,557

Portage County	
Towns	
EAU PLEINE	1
GRANT	258
Total Towns:	259
Total Portage County:	259

Richland County	
Cities	
RICHLAND CENTER	2,003
Total Cities:	2,003
Towns	
BUENA VISTA	206
ITHACA	38
ORION	10
RICHLAND	247
Total Towns:	501
Total Richland County:	2,504

Rock County	
Cities	
EVANSVILLE	1,875
Total Cities:	1,875
Towns	
MAGNOLIA	2
SPRING VALLEY	14
UNION	421
Total Towns:	437
Total Rock County:	2,312

Rusk County	
Cities	
LADYSMITH	1,455
Total Cities:	1,455
Villages	
BRUCE	363
WEYERHAEUSER	146
Total Villages:	509
Towns	
FLAMBEAU	105
GRANT	90
GROW	6
STRICKLAND	1
STUBBS	18
THORNAPPLE	44
Total Towns:	264
Total Rusk County:	2,228

Saint Croix County	
Cities	
GLENWOOD CITY	385
Total Cities:	385

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
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Location (a)	Customers End of Year (b)	Shawano County Towns	Customers End of Year (b)
Saint Croix County			
Villages			
BALDWIN	1,361	BELLE PLAINE	666
DEER PARK	82	GREEN VALLEY	107
SPRING VALLEY	2	HARTLAND	13
STAR PRAIRIE	223	MAPLE GROVE	7
WILSON	51	RICHMOND	300
WOODVILLE	431	WASHINGTON	826
		WAUKECHON	58
		WESCOTT	1,822
Total Villages:	2,150	Total Towns:	4,038
Towns		Total Shawano County:	8,206
BALDWIN	41		
CADY	47	Sheboygan County	
CYLON	8	Villages	
EAU GALLE	10	ADELL	208
GLENWOOD	9	CASCADE	245
HAMMOND	274	CEDAR GROVE	709
KINNICKINNIC	1	OOSTBURG	951
PLEASANT VALLEY	2	RANDOM LAKE	603
RUSH RIVER	3	WALDO	178
SPRINGFIELD	27	Total Villages:	2,894
STANTON	6	Towns	
STAR PRAIRIE	490	HOLLAND	492
Total Towns:	918	LIMA	445
Total Saint Croix County:	3,453	LYNDON	173
		SCOTT	204
Sawyer County		SHERMAN	177
Cities		WILSON	4
HAYWARD	1,053	Total Towns:	1,495
Total Cities:	1,053	Total Sheboygan County:	4,389
Towns			
BASS LAKE	171	Taylor County	
HAYWARD	936	Cities	
Total Towns:	1,107	MEDFORD	1,599
Total Sawyer County:	2,160	Total Cities:	1,599
		Villages	
Shawano County		STETSONVILLE	208
Cities		Total Villages:	208
SHAWANO	3,358	Towns	
Total Cities:	3,358	DEER CREEK	1
Villages		LITTLE BLACK	81
BONDUEL	551	MEDFORD	152
CECIL	259	Total Towns:	234
Total Villages:	810	Total Taylor County:	2,041
Towns			
ANGELICA	239		

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
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Location (a)	Customers End of Year (b)
Trempealeau County	
Cities	
BLAIR	489
OSSEO	706
Total Cities:	1,195
Villages	
PIGEON FALLS	138
Total Villages:	138
Towns	
PIGEON	13
PRESTON	7
SUMNER	30
Total Towns:	50
Total Trempealeau County:	1,383

Washburn County	
Cities	
SHELL LAKE	652
SPOONER	1,047
Total Cities:	1,699
Towns	
BASHAW	51
BASS LAKE	18
BEAVER BROOK	108
EVERGREEN	110
SPOONER	95
SPRINGBROOK	78
STINNETT	15
TREGO	101
Total Towns:	576
Total Washburn County:	2,275

Washington County	
Cities	
HARTFORD	4,717
WEST BEND	10,113
Total Cities:	14,830
Villages	
GERMANTOWN	7,003
JACKSON	2,447
KEWASKUM	1,268
NEWBURG	371
SLINGER	1,657
Total Villages:	12,746

Washington County	
Towns	
ADDISON	992
BARTON	716
ERIN	783
FARMINGTON	637
GERMANTOWN	114
HARTFORD	1,260
JACKSON	1,066
KEWASKUM	70
POLK	1,232
RICHFIELD	3,947
TRENTON	1,224
WAYNE	194
WEST BEND	1,809
Total Towns:	14,044
Total Washington County:	41,620

Waukesha County	
Cities	
BROOKFIELD	8,339
Total Cities:	8,339
Villages	
BUTLER	967
ELM GROVE	2,430
LANNON	475
MENOMONEE FALLS	14,072
MERTON	72
SUSSEX	3,535
Total Villages:	21,551
Towns	
LISBON	3,467
Total Towns:	3,467
Total Waukesha County:	33,357

Waupaca County	
Cities	
CLINTONVILLE	1,822
NEW LONDON	1,978
WAUPACA	2,220
WEYAUWEGA	720
Total Cities:	6,740
Villages	
EMBARRASS	152

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
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Location (a)	Customers End of Year (b)	Waushara County Towns	Customers End of Year (b)
Waupaca County			
Villages			
FREMONT	277	SAXEVILLE	103
Total Villages:	429	SPRINGWATER	530
		WARREN	66
Towns		WAUTOMA	258
BEAR CREEK	22	Total Towns:	2,830
CALEDONIA	128	Total Waushara County:	5,381
DAYTON	781		
FARMINGTON	1,164	Winnebago County	
FREMONT	92	Towns	
LARRABEE	121	WOLF RIVER	27
LEBANON	49	Total Towns:	27
LIND	258	Total Winnebago County:	27
MATTESON	26		
MUKWA	584	Wood County	
ROYALTON	23	Cities	
WAUPACA	86	MARSHFIELD	6,919
WEYAUWEGA	44	NEKOOSA	935
Total Towns:	3,378	PITTSVILLE	251
Total Waupaca County:	10,547	WISCONSIN RAPIDS	7,105
		Total Cities:	15,210
Waushara County		Villages	
Cities		ARPIN	108
WAUTOMA	846	AUBURNDALE	244
Total Cities:	846	BIRON	338
Villages		HEWITT	234
COLOMA	187	MILLADORE	108
HANCOCK	192	PORT EDWARDS	691
LOHRVILLE	181	RUDOLPH	182
PLAINFIELD	335	VESPER	228
REDGRANITE	461	Total Villages:	2,133
WILD ROSE	349	Towns	
Total Villages:	1,705	ARPIN	27
Towns		AUBURNDALE	23
COLOMA	174	CAMERON	78
DAKOTA	310	DEXTER	1
HANCOCK	97	GRAND RAPIDS	2,794
LEON	198	HANSEN	2
MARION	802	LINCOLN	108
MOUNT MORRIS	89	MARSHFIELD	54
OASIS	4	MILLADORE	34
PLAINFIELD	30	PORT EDWARDS	132
POY SIPPI	142	RICHFIELD	32
RICHFORD	23	ROCK	7
ROSE	4	RUDOLPH	54
		SARATOGA	1,113

GAS CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
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Location (a)		Customers End of Year (b)
<hr/>		
Wood	County	
Towns		
	SENECA	100
	SHERRY	40
	SIGEL	45
	WOOD	20
	Total Towns:	4,664
Total Wood	County:	22,007
<hr/>		
Total Company:		583,336
<hr/>		

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-466)	2,272	1,929	1
Total Sales of Water	2,272	1,929	
Other Operating Revenues			
Forfeited Discounts (470)	(2)	6	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	0	3	6
Total Other Operating Revenues	(2)	9	
Total Operating Revenues	2,270	1,938	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-617)	335	361	7
Pumping Expenses (620-633)	28	1	8
Water Treatment Expense (640-652)	15	29	9
Transmission and Distribution Expenses (660-678)	184	150	10
Customer Accounts Expenses (901-905)	68	109	11
Customer Service Expenses (907)	11	25	12
Sales Promotion Expenses (910)	0		13
Administrative and General Expenses (920-935)	461	478	14
Total Operation and Maintenance Expenses	1,102	1,153	
Other Operating Expenses			
Depreciation Expense (403)	243	211	15
Amortization Expense (404-407)	5	5	16
Taxes Other Than Income Taxes (408.1)	30	35	17
Income Taxes (409.1)	450	215	18
Provision for Deferred Income Taxes (410.1, 411.1)	(1)	(1)	19
Investment Tax Credits Adjustment (411.4)	0	0	20
Total Other Operating Expenses	727	465	
Total Operating Expenses	1,829	1,618	
NET OPERATING INCOME	441	320	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (000's) (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	1	3	1
Commercial	0	0	0	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	1	1	3	
Metered Sales to General Customers (461)				
Residential	2,564	218,967	1,246	4
Commercial	159	93,192	393	5
Industrial	0	0		6
Total Metered Sales to General Customers (461)	2,723	312,159	1,639	
Private Fire Protection Service (462)	41		32	7
Public Fire Protection Service (463)	2,732		553	8
Other Sales to Public Authorities (464)	0			9
Sales to Irrigation Customers (465)	9	12,219	45	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0			12
Total Sales of Water	5,506	324,379	2,272	

OTHER OPERATING REVENUES (WATER)

1. Report succinct statement of the revenues in each account and show separate totals for each account.
2. Report name of lessee and description of property for major items of rent revenue. Group other rents less than \$25,000 by classes.
3. For sales of water and water power, report name of purchaser, purpose for which water used and the development supplying water.
4. Report basis of charges for any interdepartmental rents.
5. Report details of major items in Acct. 456. Group items less than \$25,000.

Particulars (a)	Amount (000's) (b)	
Forfeited Discounts (470):		
FORFEITED DISCOUNTS	(2)	1
Total Forfeited Discounts (470)	(2)	
Miscellaneous Service Revenues (471):		
NONE		2
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		3
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		4
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
NONE		5
Total Other Water Revenues (474)	0	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

WATER EXPENSES

Report all amounts on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "Total Operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin Jurisdictional Operations		Other Jurisdictional Operations		Total Operations (000's) (f)	
	Labor (000's) (b)	Other (000's) (c)	Labor (000's) (d)	Other (000's) (e)		
Operation and Maintenance Expenses						
Source of Supply Expenses (600-617)	15	320			335	1
Pumping Expenses (620-633)	18	10			28	2
Water Treatment Expense (640-652)	6	9			15	3
Transmission and Distribution Expenses (660-678)	109	75			184	4
Customer Accounts Expenses (901-905)	59	9			68	5
Customer Service Expenses (907)	6	5			11	6
Sales Promotion Expenses (910)					0	7
Administrative and General Expenses (920-935)	174	287			461	8
Total Operation and Maintenance Expenses	387	715	0	0	1,102	
Other Operating Expenses						
Depreciation Expense (403)	0	243			243	9
Amortization Expense (404-407)	0	5			5	10
Taxes Other Than Income Taxes (408.1)	0	30			30	11
Income Taxes (409.1)	0	450			450	12
Provision for Deferred Income Taxes (410.1, 411.1)	0	(1)			(1)	13
Investment Tax Credits Adjustment (411.4)					0	14
Total Other Operating Expenses	0	727	0	0	727	
Total Operating Expenses	387	1,442	0	0	1,829	

WATER OPERATION & MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)
SOURCE OF SUPPLY EXPENSES				
Operation Supervision and Engineering (600)			0	1
Operation Labor and Expenses (601)	4	3	7	2
Purchased Water (602)		299	299	3
Miscellaneous Expenses (603)	11	18	29	4
Rents (604)			0	5
Maintenance Supervision and Engineering (610)			0	6
Maintenance of Structures and Improvements (611)			0	7
Maintenance of Collecting and Impounding Reservoirs (612)			0	8
Maintenance of Lake, River and Other Intakes (613)			0	9
Maintenance of Wells and Springs (614)			0	10
Maintenance of Infiltration Galleries and Tunnels (615)			0	11
Maintenance of Supply Mains (616)			0	12
Maintenance of Miscellaneous Water Source Plant (617)			0	13
Total Source of Supply Expenses	15	320	335	0
PUMPING EXPENSES				
Operation Supervision and Engineering (620)			0	14
Fuel for Power Production (621)			0	15
Power Production Labor and Expenses (622)			0	16
Fuel or Power Purchased for Pumping (623)			0	17
Pumping Labor and Expenses (624)	18	10	28	18
Expenses Transferred--Credit (625)			0	19
Miscellaneous Expenses (626)			0	20
Rents (627)			0	21
Maintenance Supervision and Engineering (630)			0	22
Maintenance of Structures and Improvements (631)			0	23
Maintenance of Power Production Equipment (632)			0	24
Maintenance of Pumping Equipment (633)	0	0	0	25
Total Pumping Expenses	18	10	28	0
WATER TREATMENT EXPENSES				
Operation Supervision and Engineering (640)			0	26
Chemicals (641)			0	27
Operation Labor and Expenses (642)			0	28
Miscellaneous Expenses (643)	6	9	15	29
Rents (644)			0	30
Maintenance Supervision and Engineering (650)			0	31
Maintenance of Structures and Improvements (651)			0	32
Maintenance of Water Treatment Equipment (652)			0	33
Total Water Treatment Expenses	6	9	15	0

WATER OPERATION & MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)
TRANSMISSION AND DISTRIBUTION EXPENSES				
Operation Supervision and Engineering (660)	15	(3)	12	34
Storage Facilities Expenses (661)		(9)	(9)	35
Transmission and Distribution Lines Expenses (662)	17	20	37	36
Meter Expenses (663)	29	10	39	37
Customer Installations Expenses (664)			0	38
Miscellaneous Expenses (665)	0	0	0	39
Rents (666)		2	2	40
Maintenance Supervision and Engineering (670)	0	0	0	41
Maintenance of Structures and Improvements (671)			0	42
Maintenance of Distribution Reservoirs and Standpipes (672)			0	43
Maintenance of Transmission and Distribution Mains (673)	44	43	87	44
Maintenance of Fire Mains (674)			0	45
Maintenance of Services (675)			0	46
Maintenance of Meters (676)			0	47
Maintenance of Hydrants (677)	4	12	16	48
Maintenance of Miscellaneous Plant (678)			0	49
Total Transmission and Distribution Expenses	109	75	184	0
CUSTOMER ACCOUNTS EXPENSES				
Supervision (901)			0	50
Meter Reading Labor (902)		2	2	51
Customer Records and Collection Expenses (903)	59	(1)	58	52
Uncollectible Accounts (904)			0	53
Miscellaneous Customer Accounts Expenses (905)	0	8	8	54
Total Customer Accounts Expenses	59	9	68	0
CUSTOMER SERVICE EXPENSES				
Customer Service and Information Expenses (907)	6	5	11	55
Total Customer Service Expenses	6	5	11	0
SALES PROMOTION EXPENSES				
Sales Promotion Expenses (910)			0	56
Total Sales Promotion Expenses	0	0	0	0
ADMINISTRATIVE AND GENERAL EXPENSES				
Administrative and General Salaries (920)	174	71	245	57
Office Supplies and Expenses (921)		56	56	58
Administrative Expenses Transferred--Credit (922)		6	6	59
Outside Services Employed (923)		0	0	60
Property Insurance (924)		5	5	61

WATER OPERATION & MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)
ADMINISTRATIVE AND GENERAL EXPENSES				
Injuries and Damages (925)		4	4	62
Employee Pensions and Benefits (926)		146	146	63
Regulatory Commission Expenses (928)		6	6	64
Duplicate Charges--Credit (929)			0	65
Institutional or Goodwill Advertising Expenses (930.1)		0	0	66
Miscellaneous General Expenses (930.2)		5	5	67
Research and Development Expenses (930.3)			0	68
Rents (931)			0	69
Maintenance of General Plant (935)			0	70
Total Administrative and General Expenses	174	287	461	0
 Total Operation and Maintenance Expenses	 387	 715	 1,102	 0

WATER UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
INTANGIBLE PLANT						
Organization (301)	1				1	1
Franchises and Consents (302)					0	2
Miscellaneous Intangible Plant (303)					0	3
Total Intangible Plant	1	0	0	0	1	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)					0	5
Collecting and Impounding Reservoirs (312)					0	6
Lake, River and Other Intakes (313)					0	7
Wells and Springs (314)	155				155	8
Infiltration Galleries and Tunnels (315)					0	9
Supply Mains (316)					0	10
Other Water Source Plant (317)					0	11
Total Source of Supply Plant	155	0	0	0	155	
PUMPING PLANT						
Land and Land Rights (320)					0	12
Structures and Improvements (321)	22				22	13
Boiler Plant Equipment (322)					0	14
Other Power Production Equipment (323)					0	15
Steam Pumping Equipment (324)					0	16
Electric Pumping Equipment (325)	209		0		209	17
Diesel Pumping Equipment (326)					0	18
Hydraulic Pumping Equipment (327)					0	19
Other Pumping Equipment (328)	15				15	20
Total Pumping Plant	246	0	0	0	246	
WATER TREATMENT PLANT						
Land and Land Rights (330)					0	21
Structures and Improvements (331)					0	22
Water Treatment Equipment (332)	22		22		0	23
Total Water Treatment Plant	22	0	22	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)					0	24
Structures and Improvements (341)					0	25
Distribution Reservoirs and Standpipes (342)	114		70		44	26
Transmission and Distribution Mains (343)	10,746	181	2	1	10,926	27
Fire Mains (344)					0	28

WATER UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
TRANSMISSION AND DISTRIBUTION PLANT						
Services (345)	1,172	53		(1)	1,224	29
Meters (346)	807	56			863	30
Meter Installations (347)					0	31
Hydrants (348)	912	41			953	32
Other Transmission and Distribution Plant (349)					0	33
Total Transmission and Distribution Plant	13,751	331	72	0	14,010	
GENERAL PLANT						
Land and Land Rights (389)					0	34
Structures and Improvements (390)					0	35
Office Furniture and Equipment (391)	59				59	36
Transportation Equipment (392)					0	37
Stores Equipment (393)					0	38
Tools, Shop and Garage Equipment (394)					0	39
Laboratory Equipment (395)					0	40
Power Operated Equipment (396)					0	41
Communication Equipment (397)	191	34			225	42
Miscellaneous Equipment (398)					0	43
Other Tangible Property (399)					0	44
Total General Plant	250	34	0	0	284	
Total utility plant in service	14,425	365	94	0	14,696	
Common Utility Plant Allocated to Water Department (300)					0	45
Construction Completed Not Classified (106)					0	46
Total utility plant in service	14,425	365	94	0	14,696	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
INTANGIBLE PLANT				
Organization (301)				1
Franchises and Consents (302)				2
Miscellaneous Intangible Plant (303)				3
Total Intangible Plant	0		0	0
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)				4
Structures and Improvements (311)				5
Collecting and Impounding Reservoirs (312)				6
Lake, River and Other Intakes (313)				7
Wells and Springs (314)	(63)	2.94%	4	* 8
Infiltration Galleries and Tunnels (315)				9
Supply Mains (316)				10
Other Water Source Plant (317)				11
Total Source of Supply Plant	(63)		4	0
PUMPING PLANT				
Land and Land Rights (320)				12
Structures and Improvements (321)	17	2.44%	1	* 13
Boiler Plant Equipment (322)				14
Other Power Production Equipment (323)				15
Steam Pumping Equipment (324)				16
Electric Pumping Equipment (325)	168	4.42%	9	17
Diesel Pumping Equipment (326)				18
Hydraulic Pumping Equipment (327)				19
Other Pumping Equipment (328)	11	4.29%	1	20
Total Pumping Plant	196		11	0
WATER TREATMENT PLANT				
Land and Land Rights (330)				21
Structures and Improvements (331)				22
Water Treatment Equipment (332)	11	6.00%	1	* 23
Total Water Treatment Plant	11		1	0
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)				24
Structures and Improvements (341)				25
Distribution Reservoirs and Standpipes (342)	59	1.87%	2	* 26
Transmission and Distribution Mains (343)	458	0.93%	102	27
Fire Mains (344)				28
Services (345)	170	2.09%	27	29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
301					0	1
302					0	2
303					0	3
	0	0	0	0	0	
310					0	4
311					0	5
312					0	6
313					0	7
314					(59) *	8
315					0	9
316					0	10
317					0	11
	0	0	0	0	(59)	
320					0	12
321				(1)	17 *	13
322					0	14
323					0	15
324					0	16
325	0				177	17
326					0	18
327					0	19
328					12	20
	0	0	0	(1)	206	
330					0	21
331					0	22
332	22				(10) *	23
	22	0	0	0	(10)	
340					0	24
341					0	25
342	70				(9) *	26
343	2				558	27
344					0	28
345					197	29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
TRANSMISSION AND DISTRIBUTION PLANT				
Meters (346)	146	5.03%	41	30
Meter Installations (347)				31
Hydrants (348)	73	1.59%	15	32
Other Transmission and Distribution Plant (349)				33
Total Transmission and Distribution Plant	906		187	0
GENERAL PLANT				
Land and Land Rights (389)				34
Structures and Improvements (390)				35
Office Furniture and Equipment (391)	0	33.33%	20	36
Transportation Equipment (392)				37
Stores Equipment (393)				38
Tools, Shop and Garage Equipment (394)				39
Laboratory Equipment (395)				40
Power Operated Equipment (396)				41
Communication Equipment (397)	67	10.00%	20	42
Miscellaneous Equipment (398)				43
Other Tangible Property (399)				44
Retirement Work in Progress				45
Total General Plant	67		40	0
Common Utility Plant Allocated to Water Department (300)				46
Construction Completed Not Classified (106)				47
Total accum. prov. for depreciation	1,117		243	0

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
346					187	30
347					0	31
348					88	32
349					0	33
	72	0	0	0	1,021	
389					0	34
390					0	35
391					20	36
392					0	37
393					0	38
394					0	39
395					0	40
396					0	41
397					87	42
398					0	43
399					0	44
RWIP					0	45
	0	0	0	0	107	
300					0	46
106					0	47
	94	0	0	(1)	1,265	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

Accumulated Provision for Depreciation - Water (Page W-08)

If End of Year Balance is less than zero, please explain.

314 - BOY balance was a negative

332 - plant items retired before being fully depreciated

342 - plant items retired before being fully depreciated

If Adjustments for any account are nonzero, please explain.

321 - Rounding Adjustment

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)

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SOURCES OF WATER SUPPLY - STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	26,611			26,611	1
February	23,510			23,510	2
March	26,487			26,487	3
April	26,768			26,768	4
May	27,353			27,353	5
June	33,978			33,978	6
July	31,914			31,914	7
August	60,986			60,986	8
September	41,746			41,746	9
October	30,892			30,892	10
November	17,607			17,607	11
December	20,838			20,838	12
Total annual pumpage	368,690	0	0	368,690	
Less: Water sold				324,379	13
Volume pumped but not sold				44,311	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				30,312	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				30,312	19
Volume pumped but unaccounted for				13,999	20
Percent of water lost				4%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,784	24
Date of maximum: 6/22/2005					25
Cause of maximum:					26
Hot, dry weather, construction activities					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				641	27
Date of minimum: 3/11/2005					28
Total KWH used for pumping for the year				94,317	29
If water is purchased:	Vendor Name:	MILWAUKEE & NORTH SHORE WATER COMMISSION			30
	Point of Delivery:	76TH & COUNTY LINE, DEAN & GREENVALE, PT. WASH & BROWN DEER			31
					32

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
YVONNE VDP #4	AD933	300	12	150,000	No	1
DEER TRAIL VDP #5	AH722	575	8	360,000	No	2
LAC DU COUR WELL #2	BG632	450	12	280,000	No	3
JONQUIL VDP #6	BG637	350	12	70,000	No	4
RIVER RD VDP #3	FX313	300	8	216,000	No	5
WHITMAN WELL #1	GE931	400	10	216,000	No	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes			
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
NONE					1

PUMPING & POWER EQUIPMENT

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	CONCORD RESERVOIR #1	CONCORD RESERVOIR #2	EAST CORP PARK #1	1
Location	CONCORD RESERVOIR	CONCORD RESERVOIR	EAST CORPORATE PARK	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	JACUZZI	5
Year Installed	1979	1979	1990	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	350	350	350	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	WESTINGHOUSE	US ELECTRIC	9 10
Year Installed	1979	1979	1990	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	20	20	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	EAST CORP PARK #2	EAST CORP PARK #3	UON #3 LAC DU COUR RIVER RD	14
Location	EAST CORPORATE PARK	EAST CORPORATE PARK	C-MEQUON	15
Purpose	B	B	P	16
Destination	D	D	D	17
Pump Manufacturer	JACUZZI	JACUZZI	AMERICAN TURBINE	18
Year Installed	1990	1990	1994	19
Type	CENTRIFUGAL	CENTRIFUGAL	VERTICAL TURBINE	20
Actual Capacity (gpm)	350	750	0	21
Pump Motor or Standby Engine Mfr	US ELECTRIC	US ELECTRIC	US ELECTRIC	22 23
Year Installed	1990	1990	1987	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	30	75	50	26

PUMPING & POWER EQUIPMENT

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	MEQUON #4 GRASSLYN	MEQUON #5B WHITMAN	MEQUON #5C WHITMAN	1
Location	C-MEQUON	C-MEQUON	C-MEQUON	2
Purpose	P	B	B	3
Destination	D	D	D	4
Pump Manufacturer	BYRON JACKSON	CRANE DEMING	CRABE DEMING	5
Year Installed	1993	1994	1994	6
Type	SUBMERSIBLE	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	120	250	350	8
Pump Motor or Standby Engine Mfr	FRANKLIN	US ELECTRIC	US ELECTRIC	9 10
Year Installed	1987	1994	1994	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	20	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	MEQUON #5D WHITMAN	VILE DU PARC #1 DEERTRAIL	VILLE DU PARC #1 JONQUIL	14
Location	C-MEQUON	VILLE DU PARC	VILLE DU PARC	15
Purpose	S	P	P	16
Destination	D	D	D	17
Pump Manufacturer	CRANE DEMING	GRUNDFO	BYRON JACK	18
Year Installed	1994	1989	1994	19
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	250	250	107	21
Pump Motor or Standby Engine Mfr	HERCULES	W/HDA SWITCH	W/HDA SWITCH	22 23
Year Installed	1994	1989	1994	24
Type	NATURAL GAS	ELECTRIC	ELECTRIC	25
Horsepower	50	25	40	26

PUMPING & POWER EQUIPMENT

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	VILLE DU PARC #2 YVONNE	VILLE DU PARC #3 RIVER RD	1
Location	VILLE DU PARC	VILLE DU PARC	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	BYRON JACK	GRUNDFO	5
Year Installed	1969	1993	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	220	180	8
Pump Motor or Standby Engine Mfr	W/HDA SWITCH	W/HDA SWITCH	9 10
Year Installed	1969	1993	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	40	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	CONCORD PLACE	EAST CORPORATE PARK	VILLE DU PARC	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	R	3
Year constructed	1986	1990	1982	4
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	10	10	10	6
Total capacity in gallons (actual)	100,000	250,000	80,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)				9
Points of application (wellhouse, central facilities, booster station, other)				10
Filters, type (gravity, pressure, other, none)				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				12
Is a corrosion control chemical used (yes, no)?				13
Is water fluoridated (yes, no)?				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	/HITMAN PLACE, WELL #5		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)	R		5
Year constructed	1994		6
Primary material (earthen, steel,			7
concrete, other)	CONCRETE		8
Elevation difference in feet			9
(See Headnote 3.)	10		10
Total capacity in gallons (actual)	100,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)			14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)			17
Filters, type (gravity, pressure,			18
other, none)			19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)			22
Is a corrosion control chemical			23
used (yes, no)?			24
Is water fluoridated (yes, no)?			25

WATER MAINS

1. Report mains separately by pipe material, function and diameter.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
P	D	4.000	2,601				2,601	1
M	D	6.000	7,540				7,540	2
P	D	6.000	56,686			(162)	56,524	* 3
M	D	8.000	549				549	4
P	D	8.000	153,083	6,602			159,685	* 5
P	D	10.000	7,154				7,154	6
M	D	12.000	59	77			136	* 7
P	D	12.000	36,222	5,448			41,670	* 8
P	D	16.000	54,698	5,705			60,403	* 9
Total Utility			318,592	17,832	0	(162)	336,262	

WATER MAINS

Water Mains (Page W-15)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main expenditures are initially financed with internally generated cash, or with short term debt, or may be covered by a customer contribution if applicable. On a long-term basis, investments in water mains not covered by customer contributions are financed with both equity and debt based on the company's overall target capitalization ratios.

Explain all reported Adjustments.

6" Plastic Main over stated in 2004

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. Report services separately by pipe material and diameter.
4. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)
X	0.000	637	2			639	1
M	0.750	58				58	2
M	1.000	459				459	3
M	1.250	10				10	4
P	1.250	202			(44)	158	* 5
P	1.500	0			44	44	* 6
M	1.500	460	1			461	7
M	2.000	7			(1)	6	8
P	2.000	272	81		16	369	* 9
P	4.000	4	2		1	7	* 10
P	6.000	32			(1)	31	* 11
P	8.000	14	1			15	12
M	8.000	2				2	13
Total Utility		2,157	87	0	15	2,259	0

WATER SERVICES

Water Services (Page W-16)

Explain all reported Adjustments.

Units were mistated in 2004

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	2,662	354	0	80	3,096	24	* 0
1.000	266	4	0	12	282	0	* 0
1.500	68	5	0	1	74	0	* 0
2.000	26	2	0	0	28	0	0
3.000	6	0	0	0	6	0	0
4.000	4	0	0	0	4	0	0
6.000	2	0	0	0	2	1	0
Total:	3,034	365	0	93	3,492	25	

METERS (cont.)**Classification of All Meters at End of Year by Customers**

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	2,376	136	0	0	0	584	3,096	* 0
1.000	181	43	0	0	0	58	282	* 0
1.500	1	34	0	0	0	39	74	* 0
2.000	0	27	0	0	0	1	28	0
3.000	0	3	0	0	0	3	6	0
4.000	0	3	0	0	0	1	4	0
6.000	0	0	0	0	0	2	2	0
Total:	2,558	246	0	0	0	688	3,492	

METERS

Meters (Page W-17)

Explain all reported adjustments.

to correct previously reported meter count because of inventory or property record corrections.

Explain program for replacing or testing meters 1" or smaller.

Water meters 1" or smaller are replaced with new meters that have been tested by the manufacturer. Used water meters are normally retired and scrapped. If a 1" or smaller meter is kept to further use it is tested to verify it meets accuracy requirements.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes

METERS (cont.)

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HYDRANTS

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
	683	27			710	1
Total Fire Hydrants	683	27	0	0	710	
Flushing Hydrants						
	37				37	2
Total Flushing Hydrants	37	0	0	0	37	

WATER CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
--

Location (a)	Customers End of Year (b)
Milwaukee County	
Villages	
BAYSIDE	263
Total Villages:	263
Total Milwaukee County:	263
Ozaukee County	
Cities	
MEQUON	2,526
Total Cities:	2,526
Villages	
BAYSIDE	0
THIENSVILLE	62
Total Villages:	62
Total Ozaukee County:	2,588
Total Company:	2,851

APPENDIX

The following items shall be attached to the completed report:

Notes to Financial Statements

Service Territory Maps

(For 2005 report:) If you normally complete any of the following schedules, please attach a copy:

Electric Plant Leased to Others (FERC p. 213)

Allowances (FERC pp. 228-229)

Extraordinary Property Losses (FERC p. 230)

Unrecovered Plant and Regulatory Study Costs (FERC p. 230)

Other Regulatory Liabilities (FERC p. 278)

Depreciation and Amortization of Electric Plant (FERC pp. 336-337)

Regulatory Commission Expenses (FERC pp. 350-351)

Common Utility Plant and Expenses (FERC p. 356)

Pumped Storage Generating Plant Statistics (Large Plants) (FERC pp. 408-409)

Common Utility Plant and Accumulated Depreciation (Former WI pp. F-52 - F-53)

Other documentation you are requested to provide.

APPENDIX

The following items shall be attached to the completed report:

Notes to Financial Statements

Service Territory Maps

(For 2005 report:) If you normally complete any of the following schedules, please attach a copy:

Extraordinary Property Losses (FERC p. 230)

Other Regulatory Liabilities (FERC p. 278)

Regulatory Commission Expenses (FERC pp. 350-351)

Other documentation you are requested to provide.

Name of Respondent	This Report is	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
Wisconsin Gas LLC	(2) <input type="checkbox"/> A Resubmission	03/31/06	2005/Q4

Notes to Financial Statements

WISCONSIN GAS LLC

2005 SUPPLEMENTAL NOTES TO FINANCIAL STATEMENTS

NOTE 1 - REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The accounting records of Wisconsin Gas LLC (Wisconsin Gas) are maintained as prescribed by the Federal Energy Regulatory Commission (FERC) modified for the requirements of the Public Service Commission of Wisconsin (PSCW). The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differs from generally accepted accounting principles (GAAP). Wisconsin Gas classifies certain items in its accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, certain miscellaneous current and accrued liabilities and maturities of long-term debt) in a manner different than that required by GAAP.

Wisconsin Gas collects future removal costs in rates for many assets that do not have an associated legal asset retirement obligation as defined by Statement of Financial Accounting Standards (SFAS) No. 143, Accounting for Asset Retirement Obligations. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how Wisconsin Gas reports such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of \$181.5 million and \$172.0 million as of December 31, 2005 and 2004, respectively, was classified as a regulatory liability on the 2005 10-K balance sheets of Wisconsin Gas. For further information, see regulatory accounting discussion Note D of the Notes to Financial Statements that follow.

The following additional Notes to Consolidated Financial Statements, modified for requirements of the PSCW, appear in the 2005 Annual Report on Form 10-K for Wisconsin Gas, filed with the Securities and Exchange Commission on March 7, 2006.

Name of Respondent	This Report is	Date of Report	Year of Report
Wisconsin Gas LLC	(1) <u>X</u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 03/31/06	2005/Q4

Notes to Financial Statements

WISCONSIN GAS LLC

2005 10-K FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE PSCW

NOTES TO FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The financial statements include the accounts of Wisconsin Gas LLC (Wisconsin Gas or the Company, our, we or us), a wholly-owned subsidiary of Wisconsin Energy Corporation (Wisconsin Energy). We are a public utility engaged in the distribution of natural gas throughout Wisconsin. Most of our revenues are derived from gas delivered in southeastern Wisconsin. In addition, we operate a small water utility that has annual revenues less than \$2.3 million.

Wisconsin Gas and Wisconsin Electric Power Company, (Wisconsin Electric), another wholly-owned utility subsidiary of Wisconsin Energy, have combined many of their common functions and operate under the trade name "We Energies".

Prior to July 2004, we were a corporation and a wholly-owned subsidiary of WICOR, who was a wholly-owned subsidiary of Wisconsin Energy. In July 2004, we converted to a Wisconsin limited liability company (LLC), and the interest in the LLC was transferred from WICOR to Wisconsin Energy in connection with the redemption of certain shares of WICOR stock.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Gas Distribution Revenues and Purchased Gas Costs: Utility revenues are recognized on the accrual basis of accounting and include estimated amounts for service rendered but not billed.

Our rate schedules contain provisions, which permit, subject to a sharing mechanism, the recovery of actual purchased gas costs incurred. The difference between actual gas costs incurred (adjusted for the sharing mechanism) and costs recovered through rates is deferred as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year and any residual balance at the annual October 31 reconciliation date is subsequently refunded to or recovered from customers. We record sales of excess gas supplies and sales of excess pipeline capacity to third parties as a reduction in the cost of gas sold which is consistent with the gas recovery rules established by the Public Service Commission of Wisconsin (PSCW).

Property and Depreciation: We record utility property, plant and equipment at cost. Cost includes material, labor, overhead and allowance for funds used during construction. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired.

We collect future removal costs in our rates for many assets that do not have an associated asset retirement obligation. We record a regulatory liability on our balance sheet for the estimated amounts we have collected in rates for future removal costs less amounts we have spent in removal activities. This liability was \$181.5 million and \$172.0 million as of December 31, 2005 and 2004, respectively and is classified as a regulatory liability.

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Notes to Financial Statements

We include capitalized software costs in the caption "Property, Plant and Equipment" on the Balance Sheet. As of December 31, 2005 and 2004, the net book value of capitalized software totaled \$0.4 million and \$1.0 million, respectively. The estimated useful lives are three to five years for software.

Our utility depreciation rates are certified by the state regulatory commission and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 3.8% in 2005, 3.9% in 2004 and 4.1% in 2003.

Allowance For Funds Used During Construction: Allowance for funds used during construction (AFUDC) is included in utility plant accounts and represents the cost of borrowed funds (AFUDC – debt) used during construction and a return on stockholders' capital (AFUDC – equity) used for construction purposes. In the Income Statements, the cost of borrowed funds is included as a reduction of interest expense and the return on stockholders' capital is an item of other income, net.

As approved by the PSCW, we are allowed to accrue AFUDC on specific large construction projects at a rate of 10.32%.

The following table is a summary of AFUDC for the years ended December 31:

	2005	2004
	(Millions of Dollars)	(Millions of Dollars)
AFUDC – Debt	\$ -	\$ 0.7
AFUDC – Equity	\$ -	\$ 1.1

Materials, Supplies and Inventories: Our inventory at December 31 consists of:

Materials, Supplies and Investments	2005	2004
	(Millions of Dollars)	(Millions of Dollars)
Natural Gas in Storage	\$147.7	\$122.7
Materials and Supplies	4.7	5.1
Total	<u>\$152.4</u>	<u>\$127.8</u>

We price substantially all materials and supplies and natural gas in storage inventories using the weighted-average cost method of accounting.

Goodwill and Long-Lived Assets: Goodwill represents the excess of acquisition costs over the fair value of the net assets of acquired businesses, including Wisconsin Energy's acquisition of us as part of the WICOR acquisition in April 2000. As of December 31, 2005 and 2004, we had recorded \$95.9 million of goodwill. In connection with Statement of Financial Accounting Standards (SFAS) 142, Goodwill and Other Intangible Assets (SFAS 142), we did not record an impairment charge in 2005. However, we did record an impairment charge of \$51.0 million in 2004 related to goodwill. This impairment charge resulted due to the difference between the fair value and the recorded value of deferred tax assets that resulted from the step-up of the tax basis of company assets.

We assess fair value by considering future discounted cash flows. This analysis is supplemented with a comparison of fair value based on public company trading multiples, and merger and acquisition transaction multiples for similar companies. This evaluation utilizes the information available under the circumstances, including reasonable and supportable assumptions and projections. We perform our annual impairment test as of August 31.

Derivative Financial Instruments: We have derivative physical and financial instruments as defined by SFAS 133, Accounting for Derivative Instruments and Hedging Activities (SFAS 133). However, use of financial instruments is limited. For further information, see Note G.

Name of Respondent	This Report is	Date of Report	Year of Report
Wisconsin Gas LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	2005/Q4

Notes to Financial Statements

Cash and Cash Equivalents: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

	<u>2005</u> (Millions of Dollars)	<u>2004</u> (Millions of Dollars)
Cash (131)	\$ 2.5	\$ 2.4
Working Funds (135)	-	-
Temporary Cash Investments (136)	<u>0.2</u>	<u>0.2</u>
Total Cash and Cash Equivalents	\$ 2.7	\$ 2.6

We made the following payments associated with our cash flow statements for the years ended December 31:

<u>Supplemental Information:</u>	<u>2005</u> (Millions of Dollars)	<u>2004</u> (Millions of Dollars)
Cash Paid For		
Interest (net of amount capitalized)	\$18.5	\$16.7
Income taxes (net of refunds)	\$(0.9)	(\$ 8.1)

Asset Retirement Obligations: We adopted SFAS 143, Accounting for Asset Retirement Obligations, effective January 1, 2003. In March 2005, the Financial Accounting Standards Board (FASB) issued Interpretation 47, Accounting for Conditional Asset Retirement Obligations (FIN 47), an interpretation of FASB Statement 143. FIN 47 defines the term conditional asset retirement obligation as used in Statement 143. As defined in FIN 47, a conditional asset retirement obligation refers to a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. We adopted FIN 47 effective December 31, 2005. Consistent with SFAS 143, we record a liability at fair value for a legal asset retirement obligation in the period in which it is incurred. When a new legal obligation is recorded, we capitalize the costs of the liability by increasing the carrying amount of the related long-lived asset. We accrete the liability to its present value each period and depreciate the capitalized cost over the useful life of the related asset. At the end of the asset's useful life, we settle the obligation for its recorded amount or incur a gain or loss. We apply SFAS 71 and recognize regulatory assets or liabilities for the timing differences between when we recover legal asset retirement obligations in rates and when we would recognize these costs under SFAS 143.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. Under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. For additional information, see Note M.

Income Taxes: We are a wholly-owned subsidiary of Wisconsin Energy. We are included in Wisconsin Energy's consolidated Federal and Wisconsin state income tax returns. Wisconsin Energy allocates Federal tax expense or credits to us as if we were a separate tax paying entity.

Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment.

Wisconsin Energy allocates the tax benefit of stock options exercised to us to the extent the option holder's payroll cost was incurred by us. We record the allocated tax benefit as an addition to member's equity.

Name of Respondent	This Report is	Date of Report	Year of Report
Wisconsin Gas LLC	(1) <u>X</u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 03/31/06	2005/Q4

Notes to Financial Statements

B -- RECENT ACCOUNTING PRONOUNCEMENTS

Conditional Asset Retirement Obligations: In March 2005, the FASB issued Interpretation 47, Accounting for Conditional Asset Retirement Obligations (FIN 47), an interpretation of FASB Statement 143. We adopted FIN 47 effective December 31, 2005.

Share Based Compensation: In December 2004, the FASB issued SFAS 123 (revised 2004), Share-Based Payment (SFAS 123R), which is a revision of SFAS 123. SFAS 123R supersedes Accounting Principles Board Opinion 25, Accounting for Stock Issued to Employees, and amends SFAS 95, Statement of Cash Flows. Generally, the approach in SFAS 123R is similar to the approach described in SFAS 123. However, SFAS 123R requires all share-based payments to employees, including grants of employee stock options, to be recognized in the income statement based on their fair values. Pro forma disclosure is no longer an alternative under the new standard.

We adopted SFAS 123R effective January 1, 2006 using the modified prospective method. We will use the binomial pricing model to estimate the fair value of stock options granted subsequent to December 31, 2005. We estimate that our 2006 earnings will reflect stock option expense of approximately \$0.1 million. Prior to 2006 and the adoption of SFAS 123R, we presented all tax benefits resulting from the exercise of stock options as operating cash flows in the Statement of Cash Flows. SFAS 123R requires that cash flows resulting from tax deductions in excess of the cumulative compensation cost recognized for options exercised be classified as financing cash flows.

C -- INCOME TAXES

We follow the liability method in accounting for income taxes as prescribed by SFAS 109, Accounting for Income Taxes (SFAS 109). SFAS 109 requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. Tax credits associated with regulated operations are deferred and amortized over the life of the assets.

The following table is a summary of income tax expense (benefit) for each of the years ended December 31:

	2005	2004
	(Millions of Dollars)	(Millions of Dollars)
Current tax expense (benefit)	\$9.2	(\$8.3)
Deferred income taxes, net	6.1	25.4
Investment tax credit, net	(0.4)	(0.4)
Total Income Tax Expense	<u>\$14.9</u>	<u>\$16.7</u>

As discussed in Note A, in July 2004 we converted to an LLC, and our interests were transferred from WICOR to Wisconsin Energy in connection with the redemption of stock by WICOR. The transfer of LLC interests was a taxable event for Wisconsin Energy. However, in connection with the transfer of interests, we were able to step-up the tax basis of our assets which resulted in the creation of \$106.1 million of deferred tax assets. These deferred tax assets have been recorded on the accompanying balance sheet through an equity contribution by Wisconsin Energy.

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Notes to Financial Statements

Also, as discussed in Note A, in 2004 we recorded a \$51.0 million non-cash, non-deductible impairment charge associated with goodwill. The impairment charge resulted from the difference between the fair value and recorded value of the deferred tax assets described above.

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes as a result of the following items:

	2005		2004	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
	(Millions of Dollars)			
Expected tax at statutory federal tax rates	\$14.2	35.0%	\$16.6	35.0%
State income taxes net of federal tax benefit	2.0	4.9%	2.5	5.3%
Investment tax credit restored	(0.4)	(1.0)%	(0.4)	(0.8)%
Other, net	(0.9)	(2.2)%	(2.0)	(4.2)%
Total Income Tax Expense	<u>\$14.9</u>	<u>36.7%</u>	<u>\$16.7</u>	<u>35.3%</u>

Name of Respondent	This Report is	Date of Report	Year of Report
Wisconsin Gas LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	2005/Q4

Notes to Financial Statements

The components of SFAS 109 deferred income taxes classified as net current assets and net non-current liabilities at December 31 are as follows:

	2005	2004
	(Millions of Dollars)	
Deferred Tax Assets		
Current		
Employee benefits and compensation	\$3.6	\$3.1
Inventory	2.0	2.4
Recoverable gas costs	--	4.9
Other	--	0.3
Total Current Deferred Tax Assets	5.6	10.7
Non-current		
Property related	45.8	39.9
Employee benefits and compensation	5.6	5.0
Other	5.1	4.5
Total Non-current Deferred Tax Assets	56.5	49.4
Total Deferred Tax Assets	\$62.1	\$60.1
Deferred Tax Liabilities		
Current		
Uncollectible account expense	\$1.5	(0.9)
Inventory	0.5	(0.4)
Other	0.4	0.6
Total Current Deferred Tax Liabilities	2.4	(0.7)
Non-current		
Pension benefits	58.8	53.9
Employee benefits and compensation	8.6	6.8
Other	0.5	1.8
Total Non-current Deferred Tax Liabilities	67.9	62.5
Total Deferred Tax Liabilities	\$70.3	\$61.8
Balance Sheet Presentation		
	2005	2004
Current Deferred Tax Assets	\$3.2	\$11.4
Non-current Deferred Tax (Liabilities)	(\$11.4)	(\$13.1)

Name of Respondent	This Report is	Date of Report	Year of Report
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Wisconsin Gas LLC	(2) <input type="checkbox"/> A Resubmission	03/31/06	2005/Q4

Notes to Financial Statements

D -- REGULATORY ACCOUNTING

We account for our regulated operations in accordance with SFAS 71, Accounting for the Effects of Certain Types of Regulation (SFAS 71). This statement sets forth the application of generally accepted accounting principles to those companies whose rates are determined by an independent third-party regulator. The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the rate making process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as assets in the balance sheet (regulatory assets) and recorded as expenses in the periods when those same amounts are reflected in rates. We defer all of our regulatory assets pursuant to specific rate orders or by a generic order issued by our regulator. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities). We expect to recover our outstanding regulatory assets in rates over a period of no longer than 20 years.

Our regulator considers our regulatory assets and liabilities in two categories, escrowed and deferred. In escrow accounting we expense amounts that are included in rates. If actual costs exceed, or are less than the amounts that are allowed in rates, the difference in cost is escrowed on the balance sheet as a regulatory asset or regulatory liability and the escrowed balance is considered in setting future rates. Under deferred cost accounting, we defer amounts to our balance sheet based upon specific orders or correspondence with our regulator. These deferred costs will be considered in future rate setting proceedings. As of December 31, 2005, we had approximately \$26.3 million of net regulatory assets that were not earning a return.

Our regulatory assets and liabilities at December 31 consist of:

	2005	2004
	(Millions of Dollars)	
Regulatory Assets		
Escrowed bad debt costs	\$25.6	\$19.0
Deferred environmental costs	20.2	12.5
Deferred post-retirement benefits (See Note I)	17.3	20.1
Deferred unrecognized pension benefits (See Note I)	3.2	2.6
Deferred income tax related (See Note C)	3.1	3.4
Other, net	5.8	10.4
Total long-term regulatory assets	<u>75.2</u>	<u>68.0</u>
Regulatory Liabilities		
Deferred cost of removal obligations	181.5	172.0
Deferred pension and post-retirement benefit costs	105.6	116.9
Deferred income tax related (See Note C)	12.1	12.6
Other, net	13.4	12.5
Total long-term regulatory liabilities	<u>312.6</u>	<u>314.0</u>
Net long-term regulatory liabilities	<u>\$237.4</u>	<u>\$246.0</u>

We record a minimum pension liability to reflect the funded status of our pension plans (see Note I). We have concluded that substantially all of the unrecognized pension costs resulting from the recognition of our minimum pension liability qualify as a regulatory asset.

We record deferred regulatory assets and liabilities representing the future expected impact of deferred taxes on utility revenues.

As of December 31, 2005, we have deferred a regulatory asset of approximately \$25.6 million related to bad debt costs. Prior to October 2002, we used the escrow method of accounting for bad debt costs whereby we deferred

Name of Respondent	This Report is	Date of Report	Year of Report
	(1) <u>X</u> An Original	(Mo, Da, Yr)	
Wisconsin Gas LLC	(2) <u> </u> A Resubmission	03/31/06	2005/Q4

Notes to Financial Statements

actual bad debt write-offs that exceeded amounts included in rates. Under escrow accounting, the deferred bad debt costs were included in future rates. In October 2002, the PSCW issued an order which stopped escrow accounting for us. However, in 2005 and 2004, the PSCW approved our requests to account for residential bad debt costs on an escrow basis.

We defer as a regulatory asset costs associated with the remediation of former manufactured gas plant sites. As of December 31, 2005, we have recorded \$20.2 million of environmental costs associated with manufactured gas plant sites as a regulatory asset, including \$6.7 million of deferrals for actual remediation costs incurred and a \$13.5 million accrual for estimated future site remediation (See Note L). The PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

In connection with Wisconsin Energy's acquisition of WICOR in 2000, we recorded the funded status of our pension and post-retirement medical plans at fair value at the acquisition date. Due to the expected regulatory treatment of these items, we recorded a regulatory liability (Deferred pension and post-retirement medical benefit costs) that is being amortized over an average remaining service life of 15 years ending 2015.

E -- LONG-TERM DEBT

Debentures and Notes: At December 31, 2005, the maturities and sinking fund requirements through 2009 and thereafter for the aggregate amount of long-term debt outstanding were:

	(Millions of Dollars)
2006	\$ -
2007	-
2008	-
2009	50.0
2010	-
Thereafter	260.0
Total	<u>\$310.0</u>

We amortize debt premiums, discounts and debt issuance costs over the lives of the debt and include the costs in interest expense.

We retired at the scheduled maturity date \$65 million of 6-3/8% Notes due November 1, 2005. In November 2005, we issued \$90 million of 5.90% Debentures due December 1, 2035. The securities were issued under shelf registration statements filed with the Securities and Exchange Commission (SEC). The proceeds from the sale were used to repay a portion of our outstanding commercial paper. The commercial paper was incurred to both retire the \$65 million of 6-3/8% Notes and for working capital requirements.

F -- SHORT-TERM DEBT

Short-term notes payable balances and their corresponding weighted-average interest rates at December 31 consist of:

	2005		2004	
	Balance	Interest Rate	Balance	Interest Rate
	(Millions of Dollars, except for percentages)			
Commercial paper	\$134.1	4.38%	\$136.9	2.34%

Name of Respondent	This Report is	Date of Report	Year of Report
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Notes to Financial Statements

As of December 31, 2005, we had approximately \$200 million of available unused lines in our bank back-up credit facility and approximately \$134.1 million of total short-term debt. Our bank back-up credit facility matures in June 2007.

The following information relates to Short-Term Debt for the years ending December 31, 2005 and 2004:

	2005	2004
	(Millions of Dollars, except for percentages)	
Maximum Short-Term Debt Outstanding	\$170.5	\$166.1
Average Short-Term Debt Outstanding	\$62.0	\$71.6
Weighted Average Interest Rate	3.28%	1.43%

We have entered into a bank back-up credit agreement to maintain short-term credit liquidity which, among other terms, requires us to maintain a minimum total funded debt to capitalization ratio of less than 65%.

Our bank back-up credit agreement contains customary covenants, including certain limitations on our ability to sell assets. The credit agreement also contains customary events of default, material inaccuracy of representations and warranties, covenant defaults, bankruptcy proceedings, certain judgments, ERISA defaults and change of control. At December 31, 2005, we were in compliance with all covenants.

G -- DERIVATIVE INSTRUMENTS

We follow SFAS 133, Accounting for Derivative Instruments and Hedging Activities, as amended by SFAS 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities, effective July 1, 2003, which requires that every derivative instrument be recorded on the balance sheet as an asset or liability measured at its fair value and that changes in the derivative's fair value be recognized currently in earnings unless specific hedge accounting criteria are met. For most of our energy-related physical and financial contracts that qualify as derivatives under SFAS 133, the PSCW allows the effects of the fair market value accounting to be offset to regulatory assets and liabilities.

We have a limited number of financial contracts that are defined as derivatives under SFAS 133 and qualify for cash flow hedge accounting. These contracts are utilized to manage the cost of gas. Changes in the fair market values of these instruments are recorded in Accumulated Other Comprehensive Income. At the date the underlying transaction occurs, the amounts in Accumulated Other Comprehensive Income are reported in earnings.

For the years ended December 31, 2005 and 2004 the amount of hedge ineffectiveness was immaterial. We did not exclude any components of derivative gains or losses from the assessment of hedge effectiveness.

H -- FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount and estimated fair value of certain of our recorded financial instruments at December 31 are as follows:

Financial Instruments	2005		2004	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	(Millions of Dollars)			
Long-term debt including current portion	\$304.5	\$317.1	\$278.9	\$298.5

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The carrying value of cash and cash equivalents, net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short-term nature of these instruments. The fair value of our long-term debt, including the current portion of long-term debt, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows. The fair values of gas commodity instruments are equal to their carrying values as of December 31, 2005.

I -- BENEFITS

Pensions and Other Post-retirement Benefits: We participate in Wisconsin Energy's funded and unfunded noncontributory defined benefit pension plans that together cover substantially all of our employees. The plans provide defined benefits based upon years of service and final average salary.

We also have other post-retirement benefit plans covering substantially all of our employees. The health care plans are contributory with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plans that are consistent with our expressed intent to maintain the current cost sharing levels. The post-retirement health care plans include a limit on our share of costs for recent and future retirees. We use a year end measurement date for all of our pension and other post-retirement benefit plans.

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Wisconsin Energy allocates the service cost component of pension costs to participating companies based on labor dollars. The assets, obligations and the components of SFAS 87 pension costs other than service cost (including the minimum pension liability) are allocated by Wisconsin Energy's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation to us of the amounts for Wisconsin Energy's benefit plans.

	Pension Benefits		Other-Post-retirement Benefits	
	2005	2004	2005	2004
	(Millions of Dollars)			
Change in Benefit Obligation				
Benefit Obligation at January 1	\$163.9	\$148.2	\$79.0	\$72.9
Service cost	3.0	3.0	0.5	0.6
Interest cost	9.0	9.6	4.1	4.5
Plan amendments	0.5	-	(9.0)	0.6
Actuarial loss (gain)	1.1	11.2	(2.3)	4.8
Benefits paid	(9.4)	(8.1)	(4.6)	(4.4)
Benefit Obligation at December 31	<u>\$168.1</u>	<u>\$163.9</u>	<u>\$67.7</u>	<u>\$79.0</u>
Change in Plan Assets				
Fair Value at January 1	\$237.0	\$221.3	\$76.2	\$71.1
Actual earnings on plan assets	15.9	23.2	3.4	6.0
Employer contributions	0.7	0.6	2.8	3.5
Benefits paid	(9.4)	(8.1)	(4.6)	(4.4)
Fair Value at December 31	<u>\$244.2</u>	<u>\$237.0</u>	<u>\$77.8</u>	<u>\$76.2</u>
Funded Status of Plans				
Funded status at December 31	\$76.1	\$73.0	\$10.1	(\$2.8)
Net actuarial loss	135.7	131.2	30.8	31.7
Prior service cost	0.1	(0.4)	(2.9)	6.6
Net transition (asset) obligation	-	-	17.3	20.1
Net Asset (Accrued Benefit Cost)	<u>\$211.9</u>	<u>\$203.8</u>	<u>\$55.3</u>	<u>\$55.6</u>
Amounts recognized in the Balance Sheet consist of:				
Prepaid pension costs	\$217.9	\$209.7	\$ -	\$ -
Other deferred charges	-	-	53.2	51.3
Other long-term liabilities	(9.2)	(8.5)	(15.2)	(15.8)
Regulatory assets (See Note D)	3.2	2.6	17.3	20.1
Net amount recognized at end of year	<u>\$211.9</u>	<u>\$203.8</u>	<u>\$55.3</u>	<u>\$55.6</u>

The accumulated benefit obligation for all of our defined benefit plans was \$162.6 million and \$163.6 million at December 31, 2005 and 2004, respectively.

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Information for pension plans with an accumulated benefit obligation in excess of the fair value of assets is as follows:

	2005	2004
	(Millions of Dollars)	
Projected benefit obligation	\$9.2	\$8.5
Accumulated benefit obligation	\$9.2	\$8.5
Fair value of plan assets	\$ -	\$ -

The components of net periodic pension and other post-retirement benefit costs are:

Benefit Plan Cost Components	Pension Benefits		Other Post-retirement Benefits	
	2005	2004	2005	2004
	(Millions of Dollars)			
Net Periodic Benefit Cost (Income)				
Service cost	\$3.0	\$3.0	\$0.5	\$0.6
Interest cost	9.0	9.6	4.1	4.5
Expected return on plan assets	(21.9)	(22.1)	(6.4)	(6.1)
Amortization of:				
Prior service cost	(0.1)	(0.1)	0.5	0.7
Actuarial loss	2.4	1.7	1.6	1.4
Net Periodic Benefit (Income) Cost	<u>(\$7.6)</u>	<u>(\$7.9)</u>	<u>\$0.3</u>	<u>\$1.1</u>

Weighted-Average assumptions used to determine benefit obligations at Dec 31

Discount rate	5.50%	5.75%	5.50%	5.75%
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0

Weighted-Average assumptions used to determine net cost for year ended Dec 31

Discount rate	5.75%	6.25%	5.75%	6.25%
Expected return on plan assets	9.0	9.0	9.0	9.0
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0

Assumed health care cost trend rates at Dec 31

Health care cost trend rate assumed for next year	10	10
Rate that the cost trend rate gradually declines to	5	5
Year that the rate reaches the rate it is assumed to remain at	2011	2010

The expected long-term rate of return on plan assets was 9% in 2005 and 2004. In 2006, the expected rate of return on plan assets will be 8.5%, which is expected to increase pension expense by approximately \$1.3 million. This return expectation on plan assets was determined by reviewing actual pension historical returns as well as calculating expected total trust returns using the weighted average of long-term market returns for each of the asset categories utilized in the pension fund.

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Other Post-retirement Benefits Plans: We use Employees' Benefit Trusts to fund a major portion of other post-retirement benefits. The majority of the trusts' assets are mutual funds or commingled indexed funds.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1% Increase	1% Decrease
	(Millions of Dollars)	
Effect on		
Post-retirement benefit obligation	\$1.7	(\$1.6)
Total of service and interest cost components	\$0.1	(\$0.1)

In December 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (Act) was signed into law. The Act introduced a prescription drug benefit program under Medicare as well as a federal subsidy to sponsors of retiree health care benefit plans. In 2004, the FASB issued FASB Staff Position (FSP) SFAS 106-2, Accounting and Disclosure Requirements Related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003.

In 2004, in accordance with FSP 106-2, we chose to recognize the effects of the Act retroactively effective January 1, 2004. Calculated actuarially, the Act resulted in a reduction of \$3.5 million in our benefit obligation. In addition, we recorded a reduction to SFAS 106 expense of \$0.5 million in 2004. In January 2005, the Centers for Medicare & Medicaid Services released final regulations to implement the new prescription drug benefit under Part D of Medicare. It was determined that the employer sponsored plans meet these regulations and that the previously determined actuarial measurements do not need to be revised.

In October 2005, we announced that we were offering to our retirees a Medicare Advantage program as an option within our existing post-retirement medical and drug plans. The Medicare Advantage program is part of the Act, and offers post-65 medical and drug benefits through private insurance carriers. The Medicare Advantage program is expected to reduce the cost of post-65 medical and drug costs for our retirees and the Company. Due to this change, we remeasured the fair value of our other post-retirement plans in the fourth quarter of 2005 in accordance with SFAS 106, Employers' Accounting for Post-Retirement Benefits Other than Pensions. In 2005, the impact of this remeasurement and the FSP 106-2 benefit was approximately a \$0.3 million reduction to SFAS 106 expense.

Plan Assets: In our opinion, current pension trust assets and amounts, which are expected to be paid to the trusts in the future, will be adequate to meet pension payment obligations to current and future retirees. Our pension plan asset allocation at December 31, 2005 and 2004, and our target allocation for 2006, by asset category are as follows:

Asset Category	Target Allocation	Actual Allocation	
	2006	2005	2004
Equity Securities	65%	65%	73%
Debt Securities	35%	35%	27%
Total	100%	100%	100%

Wisconsin Energy Corporation's common stock is not included in equity securities. Investment managers are specifically prohibited from investing in our securities or any affiliate of ours except if part of a commingled fund.

The target asset allocation was established by an Investment Trust Policy Committee, which oversees investment matters related to all of our funded benefit plans. Asset allocation is monitored by the Investment Trust Policy Committee.

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Our other post-retirement benefit plans asset allocation at December 31, 2005 and 2004, and our target allocation for 2006, by asset category are as follows:

Asset Category	Target Allocation	Actual Allocation	
	2006	2005	2004
Equity Securities	59%	59%	60%
Debt Securities	39%	39%	38%
Other	2%	2%	2%
Total	100%	100%	100%

Wisconsin Energy Corporation's common stock is not included in equity securities. Investment managers are specifically prohibited from investing in our securities or any affiliate of ours except if part of a commingled fund.

The target asset allocation was established by an Investment Trust Policy Committee, which oversees investment matters related to all of our funded benefit plans. Asset allocation is monitored by the Investment Trust Policy Committee.

Cash flows:

Employer Contributions	Pension Benefits	Other Post-Retirement Benefits
	(Millions of Dollars)	
2003	\$0.6	\$3.3
2004	\$0.6	\$3.5
2005	\$0.7	\$2.8

Of the \$0.7 million expected to be contributed to fund pension benefit plans in 2006, none will be for our qualified plans since there is no minimum required by law.

The entire contribution to the other post-retirement benefit plans during 2005 was discretionary, as the plans are not subject to any minimum regulatory funding requirements.

The following table identifies our expected payments over the next 10 years.

Year	Pension	Gross Other Post Employment Benefits	Expected Medicare Part D Subsidy
		(Millions of Dollars)	
2006	\$7.7	\$8.3	(\$0.3)
2007	\$7.8	\$7.4	(\$0.2)
2008	\$8.4	\$6.8	(\$0.1)
2009	\$9.3	\$5.0	-
2010	\$10.6	\$4.4	-
2011-2015	\$65.8	\$23.1	-

Savings Plans: We participate in a savings plan, sponsored by Wisconsin Energy, which allow employees to contribute a portion of their pre-tax and/or after tax-income in accordance with plan-specified guidelines. Under these plans, we expensed matching contributions of \$1.0 million, \$1.2 million and \$1.1 million during 2005, 2004 and 2003, respectively.

Severance Plans: For the year ended December 31, 2004, we incurred \$5.9 million (\$3.5 million after-tax) of severance costs. The majority of the severance costs related to an enhanced severance package offered to selected

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management employees of Wisconsin Energy and its subsidiaries who voluntarily resigned in the fourth quarter of 2004. The program was enacted to help reduce the upward pressure on operating expenses.

Approximately 50 employees received severance benefits during 2004 and at December 31, 2005, substantially all of the severance related benefits were paid.

J – POSTEMPLOYMENT BENEFITS

Postemployment benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. As of December 31, 2005, we have recorded an estimated liability, based on an accrual analysis, of \$4.4 million.

K -- RELATED PARTIES

Guardian Pipeline: Wisconsin Energy has a one third ownership interest in Guardian Pipeline, L.L.C., an interstate natural gas pipeline. Together with Wisconsin Electric, we have committed to purchase 650,000 dekatherms (approximately 87% of the pipeline's total capacity) per day of capacity on the pipeline over a long-term contract that expires in December 2012. During 2005, 2004 and 2003 we paid Guardian Pipeline \$22.0 million, \$22.2 million and \$30.6 million, respectively, under the terms of the transportation agreement.

Other: Managerial, financial, accounting, legal, data processing and other services may be rendered between associated companies and are billed in accordance with service agreements approved by the PSCW. During 2005, 2004 and 2003, Wisconsin Energy and Wisconsin Electric allocated certain administrative and operating expenses to us using an allocation method approved by the PSCW. The table below shows the amounts allocated from Wisconsin Energy and Wisconsin Electric to us.

	2005	2004
	(Millions of Dollars)	
Wisconsin Energy	\$1.7	\$1.3
Wisconsin Electric	\$48.8	\$50.4

At December 31, 2005 and 2004, our balance sheet included amounts payable to Guardian Pipeline of \$2.0 million.

L -- COMMITMENTS AND CONTINGENCIES

Gas Supply: We have agreements for firm pipeline and storage capacity that expire at various dates through 2016. As of December 31, 2005, the aggregate amount of required payments under such agreements totaled approximately \$333.7 million, with required payments of \$90.2 million in 2006, \$155.6 million for 2007 through 2009, and \$87.9 million thereafter. The purchased gas adjustment provisions of our rate schedules permit the recovery of gas costs, including payments for firm pipeline and storage capacity, from our customers subject to our gas cost recovery mechanism.

Transportation costs billed to us are being recovered from customers under the purchased gas provisions within our rate schedules.

Environmental Matters: We periodically review our exposure for remediation costs as evidence becomes available indicating that our remediation liability has changed. Given current information, including the following, we believe that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to our financial position or results of operations.

We have a program of comprehensive environmental remediation planning for former manufactured gas plant sites. We perform ongoing assessments of manufactured gas plant sites and related disposal sites used by us, as discussed

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below. We are working with the Wisconsin Department of Natural Resources in our investigation and remediation planning. At this time, we cannot estimate future remediation costs associated with these sites beyond those described below.

Manufactured Gas Plant Sites: We have identified four sites at which we or a predecessor company historically owned or operated a manufactured gas plant. We have substantially completed planned remediation activities at one of the sites. Remediation at additional sites is currently being performed, and other sites are being investigated or monitored. Based upon ongoing analysis, we estimate that the future costs for detailed site investigation and future remediation costs may range from \$10-\$20 million over the next ten years based upon ongoing analysis. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2005, we have established reserves of \$13.5 million related to future remediation costs.

The PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

M – MEMBER'S EQUITY

In connection with Wisconsin Energy's sale of WICOR, Inc. and its manufacturing subsidiaries, WICOR, Inc. transferred its ownership interest in us to Wisconsin Energy in 2004 which resulted in us becoming a direct wholly-owned subsidiary of Wisconsin Energy. Prior to us becoming a direct wholly-owned subsidiary of Wisconsin Energy, we converted from a Wisconsin corporation to a Wisconsin limited liability company with Wisconsin Energy as our sole member. Our ownership interest, formerly held by WICOR, Inc., was transferred to Wisconsin Energy in exchange for some of the issued and outstanding common shares of WICOR, Inc. held by Wisconsin Energy. As a result of this stock redemption and Wisconsin Energy's payment of the income tax liability associated with the new valuation of our assets, our capitalization now reflects the impact of an equity contribution from Wisconsin Energy. The amount of the equity contribution of \$106.1 million was based on the future tax benefits arising from the change in tax basis of our assets based on the new valuation. Accordingly, we also adjusted deferred taxes by \$106.1 million based on the new tax basis of our assets.

Prior to changing to a limited liability company in July 2004, we were organized as a C-corporation. As a C-corporation, our equity at December 31, 2003 consisted of the following amounts, in millions:

	2003
Common stock	\$ -
Other paid-in-capital	677.2
Retained earnings deficit	(206.9)
Accumulated other comprehensive income	0.2
Total Common Equity	<u>\$ 470.5</u>

Restrictions: Our January 2006 rate order from the PSCW requires us to maintain a capital structure (i.e., the percentage by which each of common equity and debt constitute the total capital invested in the utility), which has a regulated common equity ratio range of between 48.5% and 53.5%. Regulated common equity is approximately \$216 million less than GAAP equity due to purchase accounting and other factors. Previously in a June 2004 decision, the PSCW determined that we must obtain specific approval to pay dividends that exceed normal levels as long as any tax issue or appeals related to the sale of Wisconsin Energy's manufacturing business and/or the conversion of Wisconsin Gas to a limited liability company remain outstanding. The PSCW may modify such provisions by a future order.

See Note F for discussion of certain financial covenants related to our bank back-up credit agreements.

We do not believe that these restrictions will materially affect our operations in the foreseeable future.

WISCONSIN GAS COMPANY



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Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

PREPAYMENTS (ACCOUNT 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	
2	Prepaid Rents	
3	Prepaid Taxes	12,880,000
4	Prepaid Interest	
5	Miscellaneous Prepayments	1,050,000
6	TOTAL	13,930,000

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<p align="center">Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)</p> <p align="center">(continued)</p>

EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182.1)							
Line No.	Description of Extraordinary Loss [include the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr)] Add rows as necessary to report all data. (a)	Balance at Beginning of Year (b)	Total Amount of Loss (c)	Losses Recognized During Year (d)	Written off During Year Account Charged (e)	Written off During Year Amount (f)	Balance at End of Year (g)
7	Loss associated with purchase of Ville du Park	19,125	45,029		407.1	4,500	14,625
8	Water Utility accounted for in accordance with						
9	PSCW Staff letter dated 5/18/2000.						
10	Amortization from 4/99 - 3/09						
11							
12							
13							
14							
15	Total	19,125	45,029			4,500	14,625

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Other Regulatory Liabilities (Account 254)						
1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts). 2. For regulatory liabilities being amortized, show period of amortization in column (a). 3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	FAS 109 Regulatory Liability - Fed	2,436,277	411 & 282	337,478	103,128	2,201,927
2						
3	FAS 109 Regulatory Liability - State	4,425,131	411	905,908	719,788	4,239,011
4						
5	Tax/Interest Refunds	5,691,274				5,691,274
6						
7	FAS 133	2,493,390	Various	19,114,580	23,813,760	7,192,570
8						
9	Conservation Escrow Funds	1,502,562	910	168,000		1,334,562
10						
11	Pensions	75,523,012	926	7,308,996		68,214,016
12						
13	Employee Benefits	46,336,000	923	5,484,000		40,852,000
14						
15	Environmental	6,044,776			648,104	6,692,880
16						
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44						
45	Total	144,452,422		33,318,962	25,284,780	136,418,240

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Regulatory Commission Expenses (Account 928)

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	ACCOUNT 928:				
2					
3					
4	Public Service Commission				
5	of Wisconsin Expenses:				
6					
7	Rate Case Expenses	92,486		92,486	
8	Miscellaneous Docket and Expenses	14,821	13,001	27,822	
9	Other Expenses		585,686	585,686	
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total	107,307	598,687	705,994	